## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.404439 per \$100 valuation has been proposed by the governing body of the CITY OF ALAMO HEIGHTS.

PROPOSED TAX RATE \$0.404439 per \$100 NO-NEW-REVENUE TAX RATE \$0.379683 per \$100 VOTER-APPROVAL TAX RATE \$0.451964 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the CITY OF ALAMO HEIGHTS from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the CITY OF ALAMO HEIGHTS may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the CITY OF ALAMO HEIGHTS is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON MONDAY, AUGUST 23, 2021 AT 5:30 P.M. AT THE CITY COUNCIL CHAMBER, 6116 BROADWAY, SAN ANTONIO, TX 78209.

Members of the public may also participate via audio by dialing 1-346-248-7799 Meeting ID: 811 0569 0759 Password: 793254. If you like to speak on a particular item, when the item is considered, press \*9 to "raise your hand". Citizens will have three minutes to share their comments. The meeting will be recorded and uploaded to the City website.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the CITY OF ALAMO HEIGHTS is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY OF ALAMO HEIGHTS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Pro Tem Lynda Billa Burke, Councilmembers Wes Sharples, Blake Bonner, & John Savage

**AGAINST the proposal:** None

PRESENT and not voting: Mayor Bobby Rosenthal

**ABSENT:** Councilmember Lawson Jessee

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the CITY OF ALAMO HEIGHTS last year to the taxes proposed to be imposed on the average residence homestead by the CITY OF ALAMO HEIGHTS this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.386439	\$0.404439	increase of \$0.018000, or 4.66%
Average homestead taxable value	\$662,475	\$687,416	increase of \$24,941, or 3.76%
Tax on average homestead	\$2,560.06	\$2,780.18	increase of \$220.12, or 8.60%
Total tax levy on all properties	\$5,300,289	\$5,716,209	increase of \$415,920, or 7.85%

For assistance with tax calculations, please contact the:
The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC Carlos Gutierrez, PCC
Property Tax Division Director
233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax