

Questions and Answers from the Non-Mandatory Proposal Meeting

June 2, 2021 at 10:00 A.M.

- 1. Can you provide the bid in Word format and the Services and Fees charts in Excel?**

Please see the contact information within the RFP to request the word format. We do not have the services and fees charts in Excel.

- 2. I did not see in Excel a reference to a Blackout period for Contributions by Bank Leadership to political campaigns related to the City? Is there a period? If so, what is it?**

There is no blackout period.

- 3. How do you wish to receive the proposal (paper, electronic, both)? And how many copies?**

On Attachment I, which is the last page of the RFP you will see 1 original hard copy, 4 hard copies and 1 usb.

- 4. Are question #s 15 & 16 different questions?**

They are the same questions. Please answer one of them and on the other question which you did not respond, note please see response to question # 15 or 16

- 5. What accounting software the City is using?**

For the past 12 years, the City of Alamo Heights uses Incode Version 9.

- 6. Does the City uses dual control when submitting ACH or wires?**

It is implemented depending on the vendor. There is a layer of security with the bank. The City of Alamo Heights has not conducted a wire within the past six years but will use the website to make any future wires.

- 7. Does the City use government investment pools?**

Yes, the City of Alamo Heights uses Logic, LoneStar, TexStar and TexPool for about 85% to 90 % of the city's portfolio.

- 8. Is it possible to get an average balance on the investment pools?**

The City of Alamo Heights does have funds in investment pools. The City had approximately \$10 m to \$13 m in investment pools throughout the past year.

9. Does the City use basic securities or investment pools?

Yes, the city portfolio includes CDs and investment pools in compliance with the Public Funds Investment Act (PFIA). The main priority is safety of the city's funds. The City does review and explore investment options in compliance with the PFIA.

10. Does the City have an investment Policy?

Yes, the City does have an investment policy and it will be emailed to you. Please see RFP contact information for making your request.

11. Can the City share the fee settlement structure, any fees?

In the RFP, the City is requesting applicants to submit their fees based on volume and information provided within the RFP.

12. Does the City desire activities related to bonds be conducted in the bank or via online?

Online is a preferred; however, if a trip is necessary to the bank, that would be ok.