

Bexar County Public Information Office

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Bexar County Small & Micro Business Relief Grant Program Registration Opens Today

Bexar County recently approved a second round of funding aimed towards helping micro and small businesses to recover, create and maintain jobs and to ensure they have enough working capital during this period of crisis. The Micro and Small Business Grant Program is a new County-wide fund to provide emergency relief to small businesses struggling under the financial impact of COVID-19. The Emergency Fund is designed to help small and micro businesses within Bexar County, Texas.

Microbusinesses with 1-5 full time employees can apply for grants up to \$10,000, and small businesses with 6-10 full time employees can apply for grants up to \$25,000.

This new round of grants is to be distributed equitably between Bexar County's four precincts. In an effort to help reach every part of the County, this program is a collaboration between Bexar County and LiftFund along with Southside First, Westside Development Corporation, North Chamber, and San Antonio for Growth on the Eastside.

Program Eligibility includes:

- Sole proprietors are eligible to apply;
- Annual gross revenues of not more than \$1 million from all business activities;
- Business established prior to August, 2019;
- Has not received a Bexar County Grant/Loan previously;
- Limited to businesses that are located and will remain in Bexar County;
- Demonstrates a loss of at least 15% of revenue in the period beginning March 12, 2020;
- Industries not included are professional services such as physicians, clinics, dentists, attorneys, engineers, architects, insurance agencies, vacation and long-term rentals and sexually oriented businesses;
- Local non-profits are eligible to apply. No more than 10% of funding can go to non-profits. Grant funds are to be used for operational expenses.

Applications will be open June 8 - June 19, 2020. Eligible micro and small businesses can apply online at www.liftfund.com. Grant awards will be notified June 29 - December 30, 2020.