

QUARTERLY FINANCIAL REPORT AS OF SEPTEMBER 30, 2025

ITEM # 13
DECEMBER 8, 2025



FINANCE DEPARTMENT

Presented by:
Kristine Horton
Finance Director

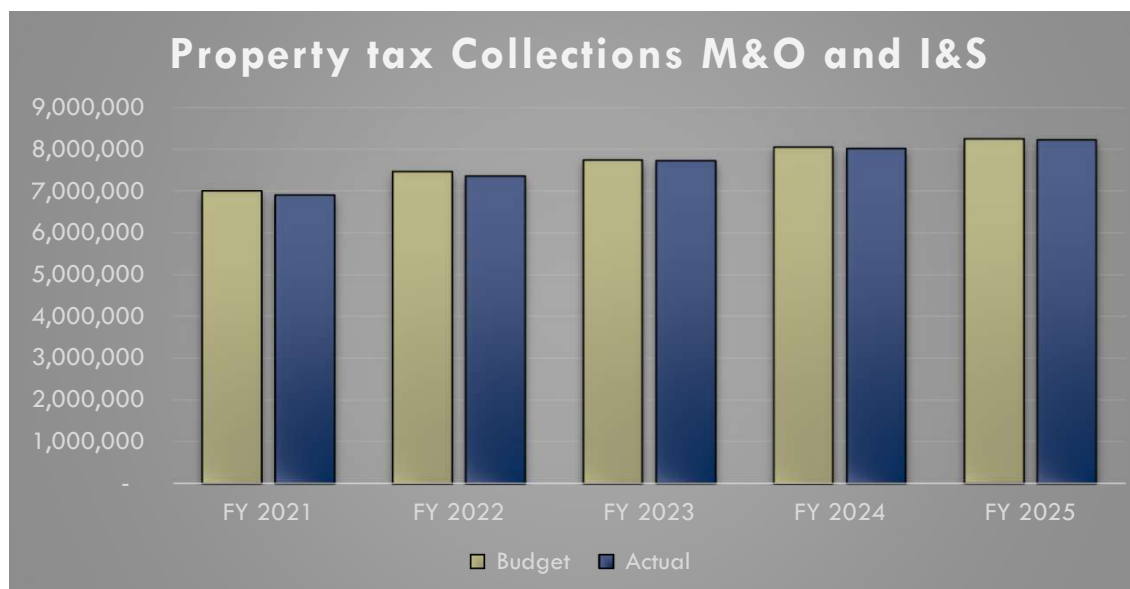
4TH QUARTER FYE 2025 FINANCIAL REPORT



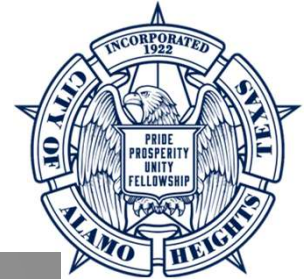
- Property Tax Collections
- Sales Tax
- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update



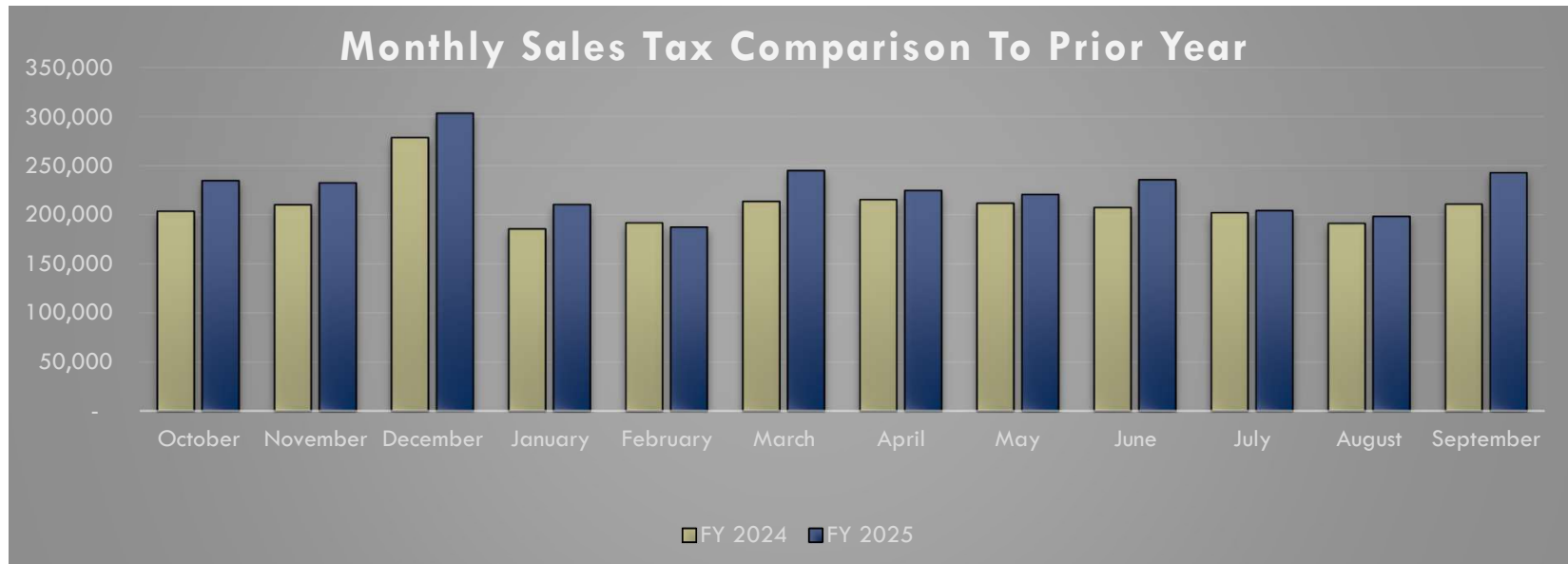
PROPERTY TAX COLLECTIONS M&O AND I&S



	Budget	Actual	Budget Balance Under/(Over)	% Received
Net Tax	\$8,235,137	\$8,215,701	\$ 19,436	99.76%



TOTAL SALES TAX REVENUE BY MONTH



General Fund	Budget	Actual	Budget Balance Under/(Over)	% Received
Net Sales Tax	\$ 1,720,000	\$ 1,823,797	\$ (103,797)	106.03%

Street Maintenance	Budget	Actual	Budget Balance Under/(Over)	% Received
Net Sales Tax	\$ 868,811	\$ 911,897	\$ (43,086)	104.96%

Sales tax collections from the state are 2 months in arrears. YTD sales tax is \$2,735,694 an increase of 8.70% compared to prior year 4th Qtr. total of \$2,516,730.



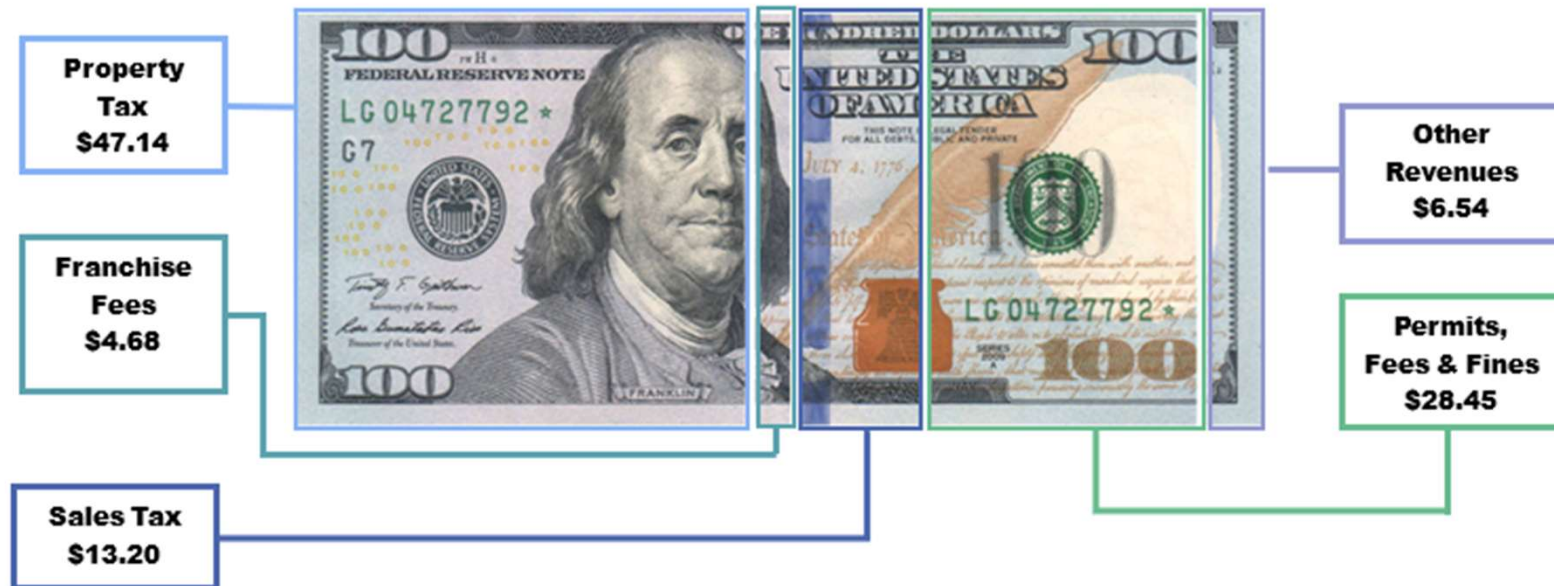
GENERAL FUND REVENUES

Classification Ending Month	FY 24-25 Org. Budget	1st Quarter Ending 12/2024	2nd Quarter Ending 3/2025	3rd Quarter Ending 6/2025	4th QUARTER Ending 9/2025	Overall Totals Unaudited	100% Budget
Revenues:							
Property Taxes	\$ 6,914,500	\$ 3,671,905	\$ 2,614,257	\$ 434,163	\$ 189,596	\$ 6,909,920	100%
Sales Taxes	1,840,634	448,718	526,983	465,180	494,728	1,935,609	105%
Other Taxes - Franchise	741,708	193,694	152,387	146,608	193,023	685,712	92%
Total Taxes	\$ 9,496,842	\$ 4,314,317	\$ 3,293,627	\$ 1,045,951	\$ 877,347	\$ 9,531,242	100%
Permits & Fees	738,206	360,056	355,749	320,071	224,403	1,260,279	171%
Intergovernmental - Tricity Svcs.	1,056,529	264,951	268,720	190,994	264,531	989,196	94%
Charges for Services - SW, EMS	1,454,086	383,423	311,005	504,063	444,384	1,642,875	113%
Fines & Forfeitures - Court	200,900	56,174	73,749	68,364	79,506	277,793	138%
Investment Interest	413,564	149,116	155,534	227,996	213,182	745,828	180%
Miscellaneous	89,265	20,401	38,765	24,637	35,885	119,688	134%
Transfers In	92,748	-	-	-	92,748	92,748	100%
Total Revenues	\$ 13,542,140	\$ 5,548,437	\$ 4,497,149	\$ 2,382,076	\$ 2,231,986	\$ 14,659,647	108%



GENERAL FUND REVENUE TAX DOLLARS

Where Does Each \$100 Come From?
Based on the City's General Fund Revenue = \$ 14.66 Million





GENERAL FUND EXPENDITURE

Classification	FY 24-25	1st Quarter	2nd Quarter	3rd Quarter	4th QUARTER	Overall Totals	100%
Ending Month	Org. Budget	Ending 12/2024	Ending 3/2025	Ending 6/2025	Ending 9/2025	Unaudited	Budget
Expenditures:							
Administration & Finance (1)	\$ 2,169,081	\$ 673,121	\$ 493,340	\$ 567,358	\$ 523,888	\$ 2,257,707	104%
Community Development (2)	551,778	198,634	127,760	131,008	158,322	615,724	112%
Fire/EMS	3,453,905	880,093	807,210	797,259	741,030	3,225,592	93%
Police/Dispatch	4,377,429	1,082,941	1,018,395	1,089,253	1,032,602	4,223,192	96%
Public Works	2,329,066	528,458	545,089	547,656	556,307	2,177,510	93%
Transfers Out	345,607	-	-	-	345,607	345,607	100%
Total Expenditures	\$ 13,226,866	\$ 3,363,246	\$ 2,991,794	\$ 3,132,535	\$ 3,357,756	\$ 12,845,331	97%
Net Revenues (Expenditures)	\$ 315,274	\$ 2,185,191	\$ 1,505,355	\$ (750,459)	\$ (1,125,771)	\$ 1,814,316	

Notes :

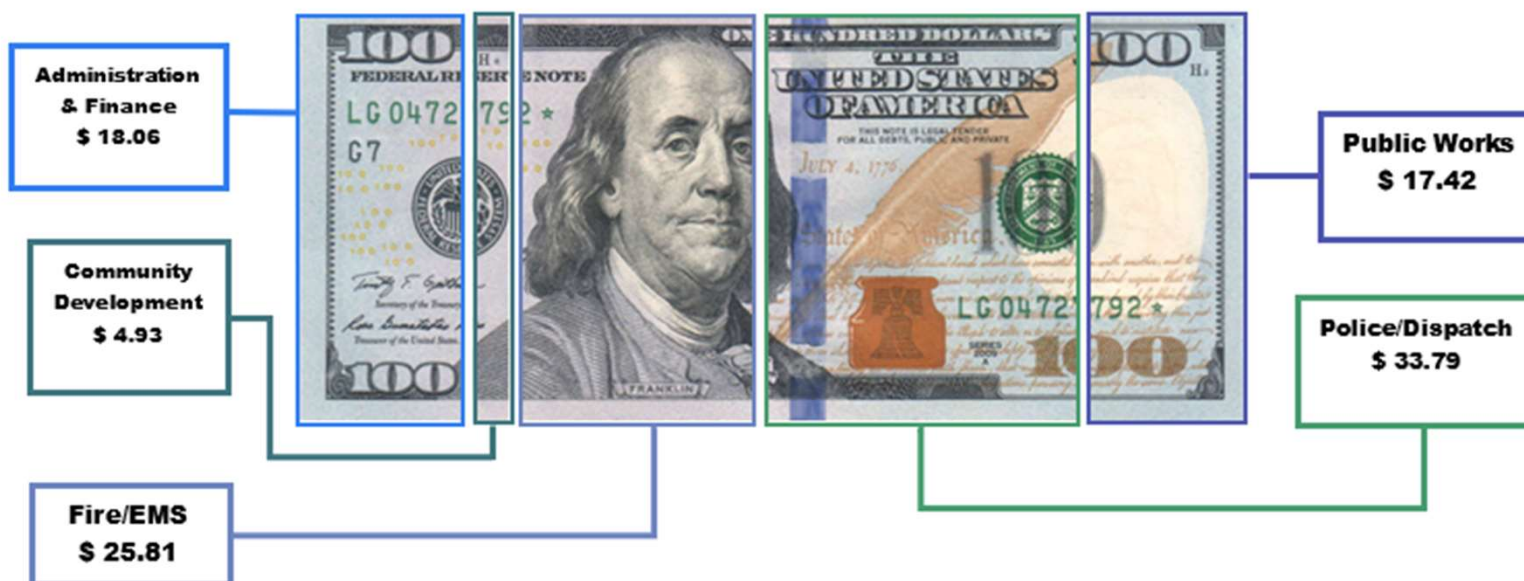
- 1) Overbudget due to contracted labor costs due to extenuating circumstances in key personnel positions
- 2) Overbudget due to contracted labor costs (AHISD-MEP Fees) and credit card fees



GENERAL FUND TAX DOLLARS AT WORK

Where Does Every \$100 of City Funds Go?

Based on the City's General Fund Expenditures = \$12.85 Million





UTILITY FUND REVENUES & EXPENSES

Classification Ending Month	FY 24-25 Org. Budget	1st Quarter Ending 12/2024	2nd Quarter Ending 3/2025	3rd Quarter Ending 6/2025	4th QUARTER Ending 9/2025	Overall Totals Unaudited	100% Budget
Revenues:							
Water	\$ 2,273,651	\$ 626,544	\$ 478,239	\$ 565,730	\$ 629,133	\$ 2,299,645	101%
Sewer	2,308,046	542,801	523,460	581,923	601,273	2,249,457	97%
Drought Surcharge Fees	-	116,344	75,010	103,597	109,509	404,460	0%
Intergovernmental - Penalty Fees	68,000	9,833	8,232	9,869	12,213	40,147	59%
Investment Interest	62,694	13,578	14,337	16,190	18,659	62,763	100%
Miscellaneous	10,185	5,287	5,183	3,671	(2,619)	11,522	113%
Total Revenues	\$ 4,722,576	\$ 1,314,386	\$ 1,104,461	\$ 1,280,979	\$ 1,368,167	\$ 5,067,993	107%
Expenditures:							
Water	\$ 2,528,991	\$ 507,178	\$ 547,485	\$ 600,023	\$ 614,812	\$ 2,269,498	90%
Sewer	1,601,000	210,044	307,921	353,572	371,844	1,243,382	78%
Capital Expenditures	1,265,000	137,100	141,418	88,337	96,287	463,142	37%
Transfers Out	92,748	-	-	-	92,748	92,748	100%
Total Expenditures	\$ 5,487,739	\$ 854,322	\$ 996,824	\$ 1,041,931	\$ 1,175,692	\$ 4,068,769	74%
Net Revenues (Expenditures)	\$ (765,163)	\$ 460,064	\$ 107,637	\$ 239,048	\$ 192,475	\$ 999,224	



CAPITAL PROJECTS FUND

Classification Ending Month	FY 24-25 Org. Budget	1st Quarter Ending 12/2024	2nd Quarter Ending 3/2025	3rd Quarter Ending 6/2025	4th QUARTER Ending 9/2025	Overall Totals Unaudited	100% Budget
Quarterly Beginning Fund Balance	16,063,555	16,063,555	16,246,852	16,393,757	16,560,212	16,063,555	
Revenues:							
Transfer In From General Fund	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000	100%
Interest from 2021 Bond Proceeds	380,631	183,894	168,257	168,828	171,494	692,473	182%
Total Revenues	\$ 460,631	\$ 183,894	\$ 168,257	\$ 168,828	\$ 251,494	\$ 772,473	168%
Expenditures:							
Lower Broadway Project	25,000	597	21,352	2,372	3,092	27,413	110%
Olmos Basin Cleanup	-	-	-	-	6,563	6,563	0%
Total Expenditures	\$ 25,000	\$ 597	\$ 21,352	\$ 2,372	\$ 9,654	\$ 33,976	136%
Net Revenues (Expenditures)	\$ 435,631	\$ 183,296	\$ 146,905	\$ 166,456	\$ 241,840	\$ 738,497	
Quarterly Ending Fund Balance:	16,499,186	16,246,852	16,393,757	16,560,212	16,802,052	16,802,052	



INVESTMENT PORTFOLIO UPDATE

3 Month Certificate of Deposit	Earns	Matures	Amount	%
None			-	0.00%
U.S. Agency Bonds				
FHLB 3130B44Z1 M12/18/26 (Callable 9/18/25)	4.500%	Called on 9/18/25	-	
FFMC 3142WVH2 M8/13/26	4.290%	8/13/2026	2,000,000	
FHLB 3130B7U77 M 9/10/27 (Callable 9/10/26)	3.625%	9/10/2027	3,000,000	
			5,000,000	14.67%
Investment Pools	Qrtly Avg	9/30/2025		
Lone Star Operating	4.42%	4.39%	6,637,463	
Lone Star Bond Acct.	4.42%	4.39%	15,507,444	
Lone Star Drought	4.42%	4.39%	579,431	
Logic Operating	4.38%	4.33%	5,327,840	
Logic ARPA	4.38%	4.33%	7	
Tex Star	4.26%	4.21%	3,882	
Texpool	4.29%	4.25%	3,752	
Subtotal			28,059,818	82.32%
Bank Accounts				
Frost Bank Operating Acct	Non-Interest Bearing		1,026,908	3.01%
Total Investment Portfolio As of September 30, 2025			34,086,727	100.00%

*Frost Bank pledges securities in the name of the City to cover the balance over the FDIC limit of \$250,000



INVESTMENT PORTFOLIO CONTINUED

	<u>Market</u>
Beginning Total as of July 1, 2025	\$ 36,154,380
Changes	
Net Change to Investment Pool Accounts	\$ 794,283
Net Change to CD's	\$ -
Net Change in FHLB & FAMC Bank Bonds ⁽¹⁾	\$ (2,000,000)
Net Change to Savings Account	\$ -
Net Change to Operating Account	\$ (861,937)
Net Increase/(Decrease) ⁽²⁾	\$ (2,067,654)
Ending Total as of September 30, 2025	<u>\$ 34,086,727</u>

Notes :

1) The decrease in the overall bonds is due to the \$5 mil FHLB being called on 9/18/25. The City kept \$ 2 mil and opened another FHLB for \$3 mil that is callable on 9/10/26

2) The Overall Decrease in the portfolio is due to some street maintenance payments, annual debt payments and equipment purchases that were paid within the last quarter of FYE 2025



INVESTMENT PORTFOLIO CONTINUED

PERFORMANCE MEASURES:

	<u>3 Month Average</u>
Benchmark 90 Day Treasury	4.10%
Average Yield	4.20%
U.S. Agency Bonds	3.96%
Savings Account	0.00%
CD	0.00%
Investment Pools	4.34%
Operating Account	0.00%
Weighted Avg Maturity Days	32

Maximum Days to Maturity 365 days

FHLB (Callable 9/10/26)

FAMC

Days until Maturity

802

317

This report is in compliance with the investment strategies established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Ch. 2256)