

QUARTERLY FINANCIAL REPORT

AS OF MARCH 31, 2025

ITEM #13

MAY 27, 2025



FINANCE DEPARTMENT

Presented by:
Cynthia Barr
Interim Director

2ND QUARTER FYE 2025 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

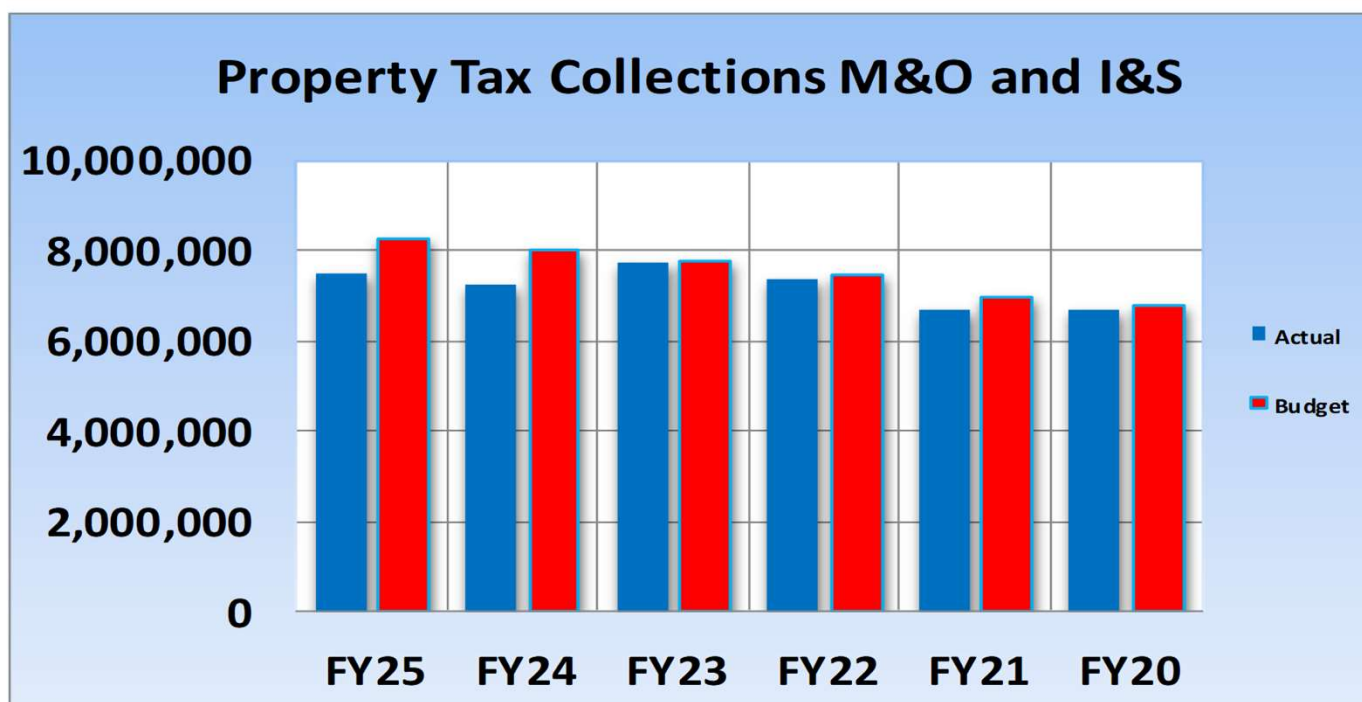
GENERAL FUND REVENUES 2ND QTR FYE 2025



	FY 2024-25 BUDGET	FY 2024-25 6 MONTHS	FY 2024-25 50% BUDGET	FY 2023-24 6 MONTHS
PROPERTY TAXES	\$ 6,914,500	\$ 6,286,162	91%	\$ 6,090,671
SALES TAX	1,720,000	920,493	54%	842,838
OTHER TAXES-FRANCHISE	862,342	401,289	47%	423,000
TOTAL TAXES	\$ 9,496,842	\$ 7,607,944	80%	\$ 7,356,509
PERMITS & FEES	738,206	715,805	97%	369,644
INTERGOVERNMENTAL-TRICITY SVCS	1,056,529	533,671	51%	399,080
CHARGES FOR SERVICES- SW, EMS	1,454,086	694,427	48%	505,523
FINES AND FORFEITURES-COURT	200,900	129,923	65%	128,601
INVESTMENT INTEREST	413,564	319,347	77%	335,308
MISCELLANEOUS	89,265	59,166	66%	44,076
TRANSFER IN from Utility Fund	92,748	0	0%	0
TOTAL REVENUES \$	13,542,140	\$ 10,060,283	74%	\$ 9,138,741



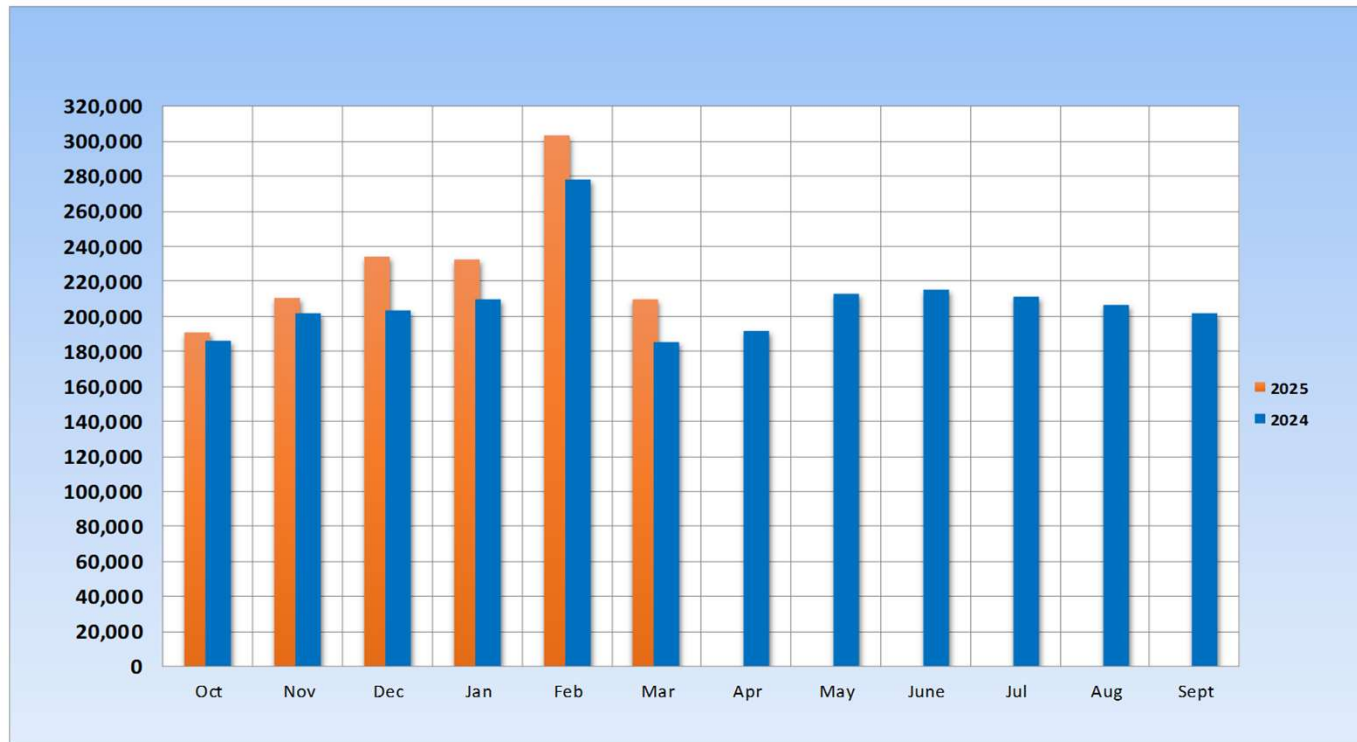
PROPERTY TAX COLLECTIONS M&O AND I&S 2ND QUARTER FYE 2025



Property tax collections from FYE 23 to FYE 20 are for the complete fiscal year.



TOTAL SALES TAX REVENUE BY MONTH 2ND QUARTER FYE 2025



Sales tax collections from the state are 2 months in arrears. YTD sales tax is \$920,493 an increase of 9.2% compared to prior year 2nd Qtr. total of \$842,838.

GENERAL FUND EXPENDITURES

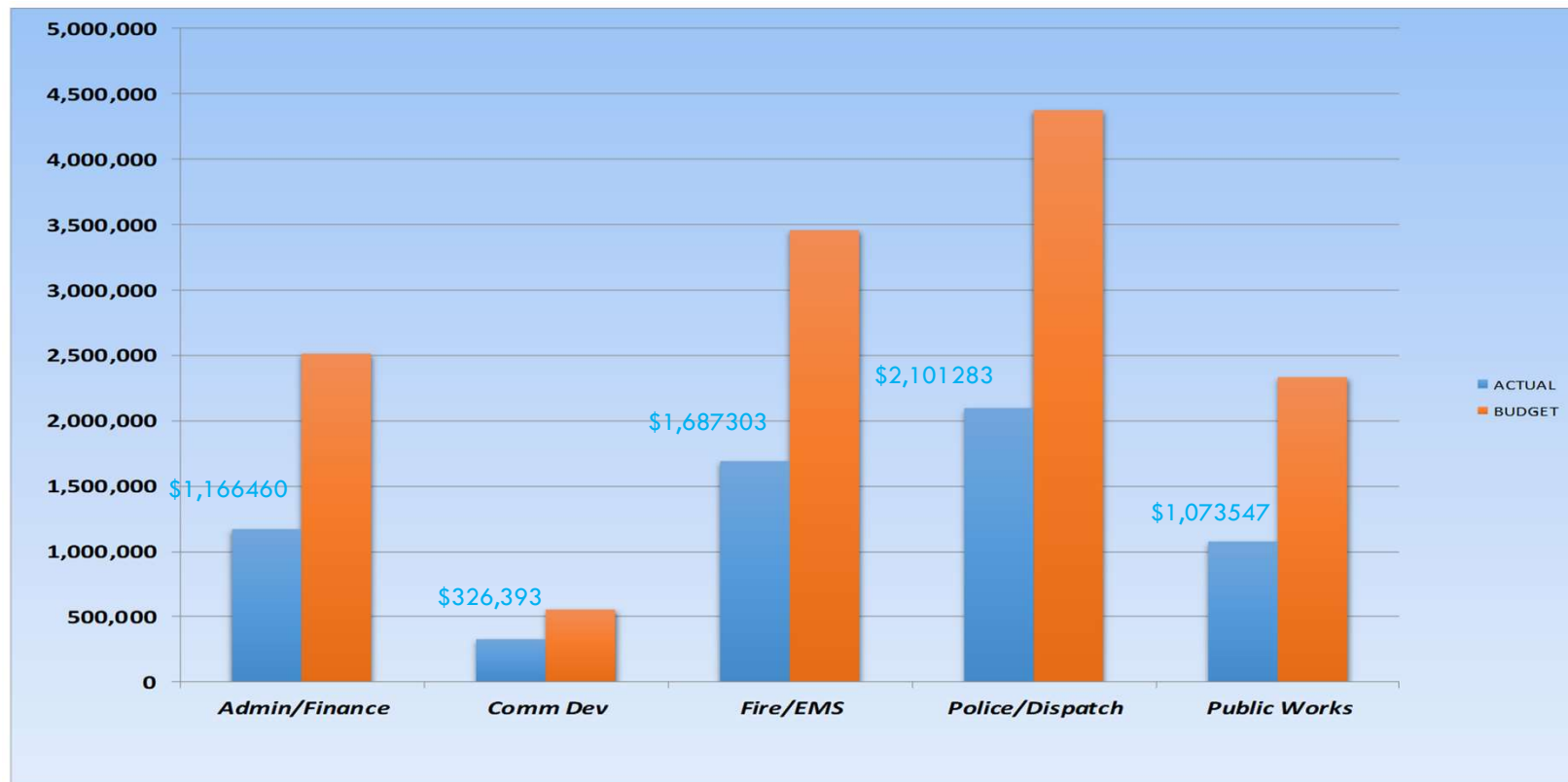
2ND QUARTER FYE 2025



	FY 2024-25 BUDGET		FY 2024-25 6 MONTHS		FY 2024-25 50% BUDGET		FY 2023-24 6 MONTHS	
ADMINISTRATION & FINANCE	\$	2,514,688	\$	1,166,460	46%	\$	1,086,682	
COMMUNITY DEVELOPMENT		551,778		326,393	59%		228,433	
FIRE/EMS		3,453,905		1,687,303	49%		1,606,898	
POLICE / DISPATCH		4,377,429		2,101,283	48%		1,747,945	
PUBLIC WORKS		2,329,066		1,073,547	46%		1,008,291	
TOTAL EXPENDITURES	\$	13,226,866	\$	6,354,987	48%	\$	5,678,249	
OPERATING OVER/UNDER	\$	315,274	\$	3,705,296		\$	3,460,492	

GENERAL FUND EXPENDITURES

2ND QUARTER FYE 2025



UTILITY FUND REVENUES & EXPENSES

2ND QUARTER FYE 2025



	FY 2024-25 BUDGET	FY 2024-25 6 MONTHS	FY 2024-25 50% BUDGET	FY 2023-24 6 MONTHS
TRANSFER FR EQUITY BALANCE \$	785,000	\$ 0	0%	\$ 0
WATER \$	2,414,530	\$ 1,334,079	55%	\$ 1,018,820
SEWER	2,308,046	1,066,261	46%	1,149,275
TOTAL REVENUES \$	5,507,576	\$ 2,400,340	44%	\$ 2,168,095
WATER \$	2,528,991	\$ 1,054,663	42%	\$ 1,112,436
SEWER	1,601,000	517,966	32%	612,052
CAPITAL EXPENDITURES	1,265,000	278,517	22%	159,217
TRANSFERS	92,748	0	0%	0
TOTAL EXPENDITURES \$	5,487,739	\$ 1,851,146	34%	\$ 1,883,705
OPERATING OVER/UNDER \$	19,837	\$ 549,194		\$ 284,390

CAPITAL PROJECTS FUND

2ND QUARTER FYE 2025



	FY 2024-25 YTD TOTAL	FY 2024-25 BUDGET
BEGINNING BALANCE *	\$ 16,063,555	\$ -
Transfer in from General Fund	\$ -	\$ 25,000
Interest from 2021 Bond Proceeds	\$ 352,151	\$ -
TOTAL REVENUES	\$ 352,151	\$ 25,000
EXPENDITURES		
Lower Broadway Project	\$ 24,321	\$ -
TOTAL EXPENDITURES	\$ 24,321	\$ 25,000
FUND BALANCE	\$ 16,391,385	\$ -

Note: * Beginning Balance includes 2021 Lower Broadway Taxable Bond proceeds of \$13,250,000

INVESTMENT PORTFOLIO UPDATE

2ND QUARTER FYE 2025



<u>3 MONTH CERTIFICATE OF DEPOSIT</u>	<u>Earns</u>	<u>Matures</u>		<u>AMOUNT</u>	<u>%</u>
JEFFERSON BANK	3.25%	03/28/25		255,249	0.7%
<u>SAVINGS ACCOUNT</u>	<u>Qtrly. Avg.</u>				
JEFFERSON BANK closed 02/18/25	0.50%			0	0%
<u>U.S. AGENCY BONDS</u>					
FHLB 3130B44Z1CALL 06-28-25 call	4.50%	12/18/26	callable qtr.	5,000,000	
FFCB 3133EP6G5 03-25-24	5.00%	03/25/25		2,000,000	
				7,000,000	19.2%
<u>INVESTMENT POOLS</u>	<u>Qtrly. Avg.</u>	<u>03/31/25</u>			
LONE STAR OPERATING	4.5%	4.5%		5,820,009	
LONE STAR BOND ACCT	4.5%	4.5%		15,167,122	
LONE STAR DROUGHT	4.5%	4.5%		358,482	
LOGIC OPERATING	4.5%	4.5%		6,408,432	
LOGIC ARPA ACCT	4.5%	4.5%		1,064,129	
TEX STAR	4.4%	4.3%		3,799	
TEXPOOL	4.4%	4.4%		3,673	
SUBTOTAL				28,825,646	79%
* FROST BANK OPERATING ACCT	non-interest bearing			437,532	1%
TOTAL INVESTMENT PORTFOLIO AS OF MARCH 31, 2025				36,518,427	100%

* Frost Bank pledges securities in the name of the City to cover the balance over the FDIC limit of \$250,000.



INVESTMENT PORTFOLIO CONTINUED

2ND QUARTER FYE 2025

	<u>Market</u>
Beginning Total as of January 1, 2025	\$ 35,278,398
Changes	
Net increase to Investment Pool Accounts	\$ 4,065,136
Net increase to CD's	-
Net change in Federal Home Loan Bank bonds	\$ -
Net decrease to Savings Account	\$ (1,230.00)
Net decrease to Operating Account	<u>\$ (2,823,877)</u>
Net Increase	\$ 1,240,029
Ending Total as of March 31, 2025	<u><u>\$ 36,518,427</u></u>

INVESTMENT PORTFOLIO CONTINUED

2ND QUARTER FYE 2025



PERFORMANCE MEASURES:

Benchmark 90 Day Treasury 4.85%

3 Month Average

Average Yield	4.21%
U.S. Agency Bonds	4.75%
Savings Account	0.45%
CD	4.10%
Investment Pools	4.47%
Operating Account	0.00%
Weighted Avg Maturity days	75

Maximum Days to Maturity 365 days
Certificate of Deposit Jefferson Bank

Days until Maturity
0

This report is in compliance with the investment strategies established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).

SUMMARY OF CITY'S FINANCIAL POSITION THROUGH END OF 2ND ST QUARTER FYE 2025



	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	74%	Positive	Positive
Total Expenditures	48%	Positive	Positive
Total Property Tax Collections	91%	Positive	Positive
Sales Tax Revenues	54%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	44%	Negative	Positive
Utility Fund Expenditures	34%	Positive	Positive