QUARTERLY FINANCIAL REPORT
AS OF JUNE 30, 2025

ITEM # 10

SEPTEMBER 8, 2025

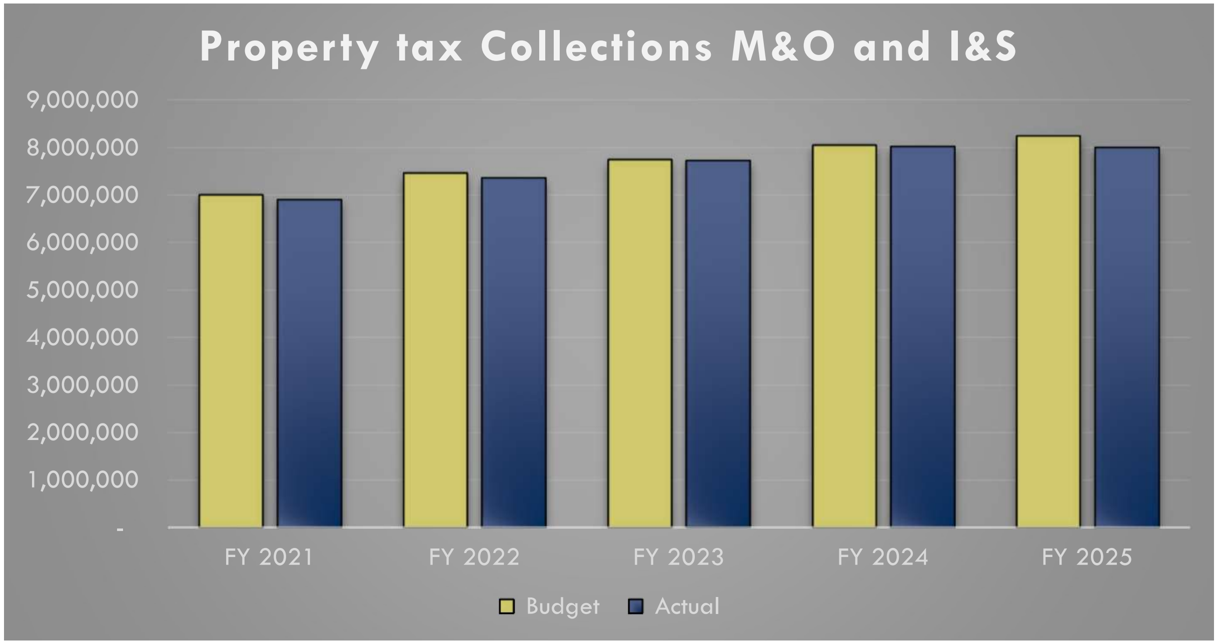
FINANCE DEPARTMENT

Presented by:
Kristine Horton
Finance Director

3RD QUARTER FYE 2025 FINANCIAL REPORT

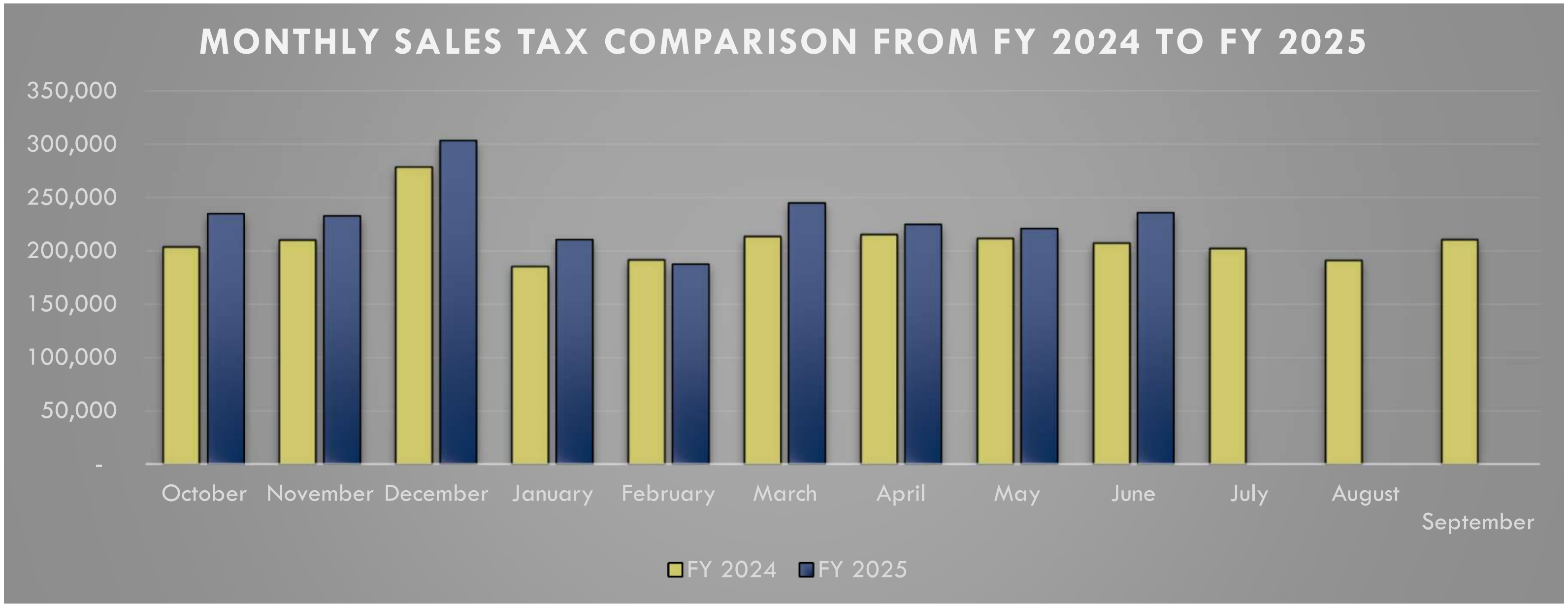
- Property Tax Collections
- Sales Tax
- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update

PROPERTY TAX COLLECTIONS M&O AND I&S 3RD QUARTER FYE 2025



	Budget	Actual	Budget Balance Under/(Over)	% Received
Net Tax	$ 8,235,137	$ 7,990,005	$ 245,132	97.02%

TOTAL SALES TAX REVENUE BY MONTH 3RD QUARTER FYE 2025



Sales tax collections from the state are 2 months in arrears. YTD sales tax is $2,091,364 an increase of 9.28% compared to prior year 3rd Qtr. total of $1,913,847.

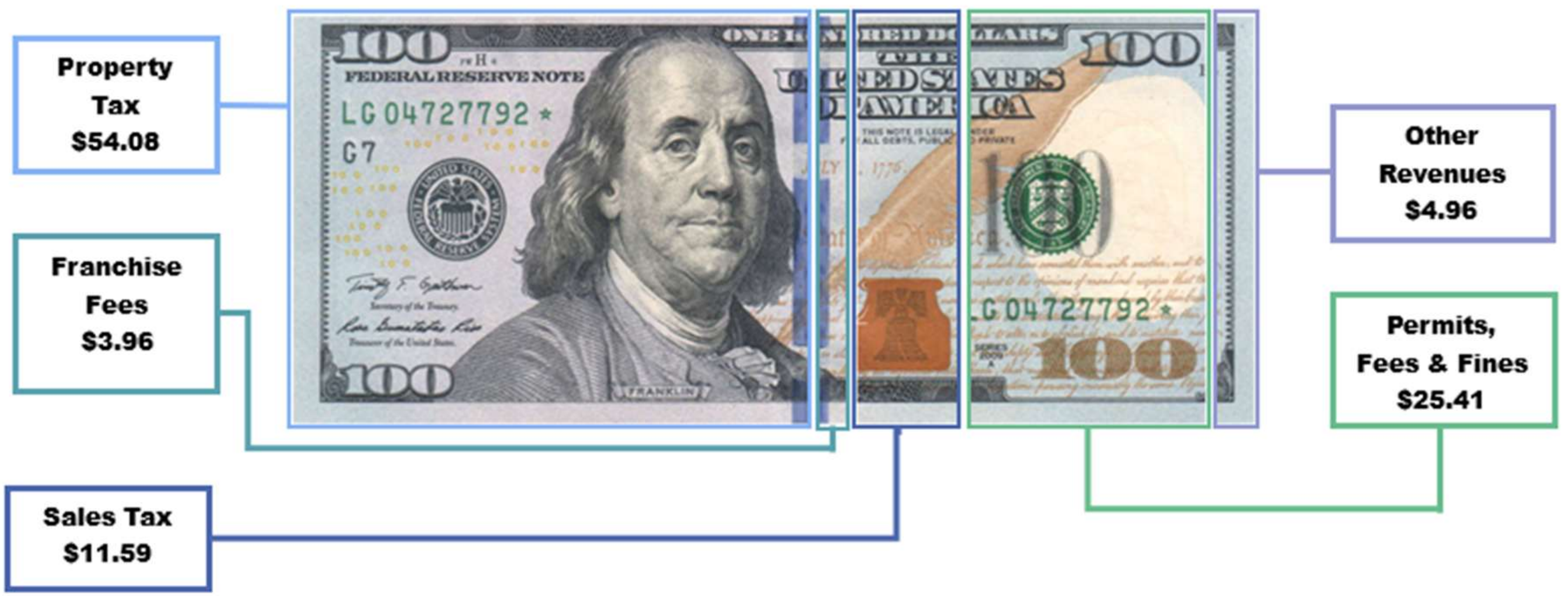
GENERAL FUND REVENUES 3RD QTR FYE 2025

Classification Ending Month	FY 24-25 Org. Budget	1st Quarter Ending 12/2024	2nd Quarter Ending 3/2025	3rd Quarter Ending 6/2025	Overall Totals Unaudited	75% Budget
Revenues:						
Property Taxes	$ 6,914,500	$ 3,671,905	$ 2,614,257	$ 434,163	$ 6,720,325	97%
Sales Taxes	1,840,634	448,718	526,983	465,180	1,440,881	78%
Other Taxes - Franchise	741,708	193,694	152,387	146,608	492,689	66%
Total Taxes	$ 9,496,842	$ 4,314,317	$ 3,293,627	$ 1,045,951	$ 8,653,895	91%
Permits & Fees	738,206	360,056	355,749	320,071	1,035,876	140%
Intergovernmental - Tricity Svcs.	1,056,529	264,951	268,720	190,994	724,664	69%
Charges for Services - SW, EMS	1,454,086	383,423	311,005	504,063	1,198,491	82%
Fines & Forfeitures - Court	200,900	56,174	73,749	68,364	198,287	99%
Investment Interest	413,564	149,116	155,534	227,996	532,645	129%
Miscellaneous	89,265	20,401	38,765	24,637	83,803	94%
Transfer In From Utility Fund	92,748	-	-	-	-	0%
Total Revenues	**$ 13,542,140**	**$ 5,548,437**	**$ 4,497,149**	**$ 2,382,076**	**$ 12,427,662**	92%

GENERAL FUND REVENUE TAX DOLLARS 3RD QUARTER FYE 2025

Where Does Each $100 Come From?

Based on the City's General Fund Revenue = $12.43 Million



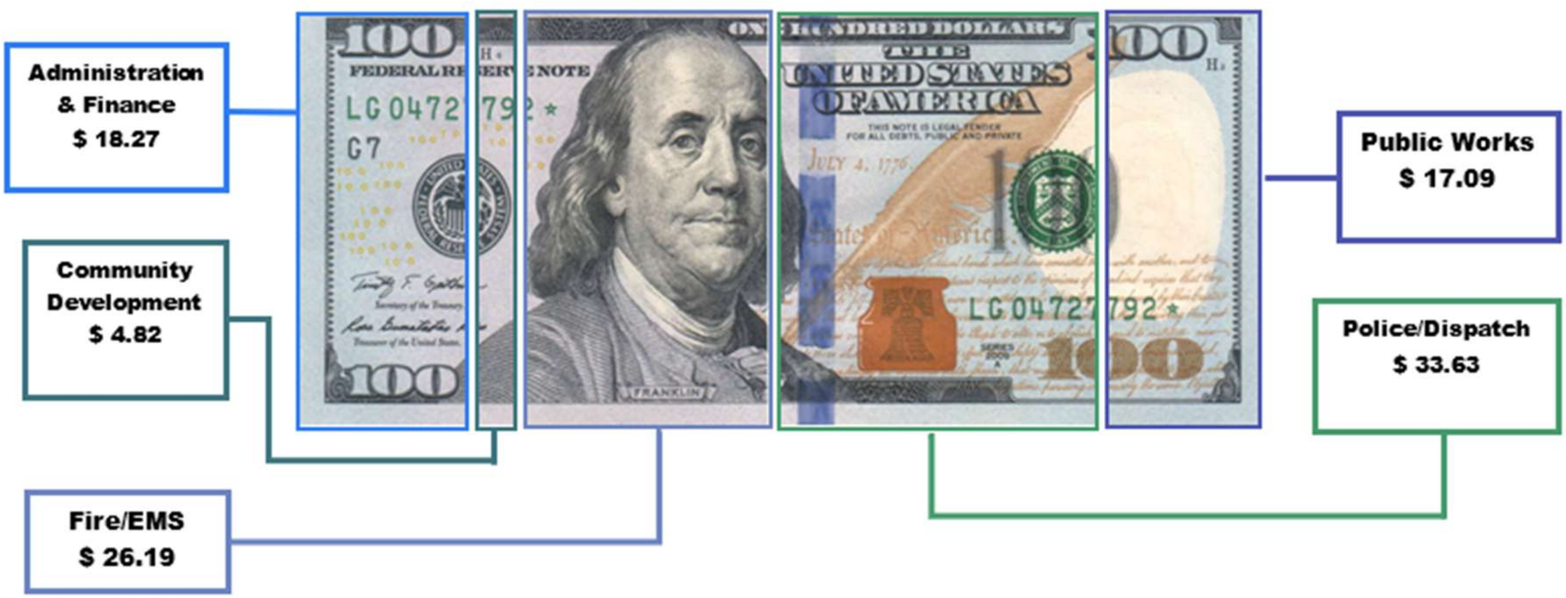
GENERAL FUND EXPENDITURES
3RD QUARTER FYE 2025

Classification Ending Month	FY 24-25 Org. Budget	1st Quarter Ending 12/2024	2nd Quarter Ending 3/2025	3rd Quarter Ending 6/2025	Overall Totals Unaudited	75% Budget
Expenditures:						
Administration & Finance	$ 2,514,688	$ 673,121	$ 493,340	$ 567,358	$ 1,733,819	69%
Community Development	$ 551,778	$ 198,634	$ 127,760	$ 131,008	$ 457,402	83%
Fire/EMS	$ 3,453,905	$ 880,093	$ 807,210	$ 797,259	$ 2,484,562	72%
Police/Dispatch	$ 4,377,429	$ 1,082,941	$ 1,018,395	$ 1,089,253	$ 3,190,589	73%
Public Works	$ 2,329,066	$ 528,458	$ 545,089	$ 547,656	$ 1,621,203	70%
Total Expenditures	**$ 13,226,866**	**$ 3,363,246**	**$ 2,991,794**	**$ 3,132,535**	**$ 9,487,575**	72%
Net Revenues (Expenditures)	**$ 315,274**	**$ 2,185,191**	**$ 1,505,355**	**$ (750,459)**	**$ 2,940,087**	

GENERAL FUND TAX DOLLARS AT WORK 3RD QUARTER FYE 2025

Where Does Every $100 of City Funds Go?

Based on the City's General Fund Expenditures = $9.49 Millon



UTILITY FUND REVENUES & EXPENSES 3RD QUARTER FYE 2025

Classification Ending Month	FY 24-25 Org. Budget	1st Quarter Ending 12/2024	2nd Quarter Ending 3/2025	3rd Quarter Ending 6/2025	Overall Totals Unaudited	75% Budget
Revenues:						
Transfer In From Equity Balance	$ 785,000	$ -	$ -	$ -	$ -	0%
Water	2,273,651	742,888	553,249	669,327	1,965,464	86%
Sewer	2,308,046	542,801	523,460	581,923	1,648,184	71%
Intergovernmental - Penalty Fees	68,000	9,833	8,232	9,869	27,934	41%
Investment Interest	62,694	13,578	14,337	16,190	44,104	70%
Miscellaneous	10,185	5,287	5,183	3,671	14,140	139%
Total Revenues	**$ 5,507,576**	**$ 1,314,386**	**$ 1,104,461**	**$ 1,280,979**	**$ 3,699,826**	67%
Expenditures:						
Water	2,528,991	507,178	547,485	600,023	1,654,685	65%
Sewer	1,601,000	210,044	307,921	353,572	871,537	54%
Capital Expenditures	1,265,000	137,100	141,418	88,337	366,854	29%
Transfers Out	92,748	-	-	-	-	0%
Total Expenditures	**$ 5,487,739**	**$ 854,322**	**$ 996,824**	**$ 1,041,931**	**$ 2,893,077**	53%
Net Revenues (Expenditures)	**$ 19,837**	**$ 460,064**	**$ 107,637**	**$ 239,048**	**$ 806,750**	

CAPITAL PROJECTS FUND
3RD QUARTER FYE 2025

Classification Ending Month		FY 24-25 Org. Budget		1st Quarter Ending 12/2024		2nd Quarter Ending 3/2025		3rd Quarter Ending 6/2025		Overall Totals Unaudited	75% Budget
Quarterly Beginning Fund Balance		16,063,555		16,063,555		16,246,852		16,393,757		16,063,555	
Revenues:											
Transfer In From General Fund	$	25,000	$	-	$	-	$	-	$	-	0%
Interest from 2021 Bond Proceeds		380,631		183,894		168,257		168,828		520,978	137%
Total Revenues	**$**	**405,631**	**$**	**183,894**	**$**	**168,257**	**$**	**168,828**	**$**	**520,978**	128%
Expenditures:											
Lower Broadway Project		25,000		597		21,352		2,372		24,321	97%
Total Expenditures	**$**	**25,000**	**$**	**597**	**$**	**21,352**	**$**	**2,372**	**$**	**24,321**	97%
Net Revenues (Expenditures)	**$**	**380,631**	**$**	**183,296**	**$**	**146,905**	**$**	**166,456**	**$**	**496,657**	
Quarterly Ending Fund Balance:		16,444,186		16,246,852		16,393,757		16,560,212		16,560,212	

INVESTMENT PORTFOLIO UPDATE
3RD QUARTER FYE 2025

3 Month Certificate of Deposit	Earns	Matures	Amount	%
None			-	0.00%
U.S. Agency Bonds				
FHLB 3130B44Z1 M12/18/26 (Callable 9/18/25)	4.50%	12/18/2026	5,000,000	
FFMC 3142WVH2 M8/13/26	4.29%	8/13/2026	2,000,000	
			7,000,000	19.61%
Investment Pools	**Qrtly Avg**	**6/30/2025**		
Lone Star Operating	4.6%	4.8%	5,884,792	
Lone Star Bond Acct.	4.6%	4.8%	15,335,950	
Lone Star Drought	4.6%	4.8%	362,472	
Logic Operating	4.4%	4.4%	5,671,263	
Logic ARPA	4.4%	4.4%	3,506	
Tex Star	4.3%	4.3%	3,840	
Texpool	4.3%	4.3%	3,712	
Subtotal			27,265,535	75.18%
Bank Accounts				
Frost Bank Operating Acct	Non-Interest Bearing		1,888,845	5.21%
Total Investment Portfolio As of June 30, 2025			**36,154,380**	**100.00%**

*Frost Bank pledges securities in the name of the City to cover the balance over the FDIC limit of $250,000

INVESTMENT PORTFOLIO CONTINUED
3RD QUARTER FYE 2025

	Market
Beginning Total as of April 1, 2025	**$ 36,518,427**
Changes	
Net Change to Investment Pool Accounts	$ (1,560,111)
Net Change to CD's	$ (255,249)
Net Change in FHLB & FAMC Bank Bonds	$ -
Net Change to Savings Account	$ -
Net Change to Operating Account	$ 1,451,313
Net Increase/(Decrease)	$ (364,047)
Ending Total as of June 30, 2025	**$ 36,154,380**

INVESTMENT PORTFOLIO CONTINUED
3RD QUARTER FYE 2025

PERFORMANCE MEASURES:

Benchmark 90 Day Treasury 4.23%

	3 Month Average
Average Yield	4.42%
U.S. Agency Bonds	4.40%
Savings Account	0.00%
CD	0.00%
Investment Pools	4.43%
Operating Account	0.00%
Weighted Avg Maturity Days	32

Maximum Days to Maturity 365 days	**Days until Maturity**
FHLB (Callable 9/18/25)	536
FAMC	409

This report is in compliance with the investment strategies established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Ch. 2256)