## ORDINANCE NO. 2227

AN ORDINANCE ADOPTING A TAX RATE AND LEVYING AN AD VALOREM TAX UPON ALL PROPERTY SUBJECT TO TAXATION AT THE RATE OF \$0.370147 FOR EVERY \$100.00 VALUATION FOR THE SUPPORT OF THE CITY GOVERNMENT OF THE CITY OF ALAMO HEIGHTS. TEXAS, SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR MAINTENANCE AND OPERATIONS AND FOR DEBT SERVICE; SAID TAXES BEING LEVIED FOR THE 2024 TAX YEAR; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND RELATED **ORDAINING OTHER MATTERS**; SETTING AN EFFECTIVE DATE.

WHEREAS, the appraisal roll of the City of Alamo Heights, Texas for 2024 has been prepared and certified by the Bexar County Appraisal District and submitted to the City's Tax Assessor/Collector; and

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that before the later of September 30<sup>th</sup> or 60<sup>th</sup> day after the date the City received the certified appraisal roll the City Council shall adopt a tax rate for the current tax year; and

WHEREAS, following notice and public hearing in accordance with applicable state law and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2024 Tax Year is sufficient to provide the tax revenues required by the City; and

WHEREAS, the City Council of the City of Alamo Heights approved the municipal budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025, and it is necessary that an Ordinance be passed levying an ad valorem tax on all property, both real and personal, within the corporate limits of Alamo Heights in accordance with such budget and Chapter 26 of the Texas Property Tax Code;

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ALAMO HEIGHTS, TEXAS:

Section 1. That there is hereby levied for the 2024 tax year on all property, real, personal and mixed, within the limits of the City of Alamo Heights, Texas, not otherwise exempt by the Constitution and laws of the State and the Ordinances of this city, a tax rate on \$100.00 valuation as follows:

\$0.311327 for the purpose of maintenance and operation

\$0.058820 for the payment of principal and interest on debt of this city

\$0.370147 Total tax rate

Section 2. That the Bexar County Tax Assessor-Collector shall collect the tax aforesaid as provided by law.

Section 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Section 4. THERE IS NO EFFECTIVE INCREASE IN THE TAX RATE AND TAXES ON THE AVERAGE TAXABLE HOME OF \$856,606 WILL INCREASE BY APPROXIMATELY \$168.25.

Section 5. That all taxes levied by virtue of this Ordinance shall be due and payable not later than the 31<sup>st</sup> day of January 2025, and if then not paid, shall be subject to penalties and interest in the manner provided by law.

<u>Section 6.</u> That the Bexar County Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the City of Alamo Heights, Texas, employing the above tax rate.

<u>Section 7.</u> That all ordinances and parts of ordinances in conflict with this ordinance are hereby repealed to the extent of said conflict.

Section 8. That this ordinance shall take effect immediately upon passage.

PRESENTED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ALAMO HEIGHTS, TEXAS THIS 26th DAY OF AUGUST, 2024.

BOBBY ROSENTHAL, MAYOR

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ATTEST:

ELSA T. ROBLES, CITY SECRETARY

APPROVED AS TO FORM:

JESSIE OPEZ, CITY ATTORNEY