ORDINANCE NO. 2 1 4 3

AN ORDINANCE LEVYING AN AD VALOREM TAX AT THE RATE OF \$0.386439 FOR EVERY \$100.00 VALUATION FOR THE SUPPORT OF THE CITY GOVERNMENT OF THE CITY OF ALAMO HEIGHTS, TEXAS, SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR MAINTENANCE AND OPERATIONS AND FOR DEBT SERVICE; SAID TAXES BEING LEVIED FOR THE 2019 TAX YEAR; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the appraisal roll of the City of Alamo Heights, Texas for 2019 has been prepared and certified by the Bexar County Appraisal District and submitted to the City's Tax Assessor/Collector; and

WHEREAS, following notice and public hearing in accordance with applicable state law and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2019 Tax Year is sufficient to provide the tax revenues required by the City;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ALAMO HEIGHTS, TEXAS:

Section 1. That there is hereby levied for the 2019 tax year on all property, real, personal and mixed, within the limits of the City of Alamo Heights, Texas, not otherwise exempt by the Constitution and laws of the State and the Ordinances of this city, a tax rate on \$100.00 valuation as follows:

\$0.336439 for the purpose of maintenance and operation

\$0.050000 for the payment of principal and interest on debt of this city

\$0.386439 Total tax rate

Section 2. That the Bexar County Tax Assessor-Collector shall collect the tax aforesaid as provided by law.

Section 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Section 4. THE TAX RATE WILL EFFECTIVELY BE RAISED 0.20 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000.00 HOME BY APPROXIMATELY \$ 0.78.

Section 5. That all taxes levied by virtue of this Ordinance shall be due and payable not later than the 31st day of January 2020, and if then not paid, shall be subject to penalties and interest in the manner provided by law.

<u>Section 6.</u> That the Bexar County Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the City of Alamo Heights, Texas, employing the above tax rate.

<u>Section 7.</u> That all ordinances and parts of ordinances in conflict with this ordinance are hereby repealed to the extent of said conflict.

Section 8. That this ordinance shall take effect immediately upon passage.

PRESENTED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ALAMO HEIGHTS, TEXAS THIS 23rd DAY OF SEPTEMBER, 2019.

BOBBY ROSENTHAL, MAYOR

ATTEST:

PENNIFER REYNA, CITY SECRETARY

APPROVED AS TO FORM:

RICHARD LINDNER,

ASSISTANT CITY ATTORNEY