ORDINANCE NO. 20 6 0

AN ORDINANCE LEVYING AN AD VALOREM TAX AT THE RATE OF \$0.389900 FOR EVERY \$100.00 VALUATION FOR THE SUPPORT OF THE CITY GOVERNMENT OF THE CITY OF ALAMO HEIGHTS, TEXAS, SAID TAXES BEING LEVIED FOR THE 2016 TAX YEAR

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ALAMO HEIGHTS, TEXAS:

Section 1. That there is hereby levied for the 2016 tax year on all property, real, personal and mixed, within the limits of the City of Alamo Heights, Texas, not otherwise exempt by the Constitution and laws of the State and the Ordinances of this city, a tax rate on \$100.00 valuation as follows:

\$0.332900 for the purpose of maintenance and operation

\$0.057000 for the payment of principal and interest on debt of this city

\$0.389900 Total tax rate

Section 2. That the City Tax Collector shall collect the tax aforesaid as provided by law.

Section 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Section 4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.21 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000.00 HOME BY APPROXIMATELY \$12.13.

PASSED AND APPROVED this 26th day of September, 2016.

MAYOR

ATTEST:

APPROVED AS TO FORM:

CITY ATTODNEY