## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.370980 per \$100 valuation has been proposed by the governing body of the CITY OF ALAMO HEIGHTS.

PROPOSED TAX RATE \$0.370980 per \$100 NO-NEW-REVENUE TAX RATE \$0.370980 per \$100 VOTER-APPROVAL TAX RATE \$0.471021 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the CITY OF ALAMO HEIGHTS from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that the CITY OF ALAMO HEIGHTS may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the CITY OF ALAMO HEIGHTS is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 28, 2023 AT 5:30 P.M. AT 6116 BROADWAY, SAN ANTONIO, TEXAS 78209.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the CITY OF ALAMO HEIGHTS is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CITY OF ALAMO HEIGHTS at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Pro Tem Blake M. Bonner, Councilmembers Lawson Jessee, Karl P. Baker, and John Savage

AGAINST the proposal: None

PRESENT and not voting: Mayor Bobby Rosenthal

ABSENT: Councilmember Lynda Billa Burke

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the CITY OF ALAMO HEIGHTS last year to the taxes proposed to be imposed on the average residence homestead by the CITY OF ALAMO HEIGHTS this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.388051	\$0.370980	decrease of -0.017071, or -4.40%
Average homestead taxable value	\$751,392	\$809,330	increase of 57,938, or 7.71%
Tax on average homestead	\$2,915.78	\$3,002.45	increase of 86.67, or 2.97%
Total tax levy on all properties	\$6,073,631	\$6,149,814	increase of 76,183, or 1.25%

For assistance with tax calculations, for The CITY OF ALAMO HEIGHTS, please contact: The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC Carlos Gutierrez, PCC

Property Tax Division Director 233 N. Pecos-La Trinidad, San Antonio, TX 78207

210-335-6600

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