

QUARTERLY FINANCIAL REPORT AS OF DECEMBER 31, 2021

ITEM # 9
FEBRUARY 28, 2022



FINANCE

Presented by:
Robert Galindo
Director

1ST QUARTER FYE 2022 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

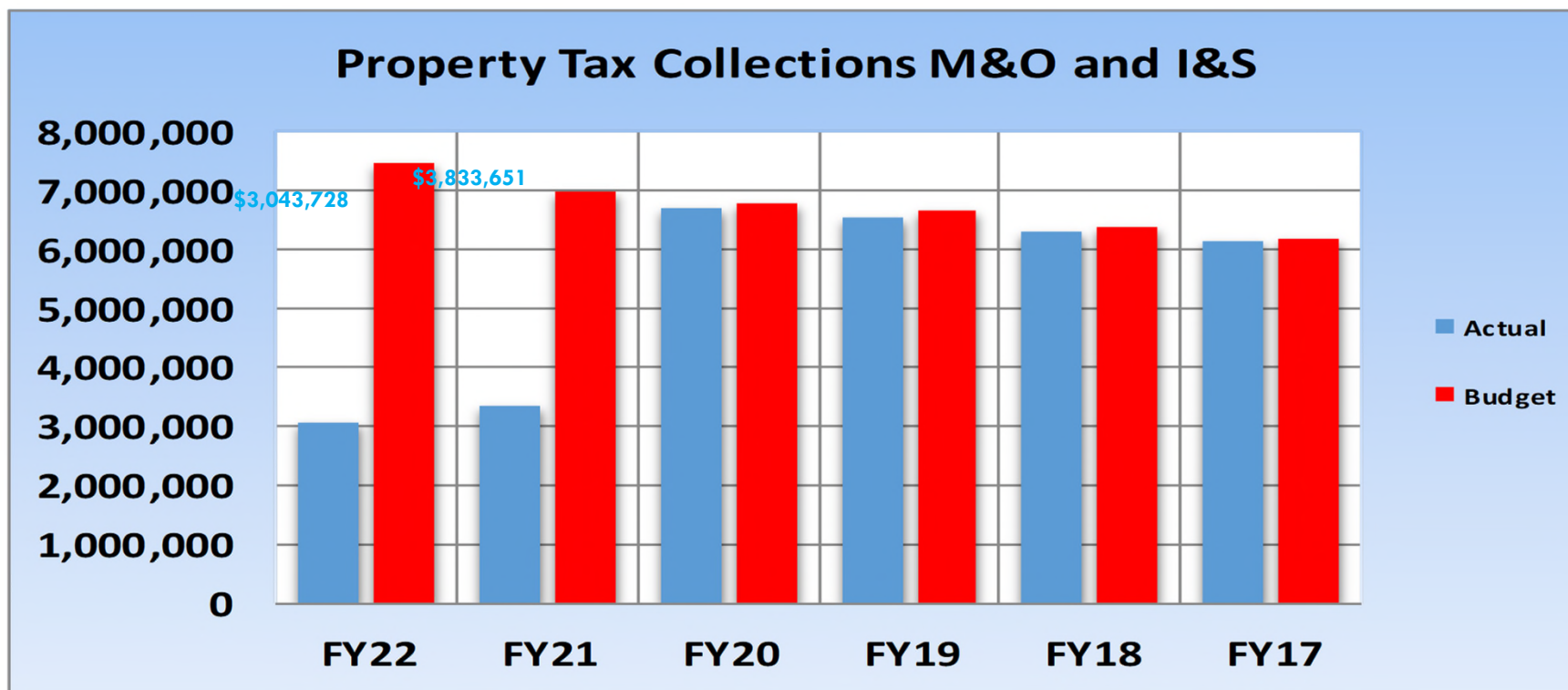
GENERAL FUND REVENUES 1ST QTR FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 3 MONTHS	FY 2021-22 % BUDGET	FY 2019-20 3 MONTHS
PROPERTY TAXES	\$ 6,210,900	\$ 2,531,974	41%	\$ 3,337,628
SALES TAX	1,586,762	370,136	23%	336,558
OTHER TAXES	782,721	214,168	27%	192,709
TOTAL TAXES	\$ 8,580,383	\$ 3,116,278	36%	\$ 3,866,895
PERMITS & FEES	724,331	192,317	27%	221,638
INTERGOVERNMENTAL	519,874	127,069	24%	125,370
CHARGES FOR SERVICES	1,138,930	235,087	21%	262,125
FINES AND FORFEITURES	234,267	50,024	21%	42,045
INVESTMENT REVENUE/INTEREST	15,000	5,474	36%	4,205
MISCELLANEOUS	68,540	47,863	70%	10,623
OTHER FINANCING SOURCES	70,801	0	0%	0
TOTAL REVENUES	\$ 11,352,126	\$ 3,774,112	33%	\$ 4,532,901



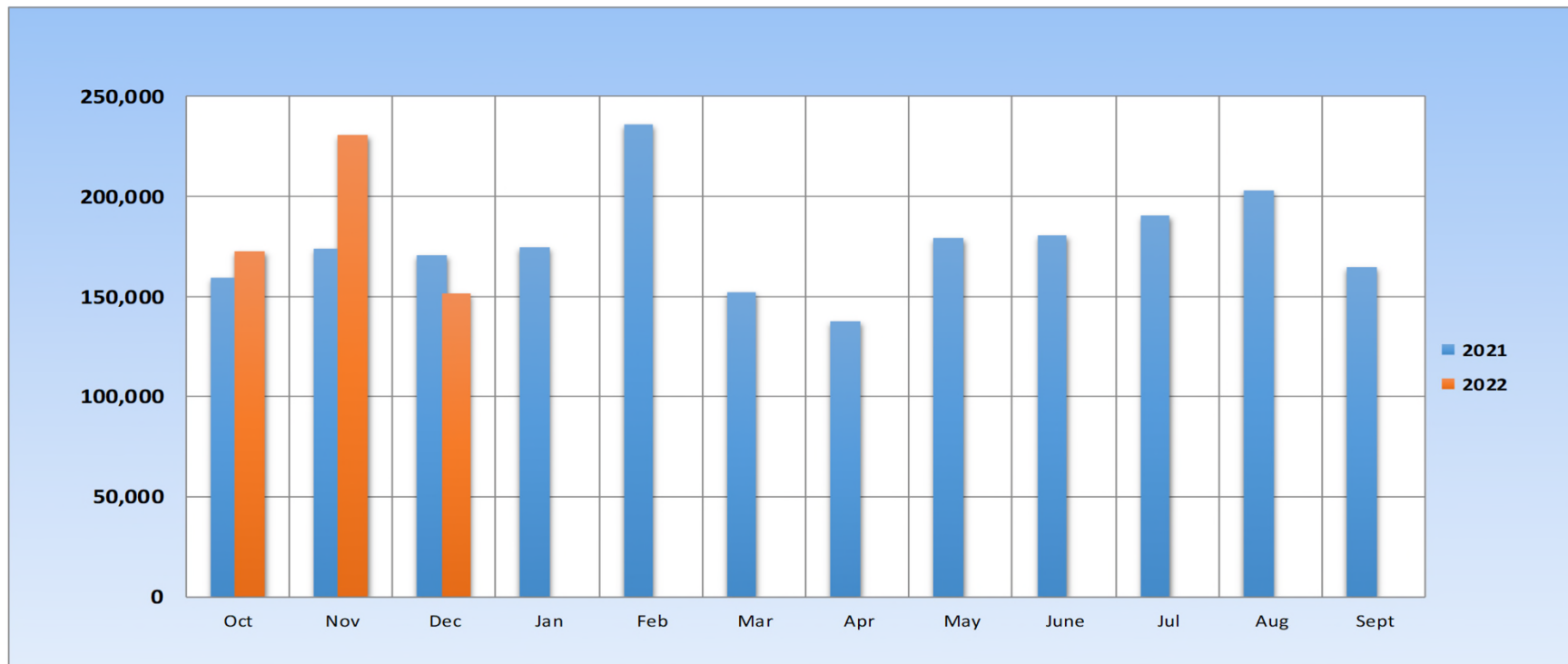
PROPERTY TAX COLLECTIONS M&O AND I&S 1ST QUARTER FYE 2022



Property tax collections from FY20 to FY17 are for the complete fiscal year.



TOTAL SALES TAX REVENUE BY MONTH 1ST QUARTER FYE 2022



Monthly sales tax collections from the State are from 2 months prior. Current YTD \$370,136 and Prior Year was \$336,558

GENERAL FUND EXPENDITURES

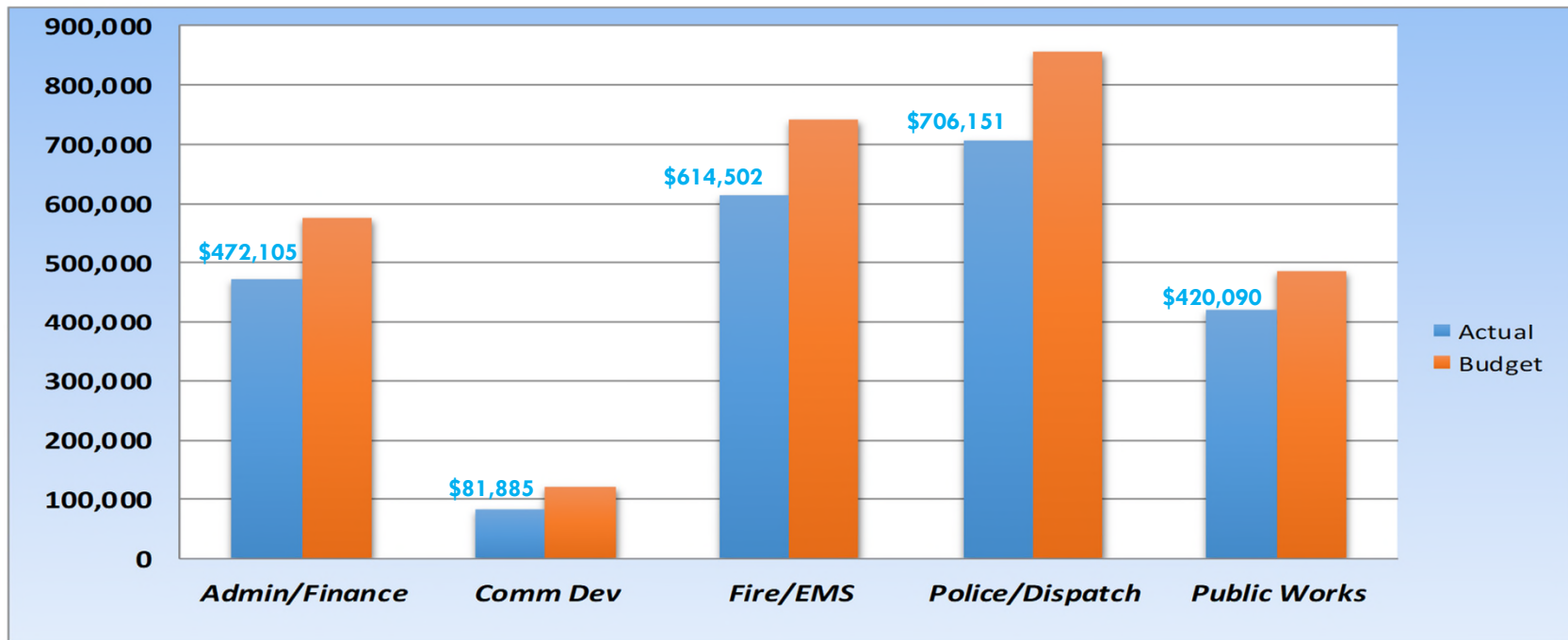
1ST QUARTER FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 3 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 3 MONTHS
ADMINISTRATION & FINANCE	\$ 2,306,516	\$ 472,105	20%	\$ 398,996
COMMUNITY DEVELOPMENT	488,589	81,885	17%	105,507
FIRE/EMS	2,964,267	614,502	21%	583,111
POLICE / DISPATCH	3,422,038	706,151	21%	660,945
PUBLIC WORKS	1,939,781	420,090	22%	380,952
TOTAL EXPENDITURES	\$ 11,121,191	\$ 2,294,732	21%	\$ 2,129,511
OPERATING OVER/UNDER	\$ 230,935	\$ 1,479,379		\$ 2,403,390



GENERAL FUND EXPENDITURES FYE 2022 1ST QUARTER





UTILITY FUND REVENUES & EXPENSES

1ST QUARTER FYE 2022

	FY 2021-22 BUDGET	FY 2021-22 3 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 3 MONTHS
WATER	\$ 2,255,334	\$ 566,065	25%	\$ 604,701
SEWER	2,359,019	627,948	27%	520,970
TOTAL REVENUES	\$ 4,614,353	\$ 1,194,013	26%	\$ 1,125,671
WATER	\$ 2,163,016	\$ 326,833	15%	\$ 356,793
SEWER	1,509,780	139,219	9%	244,540
CAPITAL EXPENDITURES	667,000	0	0%	0
TRANSFERS	70,801	0	0%	0
TOTAL EXPENDITURES	\$ 4,410,597	\$ 466,052	11%	\$ 601,332
OPERATING OVER/UNDER	\$ 203,756	\$ 727,961		\$ 524,339



CAPITAL PROJECTS FUND

1ST QUARTER FYE 2022

	FY 2021-22 YTD TOTAL	FY 2021-22 BUDGET
BEGINNING BALANCE *	\$ 14,302,950	\$ 156,815
REVENUES/GF TRANSFER IN	\$ -	\$ 25,000
TOTAL REVENUES	\$ -	\$ -
EXPENDITURES		
Olmos Basin Clean-up	\$ -	\$ 25,000
Lower Broadway Project**	\$ 20,088	\$ 80,320
Swimming Pool Restrooms	\$ -	\$ -
TOTAL EXPENDITURES	\$ 20,088	\$ 105,320
FUND BALANCE	\$ 14,282,863	\$ 51,495

Note: * Balance includes 2021 Bond proceeds

** Carry over from prior fiscal year

INVESTMENT PORTFOLIO UPDATE

1ST QUARTER FYE 2022



			<u>AMOUNT</u>	<u>%</u>
CERTIFICATES OF DEPOSIT				
GENERATIONS FCU	0.55%	01/06/22	250,618	
JEFFERSON BANK	0.25%	03/28/22	231,218	
			<u>481,836</u>	2%
SAVINGS ACCOUNTS				
JEFFERSON BANK*	0.03%		<u>1,216</u>	0%
POOLS				
LONE STAR	0.09%		4,967,819	
LONE STAR BOND ACCT	0.09%		13,254,028	
LOGIC	0.05%		4,055,951	
LOGIC ARPA ACCT	0.05%		823,090	
TEX STAR	0.01%		1,032,260	
TEXPOOL INVESTMENT	0.04%		<u>2,867,265</u>	
SUBTOTAL			27,000,413	91%
OPERATING ACCOUNT				
FROST BANK*		non-interest bearing	<u>2,123,331</u>	7%
TOTAL INVESTMENT PORTFOLIO DECEMBER 30, 2021			<u>29,606,795</u>	<u>100%</u>



INVESTMENT PORTFOLIO CONTINUED

1ST QUARTER FYE 2022

	<u>Market</u>
Beginning Total as of October 1, 2021	\$ 28,110,375
Changes	
Net decrease to Investment Pool Accounts	\$ (13,123)
Net Increase to CD's	\$ 343
Net Increase to Savings Account	0.10
Net Increase to Operating Account	\$ 1,509,200
Net Increase	<u>\$ 1,496,420</u>
Ending Total as of December 31, 2021	<u><u>\$ 29,606,795</u></u>

INVESTMENT PORTFOLIO CONTINUED

1ST QUARTER FYE 2022



PERFORMANCE MEASURES:

Benchmark

90 Day Treasury 0.05%

Average Yield

Actual

0.05%

Savings Account

0.03%

CDs

0.09%

Investment Pools

0.05%

Operating Account

0.00%

Weighted Average Maturity

Maximum 365 days

26

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU

6

Certificate of Deposit Jefferson Bank

62

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



SUMMARY OF CITY'S FINANCIAL POSITION THROUGH END OF 1ST QUARTER FYE 2022

PERFORMANCE THROUGH END OF THE 1st QUARTER or 25% OF BUDGET			
	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	33%	Positive	Positive
Total Expenditures	21%	Positive	Positive
Total Property Tax Collections	41%	Positive	Positive
Sales Tax Revenues	23%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	26%	Positive	Positive
Utility Fund Expenditures	11%	Positive	Positive