

QUARTERLY FINANCIAL REPORT AS OF DECEMBER 31, 2020

ITEM # 8
FEBRUARY 8, 2021



FINANCE

Presented by:
Robert Galindo
Director

1ST QUARTER FY 2021 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position



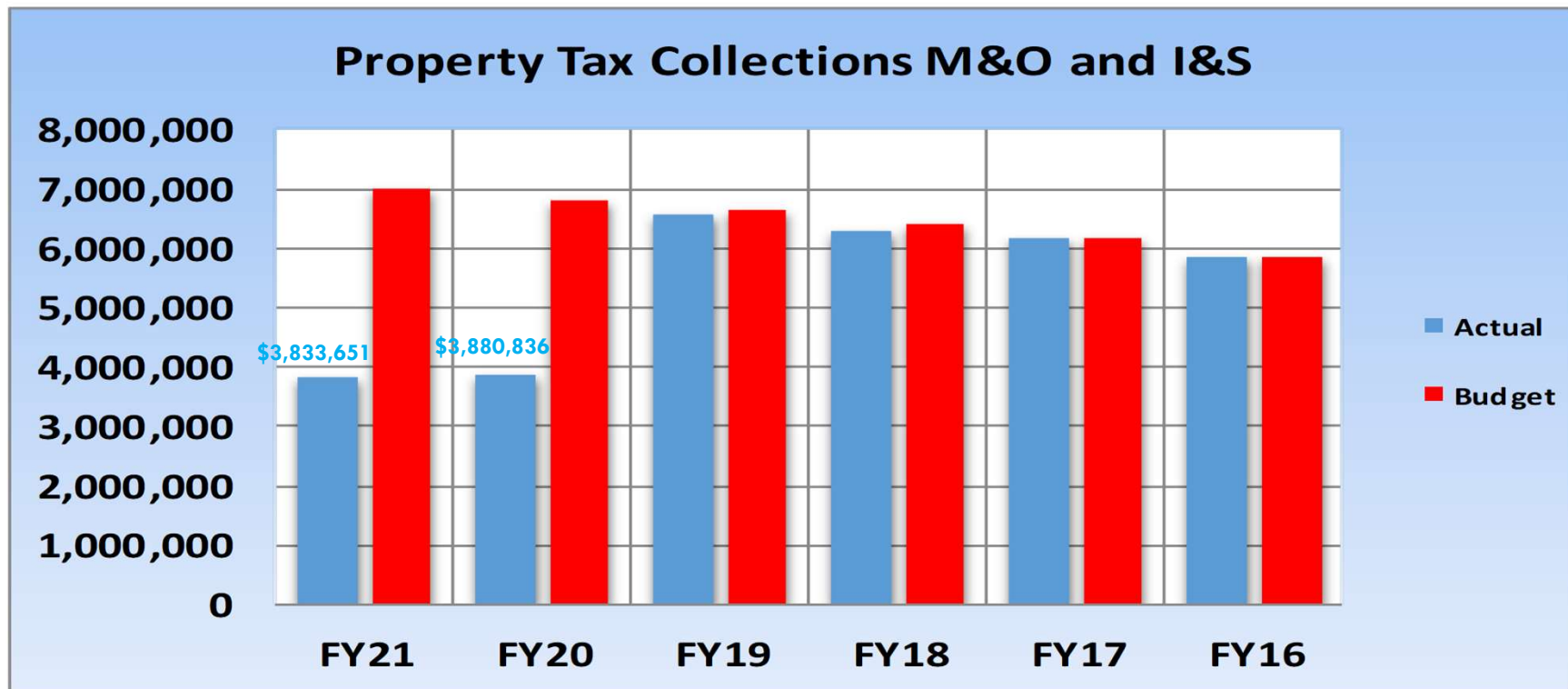
GENERAL FUND REVENUES FY 2021

	FY 2020-21 BUDGET	FY 2020-21 3 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 3 MONTHS
PROPERTY TAXES	\$ 6,087,163	\$ 3,337,628	55%	\$ 3,378,708
SALES TAX	1,315,719	336,558	26%	320,855
OTHER TAXES	804,786	192,709	24%	227,545
TOTAL TAXES	\$ 8,207,668	\$ 3,866,895	47%	\$ 3,927,108
PERMITS & FEES	531,500	221,638	42%	207,015
INTERGOVERNMENTAL	535,093	125,370	23%	118,598
CHARGES FOR SERVICES	1,187,562	262,125	22%	297,586
FINES AND FORFEITURES	290,000	42,045	14%	56,871
INVESTMENT REVENUE/INTEREST	150,000	2,884	2%	43,889
MISCELLANEOUS	94,900	10,623	11%	7,582
OTHER FINANCING SOURCES	71,801	0	0%	0
TOTAL REVENUES \$	11,068,524	\$ 4,531,580	41%	\$ 4,658,649

I&S property tax revenue was \$496,023



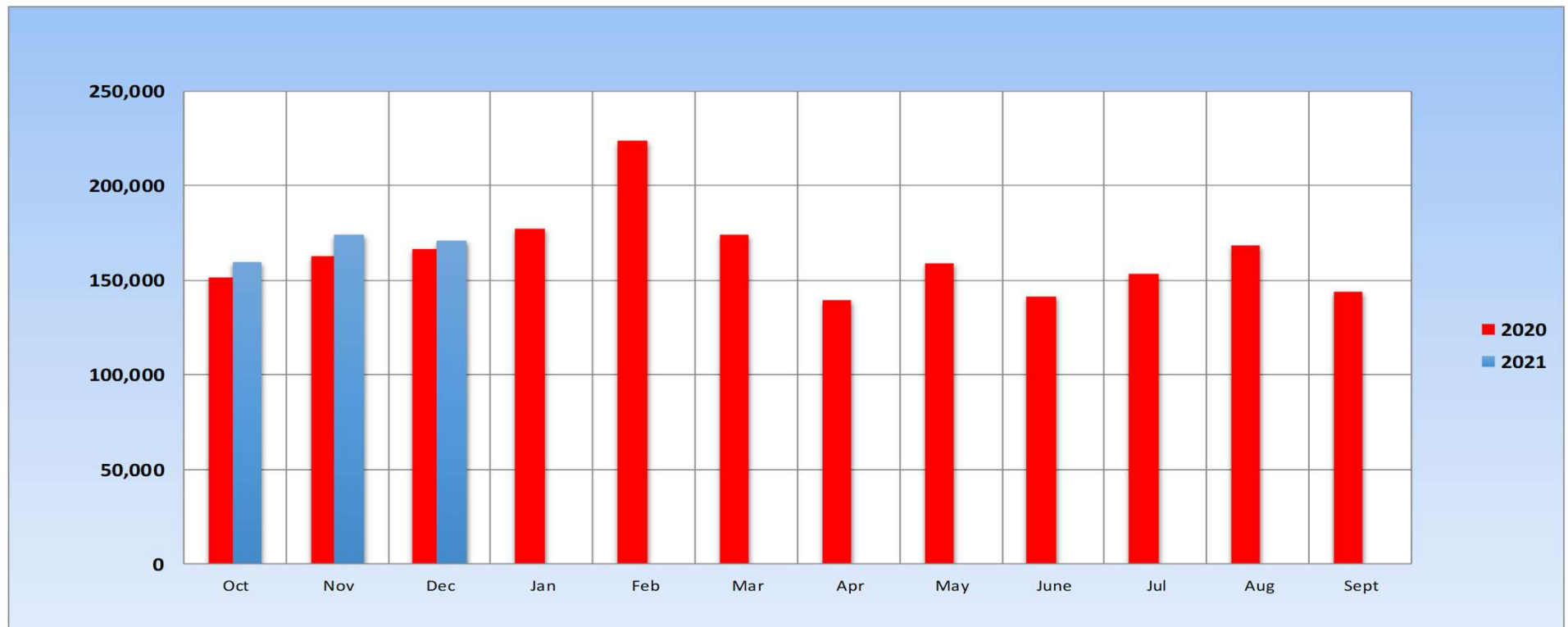
PROPERTY TAX COLLECTIONS M&O AND I&S 1ST QUARTER FY 2021



Property tax collections from FY19 to FY16 are for the whole fiscal year.



TOTAL SALES TAX REVENUE BY MONTH 1ST QUARTER FY 2021



Monthly sales tax collections from the State are from 2 months prior.

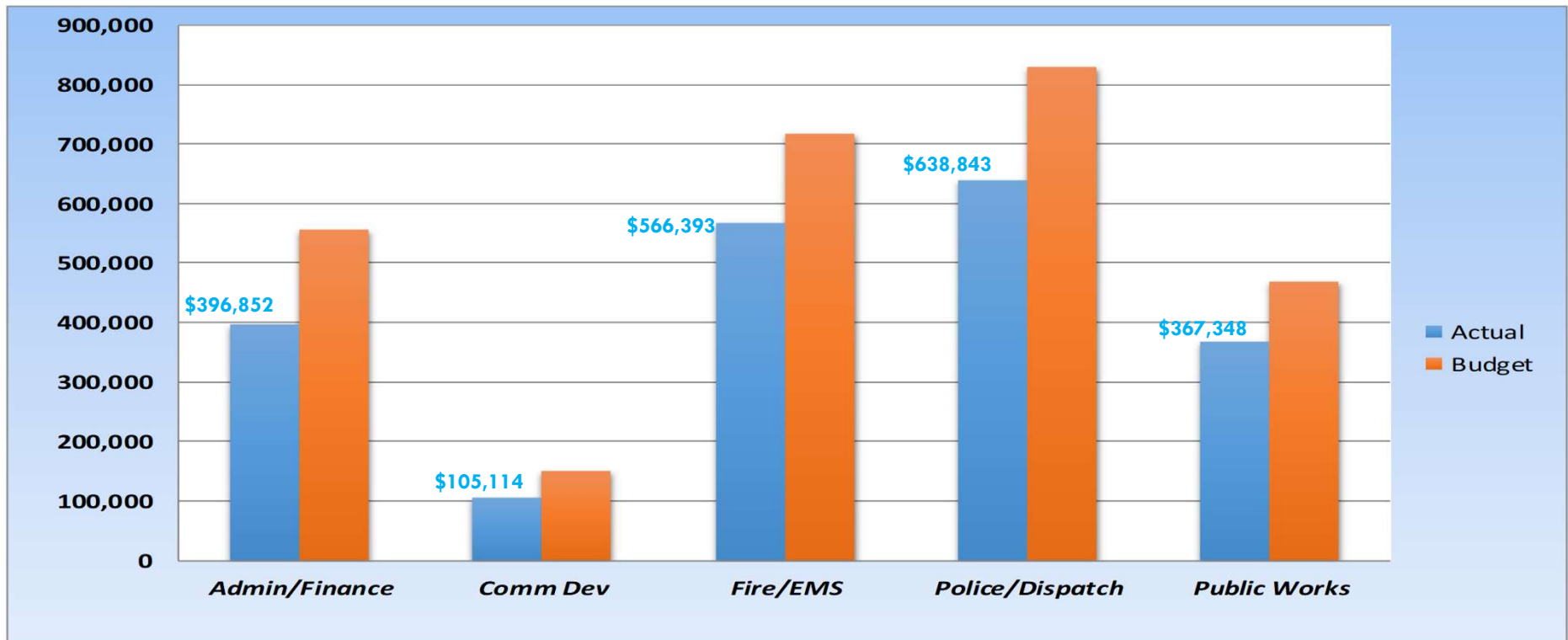
GENERAL FUND EXPENDITURES 1ST QUARTER FY 2021



	FY 2020-21 BUDGET		FY 2020-21 3 MONTHS		FY 2020-21 % BUDGET		FY 2019-20 3 MONTHS	
ADMINISTRATION & FINANCE	\$	2,221,104	\$	396,852	18%	\$	374,526	
COMMUNITY DEVELOPMENT		605,884		105,114	17%		93,572	
FIRE/EMS		2,870,715		566,393	20%		642,588	
POLICE / DISPATCH		3,320,904		638,843	19%		709,621	
PUBLIC WORKS		1,874,685		367,348	20%		365,846	
TOTAL EXPENDITURES	\$	10,893,292	\$	2,074,551	19%	\$	2,186,153	
OPERATING OVER/UNDER	\$	175,232	\$	2,457,029		\$	2,472,496	



GENERAL FUND EXPENDITURES FY 2021 1ST QUARTER





UTILITY FUND REVENUES & EXPENSES

1ST QUARTER FY 2021

		FY 2020-21 BUDGET	FY 2020-21 3 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 3 MONTHS
WATER	\$	2,077,167	\$ 604,885	29%	\$ 582,367
SEWER		1,760,997	520,970	30%	411,878
TOTAL REVENUES * \$		3,838,164	\$ 1,125,855	29%	\$ 994,245
WATER	\$	1,849,453	\$ 351,073	19%	\$ 385,762
SEWER		1,509,780	243,944	16%	114,939
CAPITAL EXPENDITURES		315,000	0	0%	32,859
TRANSFERS		70,801	0	0%	0
TOTAL EXPENDITURES \$		3,745,034	\$ 595,017	16%	\$ 533,560
OPERATING OVER/UNDER \$		93,130	\$ 530,838		\$ 460,685

CAPITAL PROJECTS FUND

1ST QUARTER FY 2021



	FY 2020-21 YTD TOTAL	FY 2020-21 BUDGET
BEGINNING BALANCE	\$ 171,882	\$ 156,815
REVENUES/GF TRANSFER IN	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -
EXPENDITURES		
Olmos Basin Clean-up	\$ -	\$ 25,000
Swimming Pool	\$ 6,827	\$ 75,000
TOTAL EXPENDITURES	\$ 6,827	\$ 100,000
FUND BALANCE	\$ 165,055	\$ 56,815



INVESTMENT PORTFOLIO UPDATE

1ST QUARTER FY 2021

CERTIFICATES OF DEPOSIT

GENERATIONS FCU	1.72%	01/06/21
JEFFERSON BANK	0.35%	03/28/21

AMOUNT	%
248,996	
230,411	
479,408	4%

SAVINGS ACCOUNTS

JEFFERSON BANK*	0.03%
-----------------	-------

1,216	0%
-------	----

POOLS

LONE STAR	0.18%
LOGIC	0.17%
TEX STAR	0.09%
TEXPOOL INVESTMENT	0.12%

4,962,413	
4,053,150	
32,153	
1,155,470	
10,203,187	75%

SUBTOTAL

OPERATING ACCOUNT

FROST BANK*	non-interest bearing
-------------	----------------------

2,896,112	21%
-----------	-----

TOTAL INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2020

13,579,923	100%
------------	------



INVESTMENT PORTFOLIO CONTINUED

1ST QUARTER FY 2021

	<u>Market</u>
Beginning Value as of October 1, 2020	\$ 11,405,617
Changes	
Net Increase (Decrease) to Investment Pool Accounts	\$ 204,109
Net Increase (Decrease) to CD's	\$ 1,065
Net Increase (Decrease) to Savings Account	0
Net Increase (Decrease) to Operating Account	<u>\$ 1,969,132</u>
Ending Value as of December 31, 2020	<u><u>\$ 13,579,923</u></u>

INVESTMENT PORTFOLIO CONTINUED

1ST QUARTER FY 2021



PERFORMANCE MEASURES:

Benchmark

90 Day Treasury 0.09%

Average Yield

Actual

0.02%

Savings Account

0.03%

CDs

1.04%

Investment Pools

0.14%

Operating Account

0.00%

Weighted Average Maturity

Maximum 365 days

49

Diversification

Certificates of Deposit

Maximum 100%

4%

Savings Account

Maximum 100%

0%

Operating Account

Maximum 100%

21%

Investment Pools

Maximum 100%

75%

Maximum Days to Maturity 360 days

Certificate of Deposit Generations FCU

6

Certificate of Deposit Jefferson Bank

87

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).

SUMMARY OF CITY'S FINANCIAL POSITION

1ST QUARTER FY 2021



PERFORMANCE SUMMARY FOR THE 1st QUARTER or 25% OF BUDGET			
	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	41%	Positive	Positive
Total Expenditures	19%	Positive	Positive
Total Property Tax Collections	55%	Positive	Positive
Sales Tax Revenues	26%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	29%	Positive	Negative
Utility Fund Expenditures	16%	Positive	Positive