

# QUARTERLY FINANCIAL REPORT AS OF SEPTEMBER 30, 2022

ITEM # 7  
DECEMBER 12, 2022



**FINANCE**

Presented by:  
Robert Galindo  
Director

# 4<sup>TH</sup> QUARTER FYE 2022 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

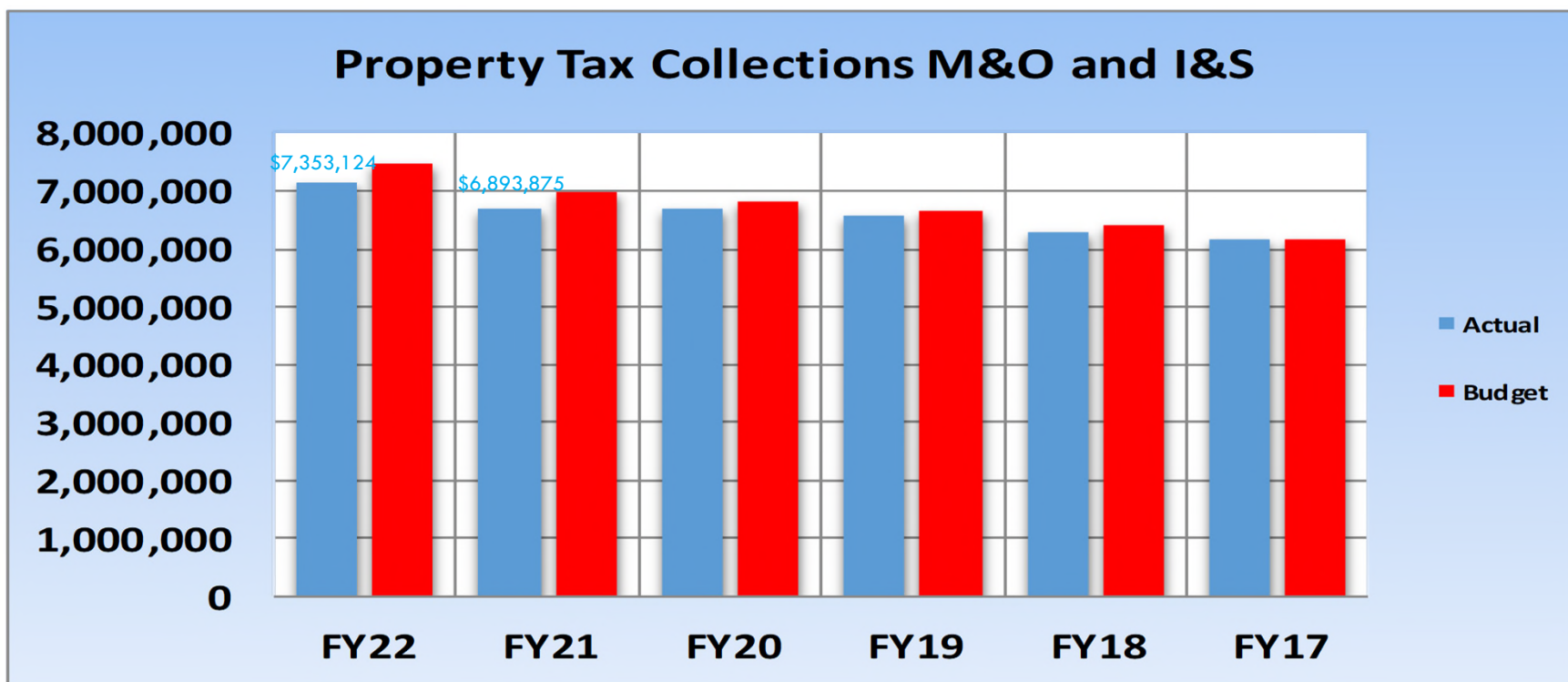
# GENERAL FUND REVENUES 4<sup>TH</sup> QUARTER FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 12 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 12 MONTHS
PROPERTY TAXES	\$ 6,210,900	\$ 6,116,813	98%	\$ 6,003,359
SALES TAX	1,586,762	1,678,993	106%	1,463,050
OTHER TAXES-FRANCHISE	782,721	870,864	111%	747,572
<b>TOTAL TAXES</b>	<b>\$ 8,580,383</b>	<b>\$ 8,666,671</b>	<b>101%</b>	<b>\$ 8,213,982</b>
PERMITS & FEES	724,331	750,442	104%	854,100
INTERGOVERNMENTAL-TRICITY SVCS	519,874	564,795	109%	477,826
CHARGES FOR SERVICES- SW, EMS	1,138,930	1,093,178	96%	1,118,478
FINES AND FORFEITURES-COURT	234,267	206,225	88%	224,972
INVESTMENT INTEREST	15,000	209,336	1396%	12,881
MISCELLANEOUS	68,540	129,139	188%	73,937
OTHER FINANCING SOURCES	70,801	70,801	100%	70,801
<b>TOTAL REVENUES</b>	<b>\$ 11,352,126</b>	<b>\$ 11,690,586</b>	<b>103%</b>	<b>\$ 11,046,977</b>

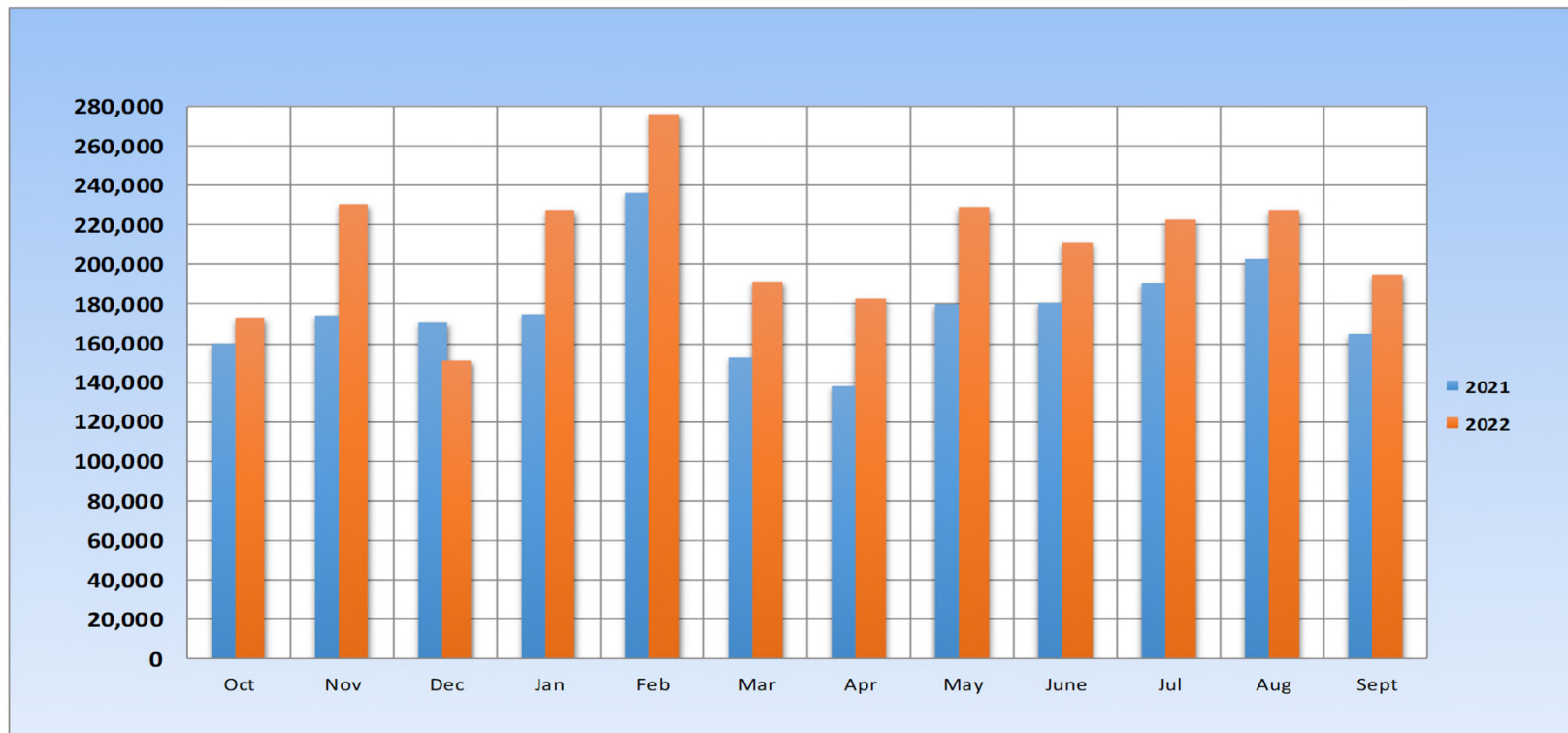


# PROPERTY TAX COLLECTIONS M&O AND I&S 4<sup>TH</sup> QUARTER FYE 2022





# TOTAL SALES TAX REVENUE BY MONTH 4<sup>TH</sup> QUARTER FYE 2022



Sales tax collections from the state are 2 months in arrears. YTD total is \$2,518,490 and Prior Year was \$2,125,150.

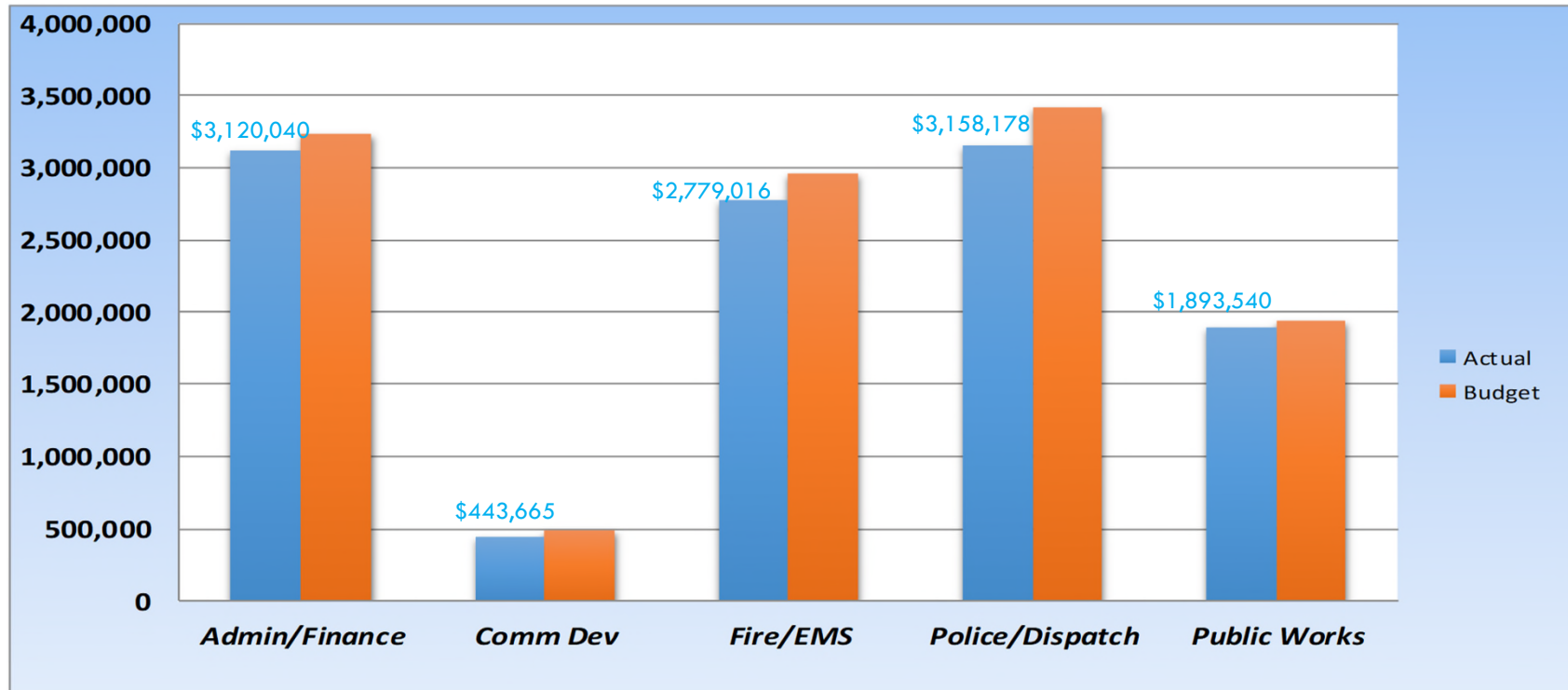
# GENERAL FUND EXPENDITURES 4<sup>TH</sup> QUARTER FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 12 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 12 MONTHS
ADMINISTRATION & FINANCE	\$ 3,237,366	\$ 3,120,040	96%	\$ 2,897,245
COMMUNITY DEVELOPMENT	488,589	443,665	91%	575,319
FIRE/EMS	2,964,267	2,779,016	94%	2,688,080
POLICE / DISPATCH	3,422,038	3,158,178	92%	3,017,511
PUBLIC WORKS	1,939,781	1,893,541	98%	1,751,900
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,052,041</b>	<b>\$ 11,394,439</b>	<b>95%</b>	<b>\$ 10,930,055</b>
<b>OPERATING OVER/UNDER</b>	<b>\$ 150,935</b>	<b>\$ 296,147</b>		<b>\$ 116,922</b>



# GENERAL FUND EXPENDITURES FYE 2022 4<sup>TH</sup> QUARTER





# UTILITY FUND REVENUES & EXPENSES

## 4<sup>TH</sup> QUARTER FYE 2022

	FY 2021-22 BUDGET	FY 2021-22 12 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 12 MONTHS
WATER	\$ 2,255,334	\$ 2,270,156	101%	\$ 2,133,490
SEWER	2,359,019	2,305,171	98%	2,242,236
<b>TOTAL REVENUES \$</b>	<b>4,614,353</b>	<b>4,575,327</b>	<b>99%</b>	<b>4,375,726</b>
WATER	\$ 2,163,016	\$ 2,004,949	93%	\$ 1,739,348
SEWER	1,509,780	1,569,482	104%	1,554,129
CAPITAL EXPENDITURES	667,000	293,039	44%	71,151
TRANSFERS	70,801	70,801	100%	70,801
<b>TOTAL EXPENDITURES \$</b>	<b>4,410,597</b>	<b>3,938,271</b>	<b>89%</b>	<b>3,435,429</b>
<b>OPERATING OVER/UNDER \$</b>	<b>203,756</b>	<b>637,056</b>		<b>940,297</b>

Carryovers into FY 2022-23 include the sewer project on Ogden, purchase of a work truck and the SCADA system.





# CAPITAL PROJECTS FUND

## 4<sup>TH</sup> QUARTER FYE 2022

	FY 2021-22 YTD TOTAL	FY 2021-22 BUDGET
BEGINNING BALANCE *	\$ 14,296,550	\$ 156,815
TRANSFER IN from Gen. Fund	\$ 415,000	\$ 415,000
<b>TOTAL REVENUES</b>	<b>\$ 415,000</b>	<b>\$ 415,000</b>
<b>EXPENDITURES</b>		
Olmos Basin Clean-up	\$ 6,563	\$ 25,000
Lower Broadway Project**	\$ 36,848	\$ 80,320
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,410</b>	<b>\$ 105,320</b>
<b>FUND BALANCE</b>	<b>\$ 14,668,140</b>	<b>\$ 466,495</b>

Note: \* Balance includes 2021 Bond proceeds

\*\* Carry over from prior fiscal year



# INVESTMENT PORTFOLIO UPDATE

## 4<sup>TH</sup> QUARTER FYE 2022

		Matures	AMOUNT	%
<b>CERTIFICATES OF DEPOSIT</b>				
GENERATIONS FCU	0.90%	01/06/23	246,654	
JEFFERSON BANK	1.10%	03/28/23	231,796	
			<u>478,450</u>	<u>2.0%</u>
<b>SAVINGS ACCOUNTS</b>				
JEFFERSON BANK*	0.03%		<u>1,217</u>	<u>0%</u>
<b>INVESTMENT POOLS</b>				
LONE STAR	2.28%		5,008,864	
LONE STAR BOND ACCT	2.28%		13,363,534	
LOGIC	2.10%		4,087,036	
LOGIC ARPA ACCT	2.10%		1,724,263	
TEX STAR	1.88%		1,038,945	
TEXPOOL INVESTMENT	1.98%		2,499,056	
SUBTOTAL			<u>27,721,698</u>	<u>96%</u>
<b>OPERATING ACCOUNT</b>				
FROST BANK*		non-interest bearing	<u>742,107</u>	<u>2.0%</u>
<b>TOTAL INVESTMENT PORTFOLIO SEPTEMBER 30, 2022</b>			<u>28,943,472</u>	<u>100%</u>



# INVESTMENT PORTFOLIO CONTINUED

## 4<sup>TH</sup> QUARTER FYE 2022

	<u>Market</u>
Beginning Total as of October 1, 2021	\$ 28,110,375
Changes	
Net increase to Investment Pool Accounts	\$ 708,162
Net decrease to CD's	\$ (3,042)
Net increase to Savings Account	0.63
Net increase to Operating Account	\$ 127,976
Net Increase	<u>\$ 833,097</u>
Ending Total as of SEPTEMBER 30, 2022	<u><u>\$ 28,943,472</u></u>

# INVESTMENT PORTFOLIO CONTINUED

## 4<sup>TH</sup> QUARTER FYE 2022



### PERFORMANCE MEASURES:

#### Benchmark

90 Day Treasury 2.66%

Average Yield

**Actual**

1.56%

Savings Account

0.03%

CDs

1.00%

Investment Pools

2.10%

Operating Account

0.00%

Weighted Average Maturity

Maximum 365 days

39

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU

92

Certificate of Deposit Jefferson Bank

151

This report is in compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



# SUMMARY OF CITY'S FINANCIAL POSITION THROUGH END OF 4<sup>TH</sup> QUARTER FYE 2022

<b>PERFORMANCE THROUGH 100% OF BUDGET</b>			
	% of Budget	Current Quarter	YTD Quarter
<b>GENERAL FUND</b>			
Total Revenues	103%	Positive	Positive
Total Expenditures	95%	Positive	Positive
Total Property Tax Collections	99%	Positive	Positive
Sales Tax Revenues	106%	Positive	Positive
<b>ENTERPRISE FUND</b>			
Utility Fund Revenues	99%	Positive	Positive
Utility Fund Expenditures	89%	Positive	Positive