

QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2022

ITEM # 7

MAY 9, 2022



FINANCE

Presented by:
Robert Galindo
Director

2ND QUARTER FYE 2022 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

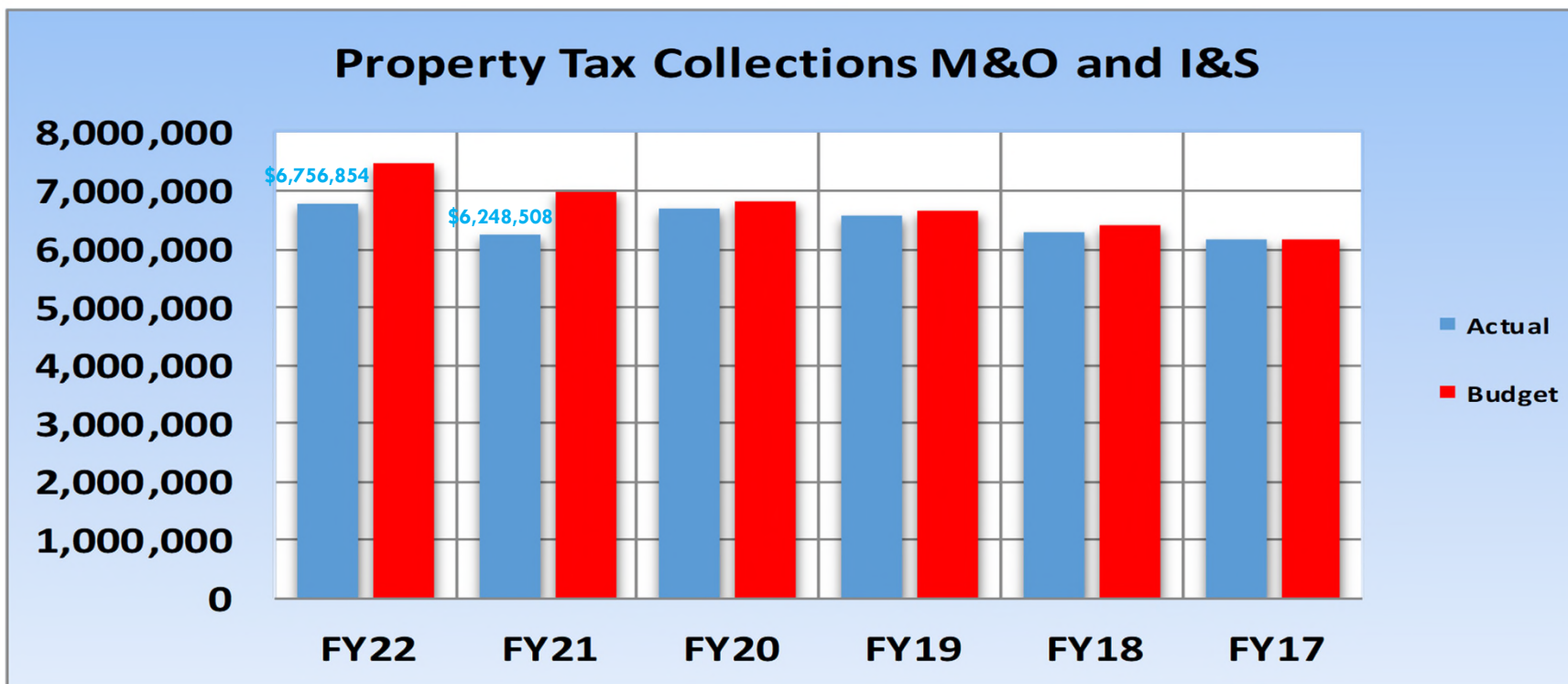
GENERAL FUND REVENUES 2ND QTR FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 6 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 6 MONTHS
PROPERTY TAXES	\$ 6,210,900	\$ 5,620,796	90%	\$ 5,441,458
SALES TAX	1,586,762	833,296	53%	712,570
OTHER TAXES	782,721	369,163	47%	372,944
TOTAL TAXES	\$ 8,580,383	\$ 6,823,256	80%	\$ 6,526,972
PERMITS & FEES	724,331	417,150	58%	410,475
INTERGOVERNMENTAL	519,874	254,137	49%	242,903
CHARGES FOR SERVICES	1,138,930	447,098	39%	509,550
FINES AND FORFEITURES	234,267	105,520	45%	94,856
INVESTMENT REVENUE/INTEREST	15,000	10,062	67%	7,914
MISCELLANEOUS	68,540	75,267	110%	32,405
OTHER FINANCING SOURCES	70,801	0	0%	0
TOTAL REVENUES	\$ 11,352,126	\$ 8,132,490	72%	\$ 7,825,075



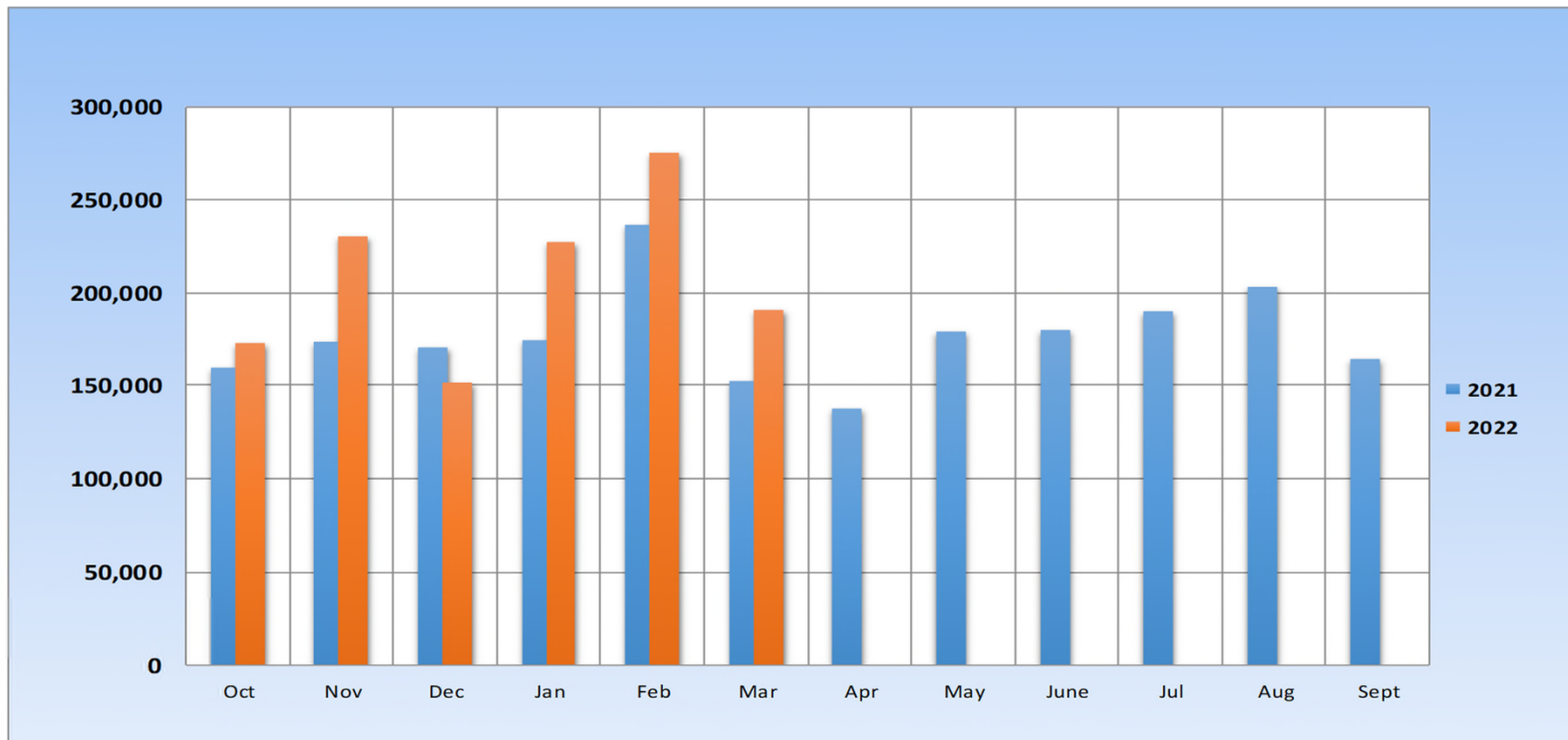
PROPERTY TAX COLLECTIONS M&O AND I&S 2ND QUARTER FYE 2022



Property tax collections from FY20 to FY17 are for the complete fiscal year.



TOTAL SALES TAX REVENUE BY MONTH 2ND QUARTER FYE 2022



Monthly sales tax collections from the State are from 2 months prior. Current YTD \$1,249,944 and Prior Year was \$1,068,855

GENERAL FUND EXPENDITURES

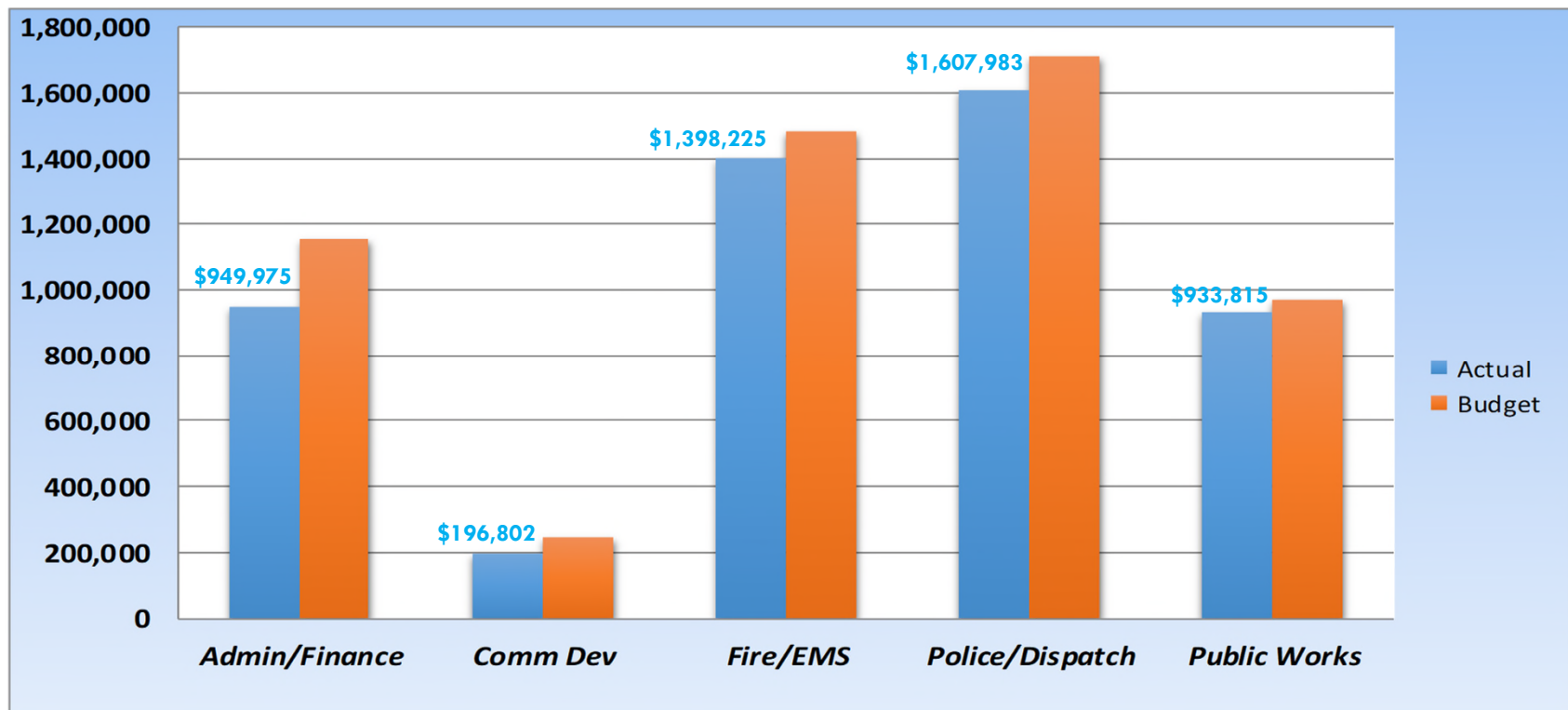
2ND QUARTER FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 6 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 6 MONTHS
ADMINISTRATION & FINANCE	\$ 2,306,516	\$ 949,975	41%	\$ 783,685
COMMUNITY DEVELOPMENT	488,589	196,802	40%	234,212
FIRE/EMS	2,964,267	1,398,225	47%	1,348,837
POLICE / DISPATCH	3,422,038	1,607,983	47%	1,483,255
PUBLIC WORKS	1,939,781	933,815	48%	830,780
TOTAL EXPENDITURES	\$ 11,121,191	\$ 5,086,800	46%	\$ 4,680,769
OPERATING OVER/UNDER	\$ 230,935	\$ 3,045,690		\$ 3,144,306



GENERAL FUND EXPENDITURES FYE 2022 2ND QUARTER



UTILITY FUND REVENUES & EXPENSES

2ND QUARTER FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 6 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 6 MONTHS
WATER	\$ 2,255,334	\$ 998,525	44%	\$ 1,050,307
SEWER	2,359,019	1,238,433	52%	1,023,413
TOTAL REVENUES	\$ 4,614,353	\$ 2,236,958	48%	\$ 2,073,720
WATER	\$ 2,163,016	\$ 847,942	39%	\$ 802,526
SEWER	1,509,780	685,253	45%	487,152
CAPITAL EXPENDITURES	667,000	0	0%	0
TRANSFERS	70,801	0	0%	0
TOTAL EXPENDITURES	\$ 4,410,597	\$ 1,533,194	35%	\$ 1,289,679
OPERATING OVER/UNDER	\$ 203,756	\$ 703,764		\$ 784,041

CAPITAL PROJECTS FUND

2ND QUARTER FYE 2022



	FY 2021-22 YTD TOTAL	FY 2021-22 BUDGET
BEGINNING BALANCE *	\$ 14,296,550	\$ 156,815
REVENUES/GF TRANSFER IN	\$ -	\$ 25,000
TOTAL REVENUES	\$ -	\$ -
EXPENDITURES		
Olmos Basin Clean-up	\$ -	\$ 25,000
Lower Broadway Project**	\$ 30,743	\$ 80,320
TOTAL EXPENDITURES	\$ 30,743	\$ 105,320
FUND BALANCE	\$ 14,265,808	\$ 51,495

Note: * Balance includes 2021 Bond proceeds

** Carry over from prior fiscal year

INVESTMENT PORTFOLIO UPDATE

2ND QUARTER FYE 2022



CERTIFICATES OF DEPOSIT

GENERATIONS FCU	0.90%	01/06/22
JEFFERSON BANK	1.10%	03/28/22

SAVINGS ACCOUNTS

JEFFERSON BANK*	0.03%
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POOLS

LONE STAR	0.18%
LONE STAR BOND ACCT	0.18%
LOGIC	0.15%
LOGIC ARPA ACCT	0.15%
TEX STAR	0.07%
TEXPOOL INVESTMENT	0.08%

SUBTOTAL

OPERATING ACCOUNT

FROST BANK*	non-interest bearing
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TOTAL INVESTMENT PORTFOLIO MARCH 31, 2022

<u>AMOUNT</u>	<u>%</u>
245,357	
231,796	
477,152	2%
1,216	0%
4,970,029	
13,259,925	
4,057,417	
766,467	
1,032,371	
4,868,252	
28,954,462	92%
1,964,861	6%
31,397,692	100%

INVESTMENT PORTFOLIO CONTINUED

2ND QUARTER FYE 2022



	<u>Market</u>
Beginning Total as of October 1, 2021	\$ 28,110,375
Changes	
Net increase to Investment Pool Accounts	\$ 1,940,926
Net decrease to CD's	\$ (4,340)
Net Increase to Savings Account	0.19
Net Increase to Operating Account	\$ 1,350,730
Net Increase	<u>\$ 3,287,317</u>
Ending Total as of March 31, 2022	<u><u>\$ 31,397,692</u></u>

INVESTMENT PORTFOLIO CONTINUED

2ND QUARTER FYE 2022



PERFORMANCE MEASURES:

Benchmark

90 Day Treasury 0.31%

Actual

Average Yield 0.12%

Savings Account 0.03%

CDs 1.00%

Investment Pools 0.12%

Operating Account 0.00%

Weighted Average Maturity

Maximum 365 days 26

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU 275

Certificate of Deposit Jefferson Bank 337

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



SUMMARY OF CITY'S FINANCIAL POSITION THROUGH END OF 2ND QUARTER FYE 2022

PERFORMANCE THROUGH END OF THE 2nd QUARTER or 50% OF BUDGET			
	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	72%	Positive	Positive
Total Expenditures	46%	Positive	Positive
Total Property Tax Collections	90%	Positive	Positive
Sales Tax Revenues	53%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	48%	Positive	Positive
Utility Fund Expenditures	35%	Positive	Positive