

QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2021 ITEM #7 APRIL 26, 2021



FINANCE

Presented by:
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Director

2ND QUARTER FYE 2021 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

GENERAL FUND REVENUES 2ND QTR FYE 2021



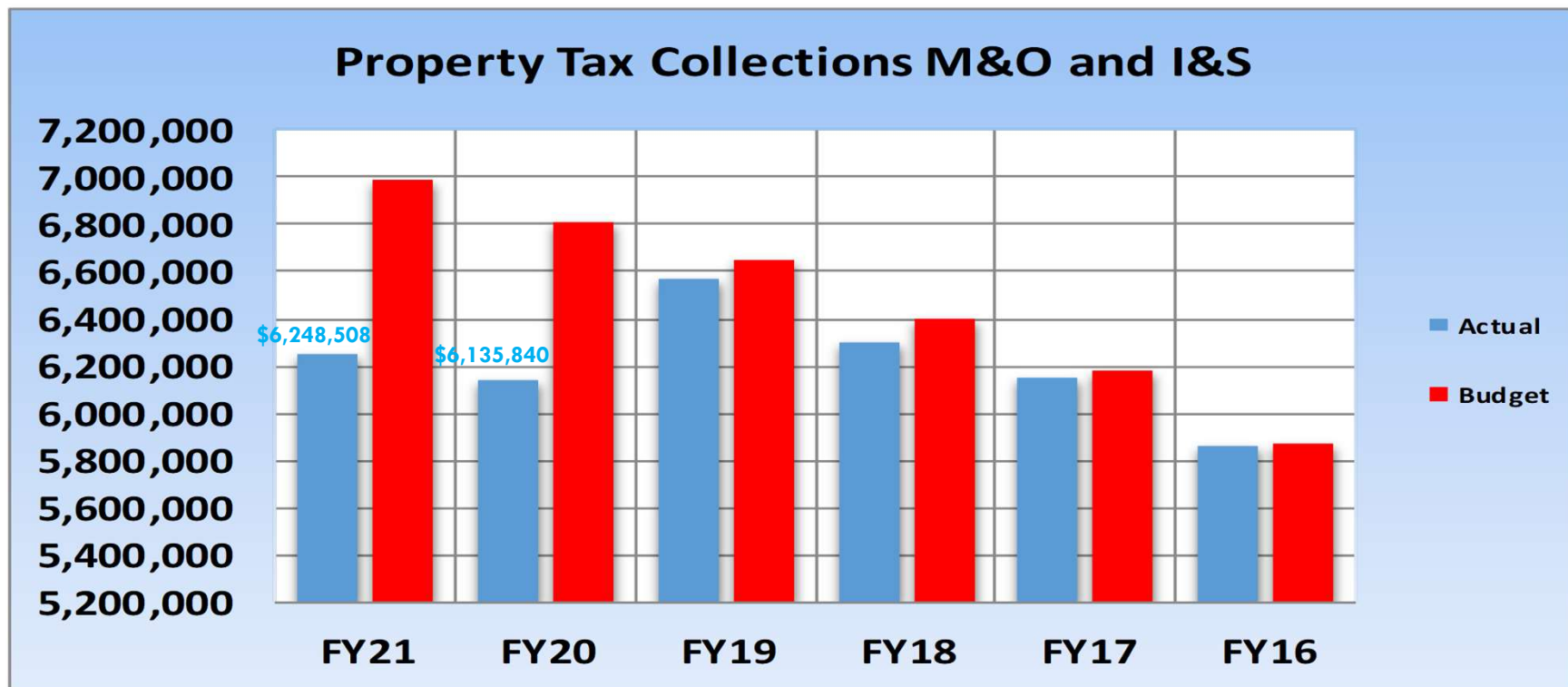
	FY 2020-21 BUDGET	FY 2020-21 6 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 6 MONTHS
PROPERTY TAXES	\$ 6,087,163	\$ 5,441,458	89%	\$ 5,341,945
SALES TAX	1,315,719	712,570	54%	704,151
OTHER TAXES	804,786	360,021	45%	407,313
TOTAL TAXES	\$ 8,207,668	\$ 6,514,049	79%	\$ 6,453,409
PERMITS & FEES	531,500	410,475	77%	369,558
INTERGOVERNMENTAL	535,093	245,009	46%	250,139
CHARGES FOR SERVICES	1,187,562	509,550	43%	551,948
FINES AND FORFEITURES	290,000	94,856	33%	122,099
INVESTMENT REVENUE/INTEREST	150,000	6,387	4%	95,081
MISCELLANEOUS	94,900	32,351	34%	37,257
OTHER FINANCING SOURCES	71,801	0	0%	1,125
TOTAL REVENUES \$	11,068,524	\$ 7,812,676	71%	\$ 7,880,616

I&S property tax revenue was \$807,050



PROPERTY TAX COLLECTIONS M&O AND I&S

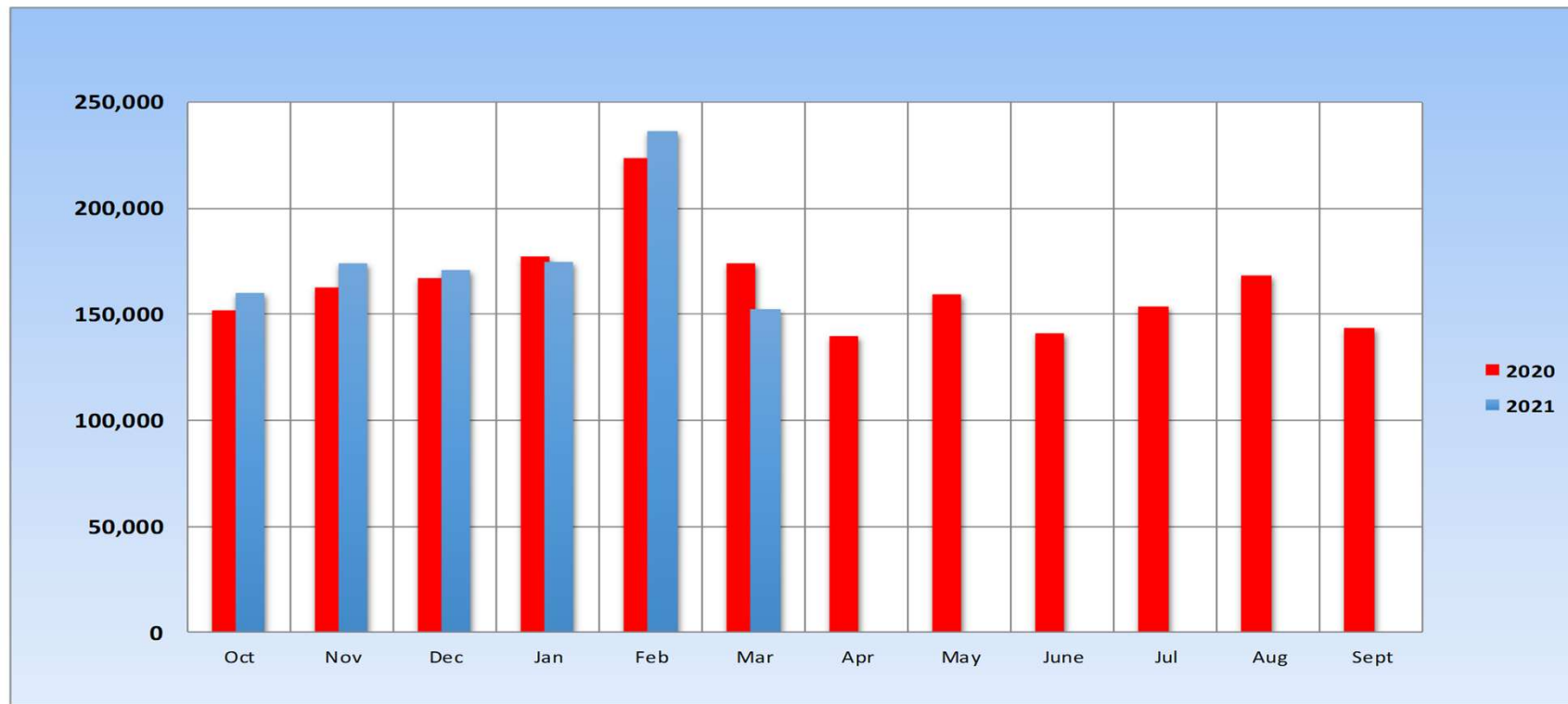
2ND QUARTER FYE 2021



Property tax collections from FY19 to FY16 are for the whole fiscal year.



TOTAL SALES TAX REVENUE BY MONTH 2ND QUARTER FYE 2021



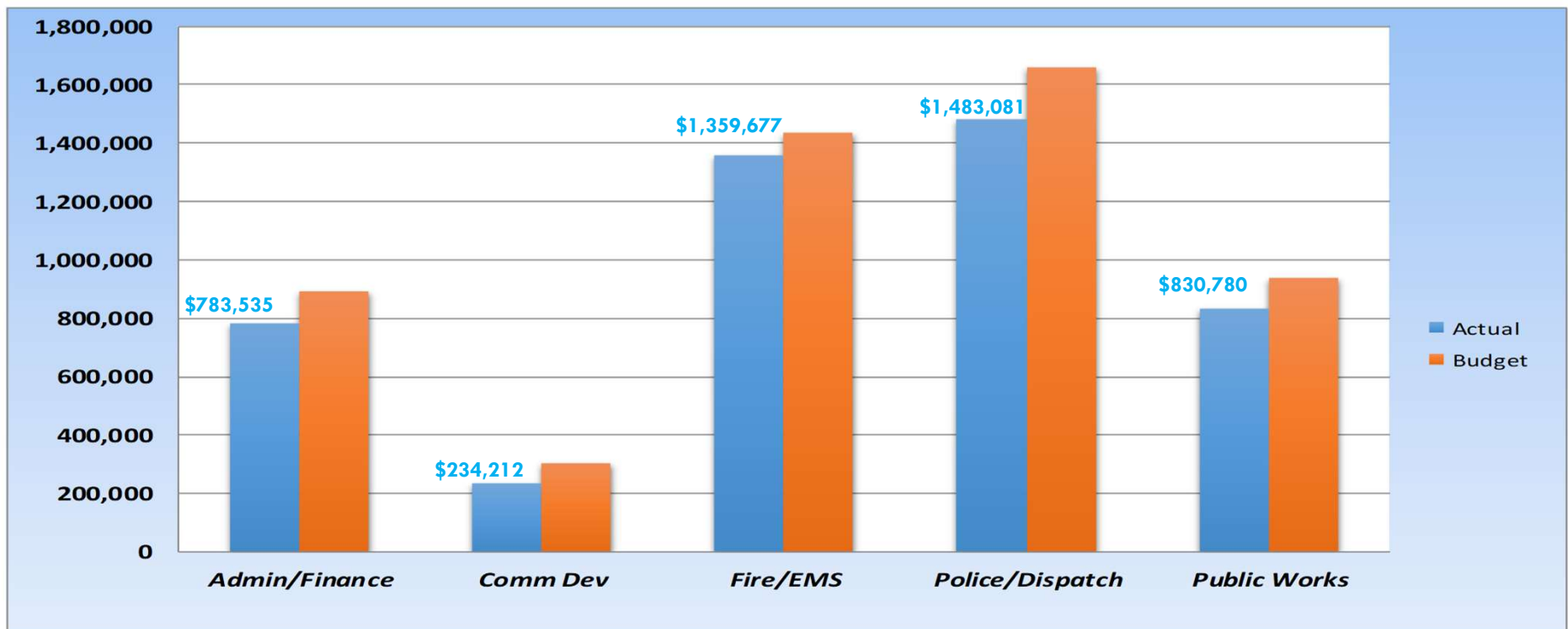
Monthly sales tax collections from the State are from 2 months prior. Current YTD \$712,570 and Prior YTD was \$704,151

GENERAL FUND EXPENDITURES 2ND QUARTER FYE 2021



	FY 2020-21 BUDGET	FY 2020-21 6 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 6 MONTHS
ADMINISTRATION & FINANCE	\$ 2,221,104	\$ 783,535	35%	\$ 780,121
COMMUNITY DEVELOPMENT	605,884	234,212	39%	249,346
FIRE/EMS	2,870,715	1,359,677	47%	1,348,800
POLICE / DISPATCH	3,320,904	1,483,081	45%	1,493,651
PUBLIC WORKS	1,874,685	830,780	44%	802,859
TOTAL EXPENDITURES	\$ 10,893,292	\$ 4,691,285	43%	\$ 4,674,778
OPERATING OVER/UNDER	\$ 175,232	\$ 3,121,392		\$ 3,205,838

GENERAL FUND EXPENDITURES FYE 2021 2ND QUARTER



UTILITY FUND REVENUES & EXPENSES

2ND QUARTER FYE 2021



		FY 2020-21 BUDGET	FY 2020-21 6 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 6 MONTHS
WATER	\$	2,077,167	\$ 1,049,994	51%	\$ 989,455
SEWER		1,760,997	1,023,413	58%	806,449
TOTAL REVENUES	\$	3,838,164	\$ 2,073,407	54%	\$ 1,795,904
WATER	\$	1,849,453	\$ 802,526	43%	\$ 796,522
SEWER		1,509,780	487,152	32%	424,726
CAPITAL EXPENDITURES		315,000	0	0%	443,497
TRANSFERS		70,801	0	0%	0
TOTAL EXPENDITURES	\$	3,745,034	\$ 1,289,679	34%	\$ 1,664,746
OPERATING OVER/UNDER	\$	93,130	\$ 783,728		\$ 131,159

CAPITAL PROJECTS FUND

2ND QUARTER FYE 2021



	FY 2020-21 YTD TOTAL	FY 2020-21 BUDGET
BEGINNING BALANCE	\$ 178,282	\$ 156,815
REVENUES/GF TRANSFER IN	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -
EXPENDITURES		
Olmos Basin Clean-up	\$ -	\$ 25,000
Lower Broadway Project*	\$ 2,090	\$ 27,591
Swimming Pool Restrooms	\$ 50,542	\$ 75,000
TOTAL EXPENDITURES	\$ 52,632	\$ 127,591
FUND BALANCE	\$ 125,650	\$ 29,224

Note: * Carry over from prior fiscal year

INVESTMENT PORTFOLIO UPDATE

2ND QUARTER FYE 2021



CERTIFICATES OF DEPOSIT

GENERATIONS FCU	0.55%	01/06/22
JEFFERSON BANK	0.25%	03/28/22

AMOUNT	%
249,582	
230,411	
<u>479,993</u>	<u>3%</u>

SAVINGS ACCOUNTS

JEFFERSON BANK*	0.03%
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<u>1,216</u>	<u>0%</u>
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POOLS

LONE STAR	0.10%
LOGIC	0.11%
TEX STAR	0.04%
TEXPOOL INVESTMENT	0.05%

4,964,047	
4,054,239	
1,032,178	
<u>3,155,784</u>	
<u>13,206,249</u>	<u>87%</u>

SUBTOTAL

OPERATING ACCOUNT

FROST BANK*	non-interest bearing
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<u>1,481,610</u>	<u>10%</u>
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TOTAL INVESTMENT PORTFOLIO AS OF MARCH 31, 2021

<u><u>15,169,068</u></u>	<u><u>100%</u></u>
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INVESTMENT PORTFOLIO CONTINUED

2ND QUARTER FYE 2021



	<u>Market</u>
Beginning Total as of October 1, 2020	\$ 11,405,617
Changes	
Net Increase (Decrease) to Investment Pool Accounts	\$ 3,207,170
Net Increase (Decrease) to CD's	\$ 1,650
Net Increase (Decrease) to Savings Account	0.18
Net Increase (Decrease) to Operating Account	\$ 554,630
Net Increase	<u>\$ 3,763,451</u>
Ending Total as of March 31, 2021	<u><u>\$ 15,169,068</u></u>

INVESTMENT PORTFOLIO CONTINUED

2ND QUARTER FYE 2021



PERFORMANCE MEASURES:

Benchmark

90 Day Treasury 0.05%

Actual

Average Yield 0.02%

Savings Account 0.03%

CDs 0.29%

Investment Pools 0.07%

Operating Account 0.00%

Weighted Average Maturity

Maximum 365 days 55

Diversification

Certificates of Deposit Maximum 100% 3%

Savings Account Maximum 100% 0%

Operating Account Maximum 100% 10%

Investment Pools Maximum 100% 87%

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU 275

Certificate of Deposit Jefferson Bank 337

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).

SUMMARY OF CITY'S FINANCIAL POSITION

2ND QUARTER FYE 2021



PERFORMANCE SUMMARY FOR THE 2ND QUARTER or 50% OF BUDGET			
	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	71%	Positive	Positive
Total Expenditures	43%	Positive	Positive
Total Property Tax Collections	89%	Positive	Positive
Sales Tax Revenues	54%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	54%	Positive	Positive
Utility Fund Expenditures	34%	Positive	Positive