

QUARTERLY FINANCIAL REPORT AS
OF DECEMBER 31, 2019
ITEM # 7
FEBRUARY 24, 2020



FINANCE DEPARTMENT

Presented by:
Robert Galindo
Director

1ST QUARTER FY 2020 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position



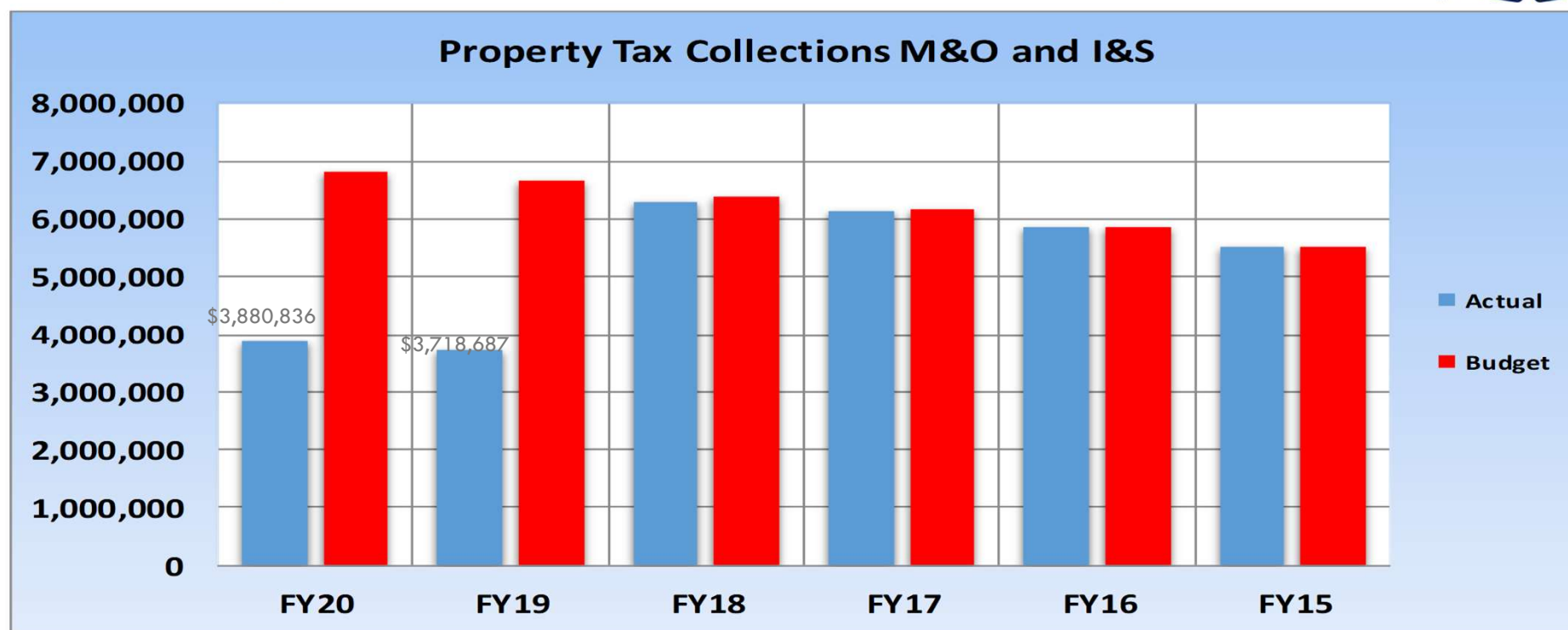
GENERAL FUND REVENUES FY 2020

	FY 2019-20 BUDGET	FY 2019-20 3 MONTHS	FY 2019-20 % BUDGET	FY 2018-19 3 MONTHS
PROPERTY TAXES	\$ 5,927,724	\$ 3,378,708 ¹	57%	\$ 3,237,539
SALES TAX	1,203,889	320,855	27%	301,070
OTHER TAXES	838,372	227,545	27%	217,897
TOTAL TAXES	\$ 7,969,985	\$ 3,927,108	49%	\$ 3,756,506
PERMITS & FEES	496,300	207,015	42%	115,879
INTERGOVERNMENTAL	535,093	118,598	22%	117,724
CHARGES FOR SERVICES	1,229,460	297,586	24%	285,481
FINES AND FORFEITURES	290,000	56,871	20%	54,084
INVESTMENT REVENUE/INTEREST	245,098	43,889	18%	51,291
MISCELLANEOUS	89,879	7,582	8%	18,292
OTHER FINANCING SOURCES	71,801	0	0%	0
TOTAL REVENUES \$	10,927,616 \$	4,658,649	43%	\$ 4,399,257

Debt Service property tax revenue \$502,128



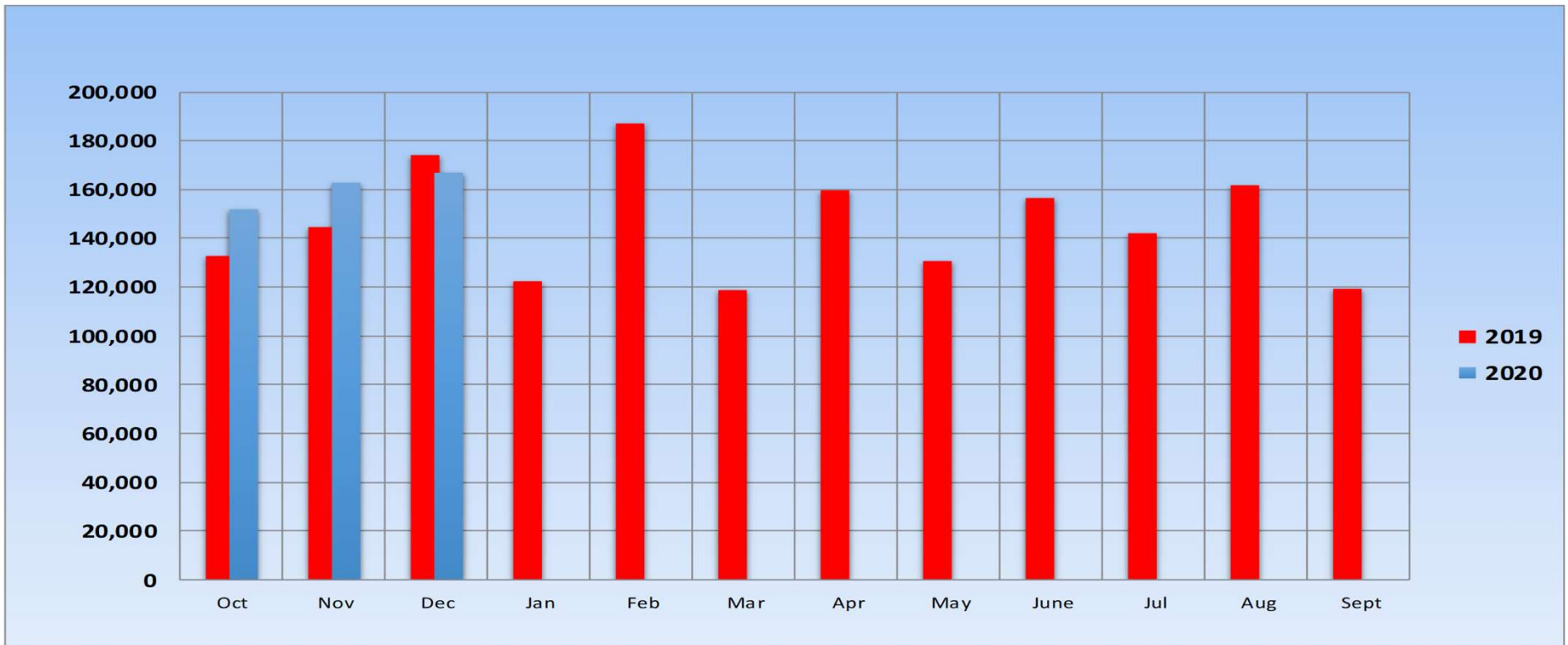
PROPERTY TAX COLLECTIONS M&O AND I&S FIRST QUARTER FY 2020



Property tax collections from FY18 to FY15 are for the whole fiscal year.



TOTAL SALES TAX REVENUE BY MONTH FIRST QUARTER FY 2020



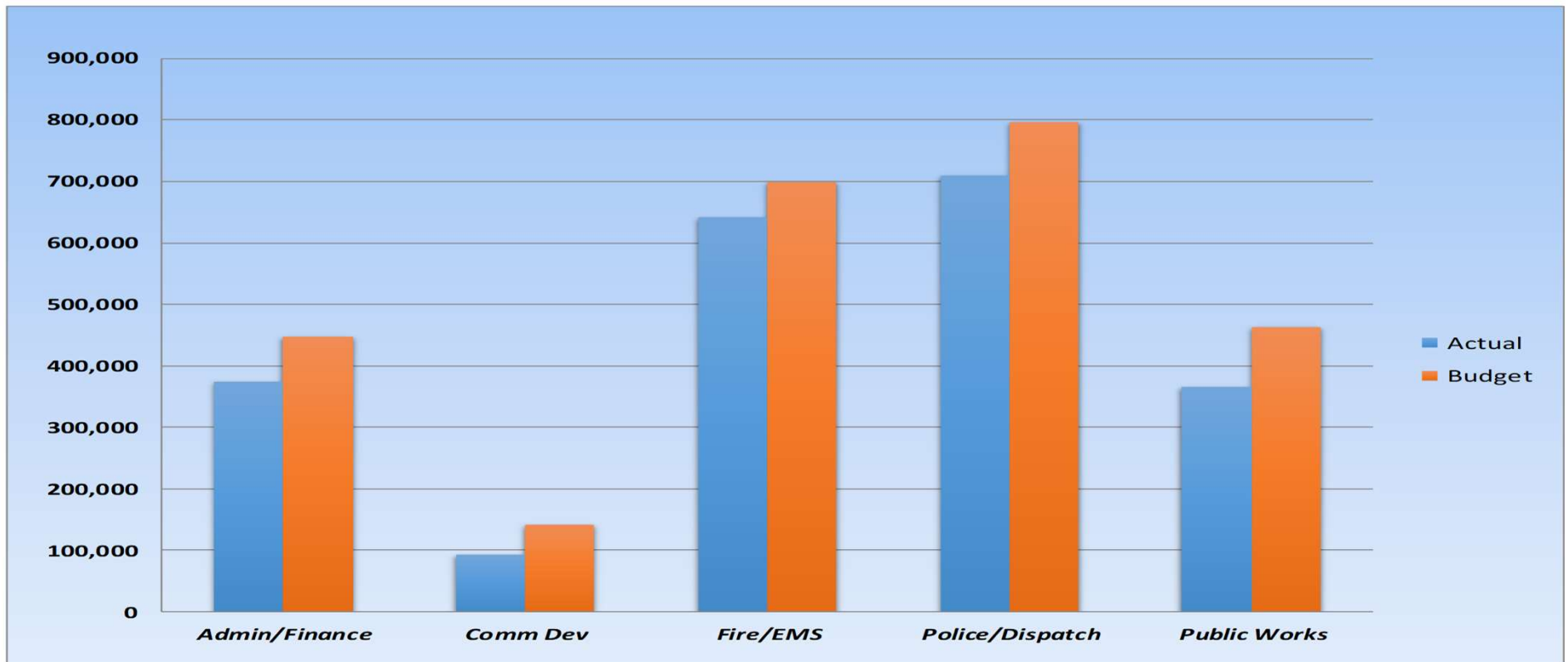
Includes both General Fund and Street Maintenance sales tax collections by month. FY20 Total \$481,282



GENERAL FUND EXPENDITURES

	FY 2019-20 BUDGET	FY 2019-20 3 MONTHS	FY 2019-20 % BUDGET	FY 2018-19 3 MONTHS
ADMINISTRATION & FINANCE	\$ 1,791,195	\$ 374,526	21%	\$ 339,402
COMMUNITY DEVELOPMENT	564,638	93,572	17%	78,769
FIRE/EMS	2,794,050	642,588	23%	564,151
POLICE / DISPATCH	3,188,365	709,621	22%	664,288
PUBLIC WORKS	1,853,348	365,846	20%	397,820
TOTAL EXPENDITURES	\$ 10,191,596	\$ 2,186,153	21%	\$ 2,044,431
OPERATING OVER/UNDER	\$ 325,971	\$ 2,472,496		\$ 2,354,827

GENERAL FUND EXPENDITURES FY 2020 FIRST QUARTER



UTILITY FUND REVENUES & EXPENSES

FIRST QUARTER FY 2020



		FY 2019-20 BUDGET		FY 2019-20 3 MONTHS		FY 2019-20 % BUDGET		FY 2018-19 3 MONTHS
WATER	\$	1,998,450	\$	582,367		29%	\$	392,622
SEWER		2,529,770		411,878		16%		429,804
TOTAL REVENUES	\$	4,528,220	\$	994,245		22%	\$	822,427
WATER	\$	1,863,884	\$	385,762		21%	\$	365,338
SEWER		1,509,780		114,939		8%		121,247
CAPITAL EXPENDITURES		1,081,000		32,859		3%		10,499
TRANSFERS		70,801		0		0%		0
TOTAL EXPENDITURES	\$	4,525,465	\$	533,560		12%	\$	497,085
OPERATING OVER/UNDER	\$	2,755	\$	460,685			\$	325,342

CAPITAL PROJECTS FUND

FIRST QUARTER FY 2020



	FY 2019-20 YTD TOTAL	FY 2019-20 BUDGET
BEGINNING BALANCE	\$ 1,004,122	\$ 876,491
REVENUES/GF TRANSFER IN	0	0
TOTAL REVENUES	\$ 0	\$ 0
EXPENDITURES		
Olmos Basin Clean-up	0	25,000
City Hall Common Areas	0	18,000
Swimming Pool	47,300	700,000
Nature Trails Building	29	100,000
Architect Broadway TxDot Project	0	0
TOTAL EXPENDITURES	\$ 47,329	\$ 843,000
FUND BALANCE	\$ 956,793	\$ 33,491



INVESTMENT PORTFOLIO UPDATE

FIRST QUARTER FY 2020

CERTIFICATES OF DEPOSIT

GENERATIONS FCU	2.50%	01/06/20	244,580	
JEFFERSON BANK	2.40%	03/28/20	225,000	
			<u>469,580</u>	<u>3%</u>

SAVINGS ACCOUNTS

JEFFERSON BANK*	0.15%		<u>1,215</u>	<u>0%</u>
-----------------	-------	--	--------------	-----------

POOLS

LONE STAR	1.97%		4,922,676	
LOGIC	1.91%		5,313,804	
TEX STAR	1.67%		32,001	
TEXPOOL INVESTMENT	1.73%		2,044,639	
SUBTOTAL			<u>12,313,120</u>	<u>89%</u>

OPERATING ACCOUNT

FROST BANK*	non-interest bearing		<u>991,637</u>	<u>7%</u>
-------------	----------------------	--	----------------	-----------

TOTAL INVESTMENT PORTFOLIO AS OF DEC. 31, 2019			<u><u>13,775,552</u></u>	<u><u>100%</u></u>
---	--	--	--------------------------	--------------------



INVESTMENT PORTFOLIO CONTINUED

FIRST QUARTER FY 2020

Beginning Value as of October 1, 2019	\$ 11,236,071
Changes	
Net Increase (Decrease) to Investment Pool Accounts	\$ 2,092,176
Net Increase (Decrease) to CD's	\$ 1,518
Net Increase (Decrease) to Savings Account	0
Net Increase (Decrease) to Operating Account	<u>\$ 445,787</u>
Ending Value as of December 31, 2019	<u><u>\$ 13,775,552</u></u>

INVESTMENT PORTFOLIO CONTINUED THRU THE FIRST QUARTER FY 2020



PERFORMANCE MEASURES:

Benchmark

90 Day Treasury 1.61%

Actual

Average Yield 1.78%

Savings Account 0.15%

CDs 2.45%

Investment Pools 1.82%

Operating Account 0.00%

Weighted Average Maturity

Maximum 365 days 42

Diversification

Certificates of Deposit Maximum 100% 3%

Savings Account Maximum 100% 0%

Operating Account Maximum 100% 7%

Investment Pools Maximum 100% 90%

Maximum Days to Maturity (as of purchase date) Maximum 360 days

Certificate of Deposit Generations FCU 6

Certificate of Deposit Jefferson Bank 87

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



SUMMARY OF CITY'S FINANCIAL POSITION FIRST QUARTER FY 2020

PERFORMANCE SUMMARY FOR THE 1st QUARTER or 25% OF BUDGET			
	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	43%	Positive	Positive
Total Expenditures	21%	Positive	Positive
Total Property Tax Collections	57%	Positive	Positive
Sales Tax Revenues	27%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	22%	Negative	Negative
Utility Fund Expenditures	12%	Positive	Positive