

QUARTERLY FINANCIAL REPORT AS  
OF JUNE 30, 2022  
ITEM # 6  
JULY 25, 2022



FINANCE DEPARTMENT

Presented by:  
Robert Galindo  
Director

# 3<sup>RD</sup> QUARTER FYE 2022 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

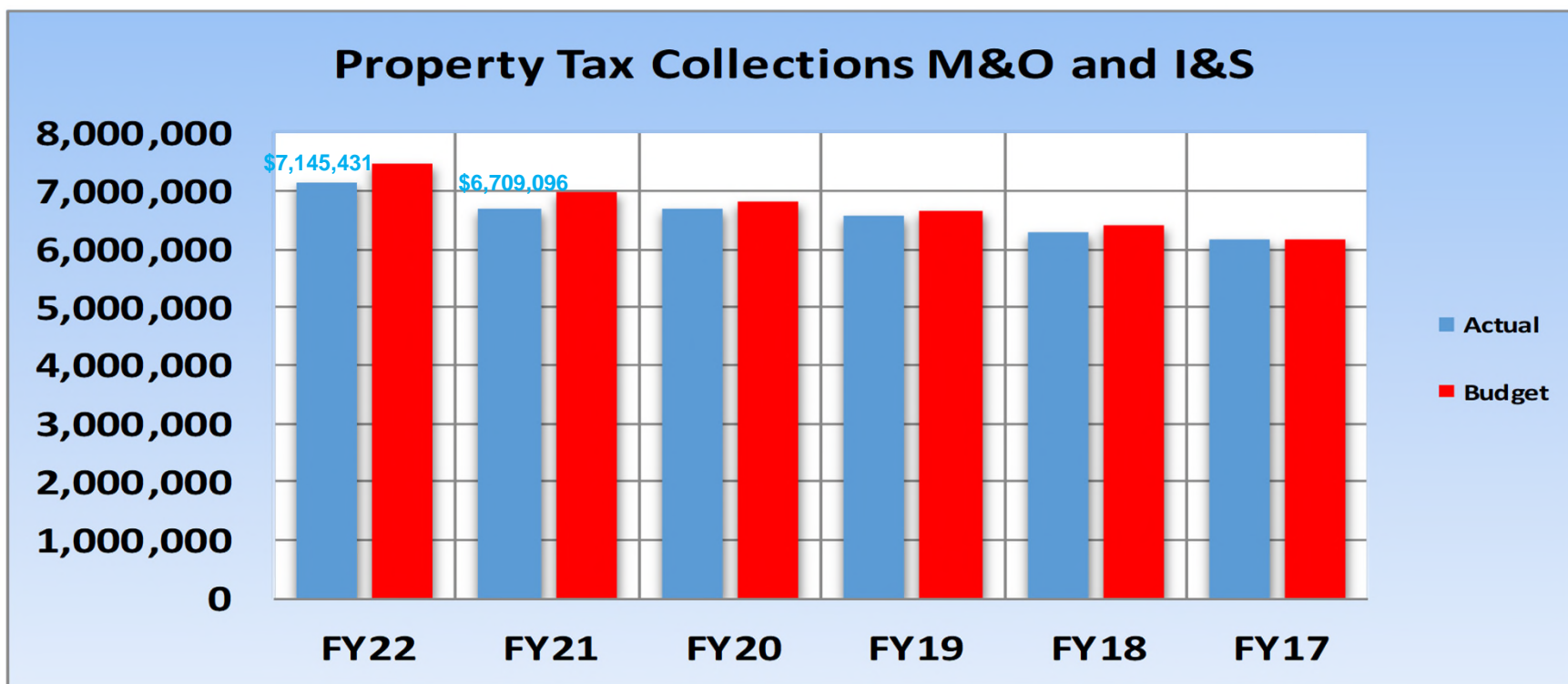
# GENERAL FUND REVENUES 3<sup>RD</sup> QTR FYE 2022



	FY 2021-22 BUDGET	FY 2021-22 9 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 9 MONTHS
PROPERTY TAXES	\$ 6,210,900	\$ 5,931,830	96%	\$ 5,842,452
SALES TAX	1,586,762	1,249,000	79%	1,044,480
OTHER TAXES	782,721	590,878	75%	539,887
<b>TOTAL TAXES</b>	<b>\$ 8,580,383</b>	<b>\$ 7,771,708</b>	<b>91%</b>	<b>\$ 7,426,819</b>
PERMITS & FEES	724,331	594,055	82%	682,850
INTERGOVERNMENTAL	519,874	372,692	72%	345,004
CHARGES FOR SERVICES	1,138,930	652,644	57%	703,521
FINES AND FORFEITURES	234,267	160,359	68%	165,818
INVESTMENT REVENUE/INTEREST	15,000	63,319	422%	10,024
MISCELLANEOUS	68,540	117,254	171%	58,409
OTHER FINANCING SOURCES	70,801	0	0%	0
<b>TOTAL REVENUES</b>	<b>\$ 11,352,126</b>	<b>\$ 9,732,031</b>	<b>86%</b>	<b>\$ 9,392,447</b>



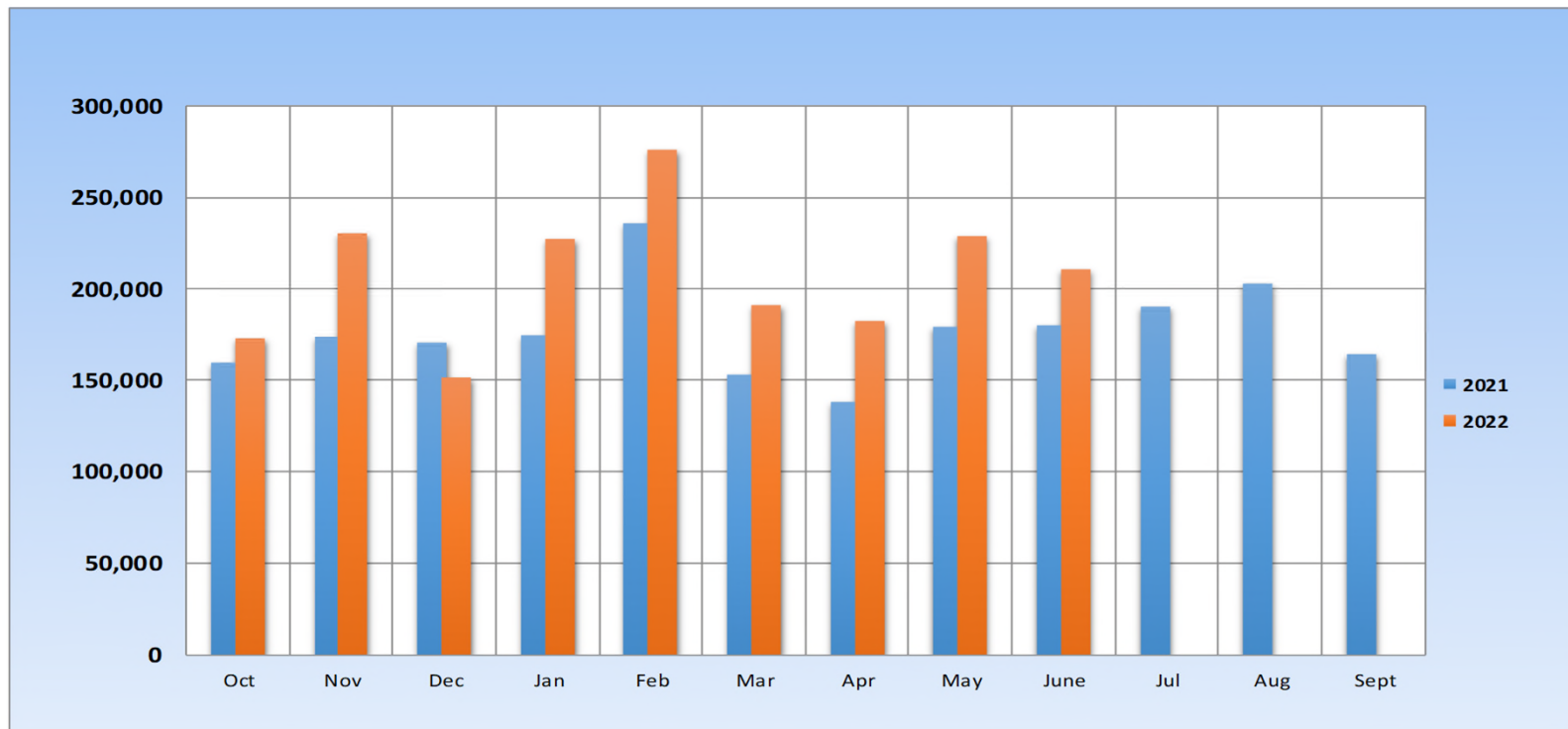
# PROPERTY TAX COLLECTIONS M&O AND I&S 3<sup>RD</sup> QUARTER FYE 2022



Property tax collections from FY20 to FY17 are for the complete fiscal year.



# TOTAL SALES TAX REVENUE BY MONTH 3<sup>RD</sup> QUARTER FYE 2022



Sales tax collections from the state are 2 months in arrears. Current YTD total is \$1,873,499 and Prior Year was \$1,566,720.

# GENERAL FUND EXPENDITURES

## 3<sup>RD</sup> QUARTER FYE 2022

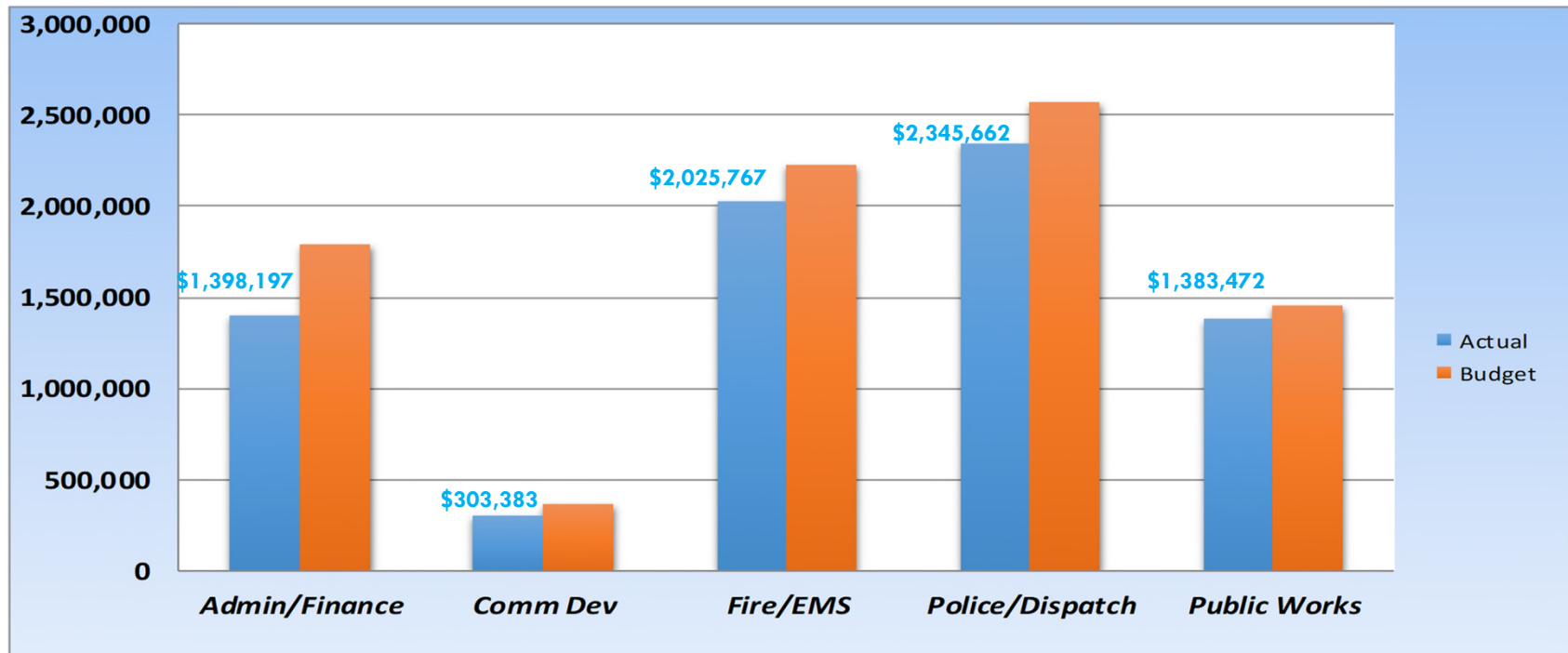


	FY 2021-22 BUDGET	FY 2021-22 9 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 9 MONTHS
ADMINISTRATION & FINANCE	\$ 2,386,516	\$ 1,398,197	59%	\$ 1,141,022
COMMUNITY DEVELOPMENT	488,589	303,383	62%	350,716
FIRE/EMS	2,964,267	2,025,767	68%	1,973,423
POLICE / DISPATCH	3,422,038	2,345,662	69%	2,216,107
PUBLIC WORKS	1,939,781	1,383,472	71%	1,254,742
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,201,191</b>	<b>\$ 7,456,482</b>	<b>67%</b>	<b>\$ 6,936,009</b>
<b>OPERATING OVER/UNDER</b>	<b>\$ 150,935</b>	<b>\$ 2,275,549</b>		<b>\$ 2,456,437</b>



# GENERAL FUND EXPENDITURES FYE 2022

## 3<sup>RD</sup> QUARTER





# UTILITY FUND REVENUES & EXPENSES

## 3<sup>RD</sup> QUARTER FYE 2022

	FY 2021-22 BUDGET	FY 2021-22 9 MONTHS	FY 2021-22 % BUDGET	FY 2020-21 9 MONTHS
WATER	\$ 2,255,334	\$ 1,543,870	68%	\$ 1,607,546
SEWER	2,359,019	1,773,382	75%	1,628,555
<b>TOTAL REVENUES</b>	<b>\$ 4,614,353</b>	<b>\$ 3,317,252</b>	<b>72%</b>	<b>\$ 3,236,100</b>
WATER	\$ 2,163,016	\$ 1,332,469	62%	\$ 1,253,232
SEWER	1,509,780	1,076,887	71%	879,805
CAPITAL EXPENDITURES	667,000	293,039	44%	0
TRANSFERS	70,801	0	0%	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,410,597</b>	<b>\$ 2,702,396</b>	<b>61%</b>	<b>\$ 2,133,037</b>
<b>OPERATING OVER/UNDER</b>	<b>\$ 203,756</b>	<b>\$ 614,856</b>		<b>\$ 1,103,063</b>





# CAPITAL PROJECTS FUND

## 3<sup>RD</sup> QUARTER FYE 2022

	FY 2021-22 YTD TOTAL	FY 2021-22 BUDGET
BEGINNING BALANCE *	\$ 14,296,550	\$ 156,815
REVENUES/GF TRANSFER IN	\$ -	\$ 25,000
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>
EXPENDITURES		
Olmos Basin Clean-up	\$ -	\$ 25,000
Lower Broadway Project**	\$ 30,743	\$ 80,320
<b>TOTAL EXPENDITURES</b>	<b>\$ 30,743</b>	<b>\$ 105,320</b>
<b>FUND BALANCE</b>	<b>\$ 14,265,808</b>	<b>\$ 51,495</b>

Note: \* Balance includes 2021 Bond proceeds

\*\* Carry over from prior fiscal year



# INVESTMENT PORTFOLIO UPDATE 3<sup>RD</sup> QUARTER FYE 2022

			<u>AMOUNT</u>	<u>%</u>
<b>CERTIFICATES OF DEPOSIT</b>				
GENERATIONS FCU	0.90%	01/06/23	245,914	
JEFFERSON BANK	1.10%	03/28/23	232,024	
			<u>477,938</u>	<u>2%</u>
<b>SAVINGS ACCOUNTS</b>				
JEFFERSON BANK*	0.03%		<u>1,216</u>	<u>0%</u>
<b>POOLS</b>				
LONE STAR	0.82%		4,980,237	
LONE STAR BOND ACCT	0.82%		13,287,159	
LOGIC	0.80%		4,065,551	
TEX STAR CONSTRUCTION	0.10%		0	
LOGIC ARPA ACCT	0.80%		768,004	
TEX STAR	0.65%		1,034,048	
TEXPOOL INVESTMENT	0.08%		3,604,269	
<b>SUBTOTAL</b>			<u>27,739,268</u>	<u>96%</u>
<b>OPERATING ACCOUNT</b>				
FROST BANK*		non-interest bearing	<u>583,304</u>	<u>2%</u>
<b>TOTAL INVESTMENT PORTFOLIO JUNE 30, 2022</b>			<u><u>28,801,726</u></u>	<u><u>100%</u></u>



# INVESTMENT PORTFOLIO CONTINUED

## 3<sup>RD</sup> QUARTER FYE 2022

	<u>Market</u>
Beginning Total as of October 1, 2021	\$ 28,110,375
Changes	
Net increase to Investment Pool Accounts	\$ 725,732
Net decrease to CD's	\$ (3,555)
Net increase to Savings Account	0.28
Net decrease to Operating Account	\$ (30,827)
Net Increase	\$ 691,351
Ending Total as of June 30, 2022	<u>\$ 28,801,726</u>



# INVESTMENT PORTFOLIO CONTINUED

## 3<sup>RD</sup> QUARTER FYE 2022

### PERFORMANCE MEASURES:

#### Benchmark

90 Day Treasury 1.07%

Average Yield

**Actual**

0.62%

Savings Account

0.03%

CDs

1.00%

Investment Pools

0.72%

Operating Account

0.00%

Weighted Average Maturity

Maximum 365 days

84

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU

184

Certificate of Deposit Jefferson Bank

243

This report is in compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



# SUMMARY OF CITY'S FINANCIAL POSITION THROUGH END OF 3<sup>RD</sup> QUARTER FYE 2022

<b>PERFORMANCE THROUGH 75% OF BUDGET</b>			
	<b>% of Budget</b>	<b>Current Quarter</b>	<b>YTD Quarter</b>
<b>GENERAL FUND</b>			
Total Revenues	86%	Positive	Positive
Total Expenditures	67%	Positive	Positive
Total Property Tax Collections	96%	Positive	Positive
Sales Tax Revenues	79%	Positive	Positive
<b>ENTERPRISE FUND</b>			
Utility Fund Revenues	72%	Positive	Positive
Utility Fund Expenditures	61%	Positive	Positive