

QUARTERLY FINANCIAL REPORT AS OF JUNE 30, 2021 JULY 26, 2021



FINANCE

Presented by:
Robert Galindo
Director

3RD QUARTER FYE 2021 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

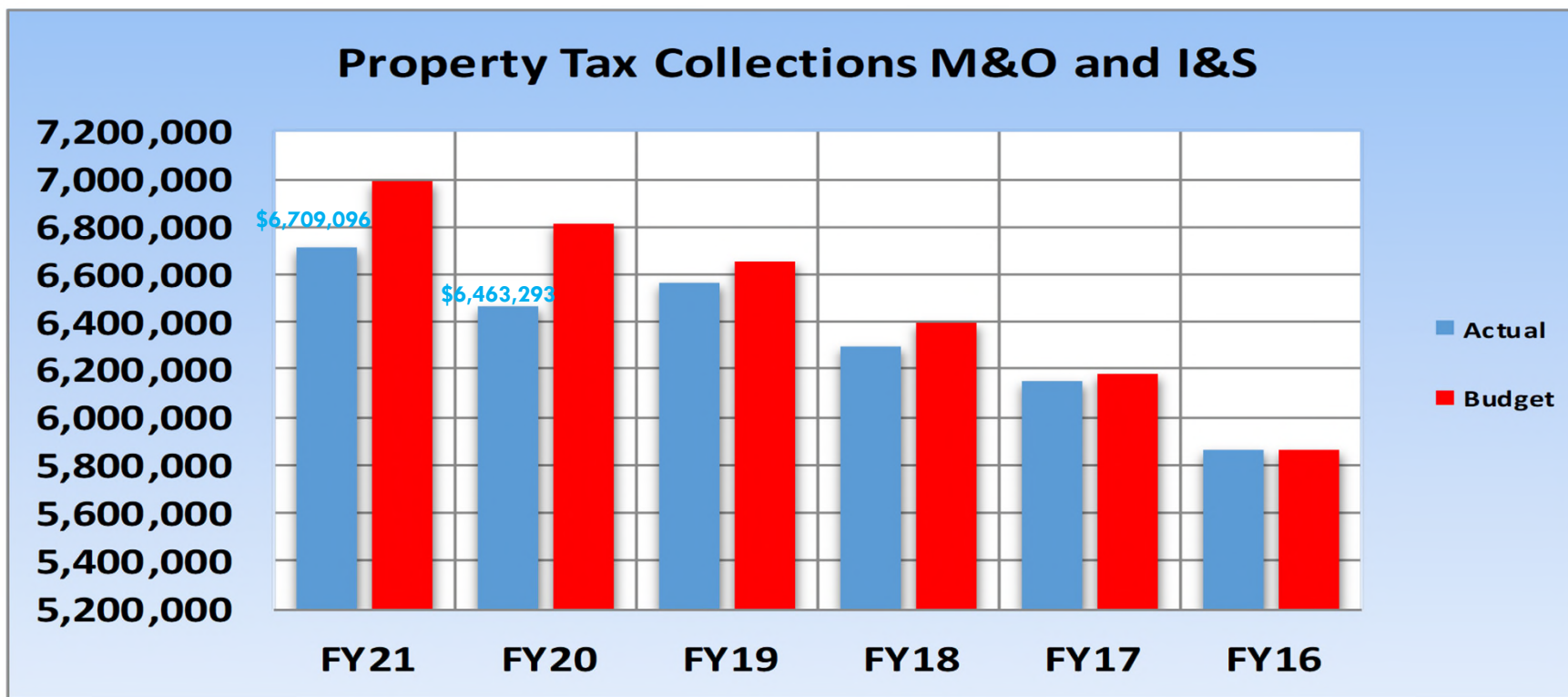
GENERAL FUND REVENUES 3RD QTR FYE 2021



	FY 2020-21 BUDGET	FY 2020-21 9 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 9 MONTHS
PROPERTY TAXES	\$ 6,087,163	\$ 5,842,452	96%	\$ 5,627,030
SALES TAX	1,315,719	1,044,480	79%	997,364
OTHER TAXES	804,786	526,963	65%	569,739
TOTAL TAXES	\$ 8,207,668	\$ 7,413,895	90%	\$ 7,194,134
PERMITS & FEES	531,500	682,672	128%	523,497
INTERGOVERNMENTAL	535,093	345,004	64%	350,534
CHARGES FOR SERVICES	1,187,562	702,622	59%	744,686
FINES AND FORFEITURES	290,000	165,818	57%	176,330
INVESTMENT REVENUE/INTEREST	150,000	10,024	7%	117,359
MISCELLANEOUS	94,900	58,277	61%	55,494
OTHER FINANCING SOURCES	71,801	0	0%	1,125
TOTAL REVENUES	\$ 11,068,524	\$ 9,378,313	85%	\$ 9,163,159



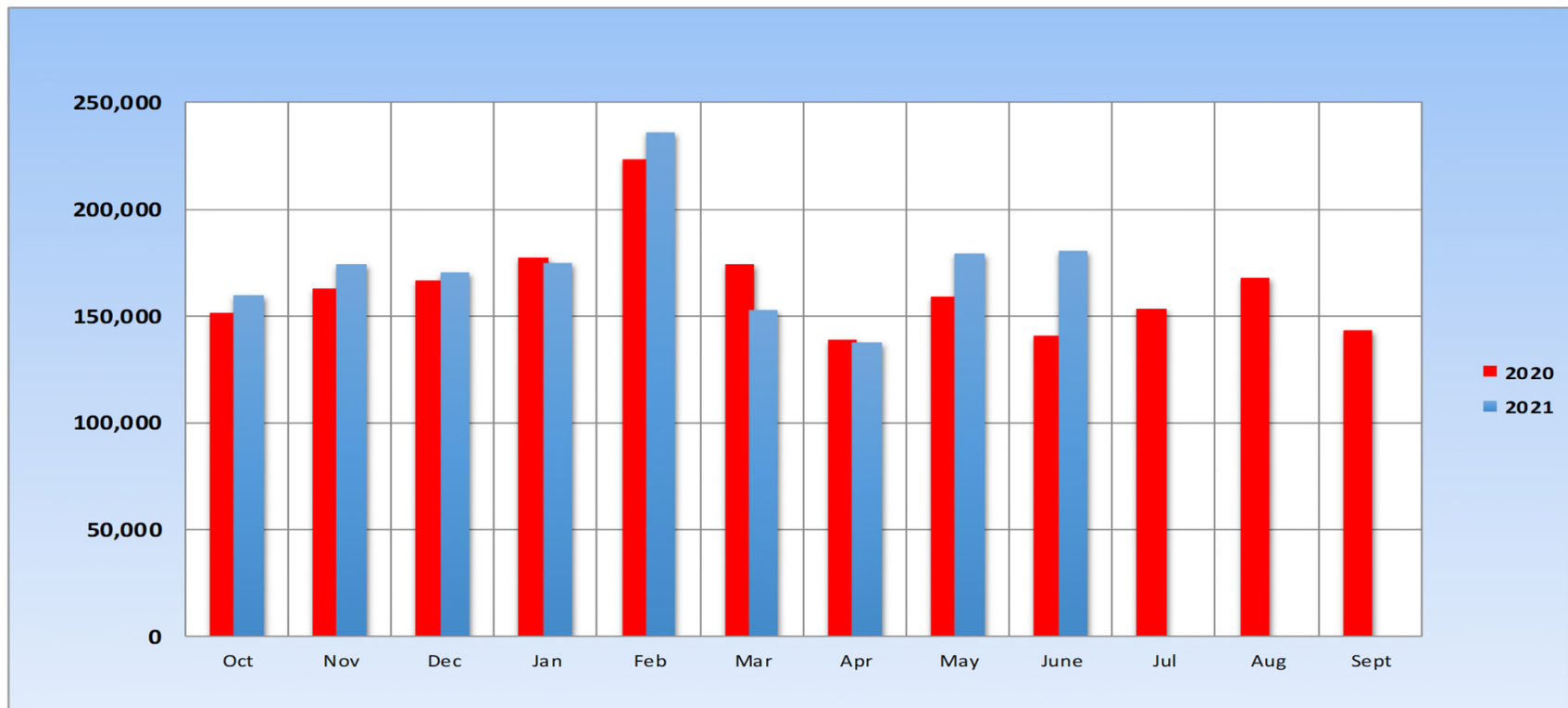
PROPERTY TAX COLLECTIONS M&O AND I&S 3RD QUARTER FYE 2021



Property tax collections from FY19 to FY16 are for the complete fiscal year.



TOTAL SALES TAX REVENUE BY MONTH 3RD QUARTER FYE 2021



Monthly sales tax collections from the State are from 2 months prior. Current YTD \$1,566,720 and Prior YTD was \$1,496,047

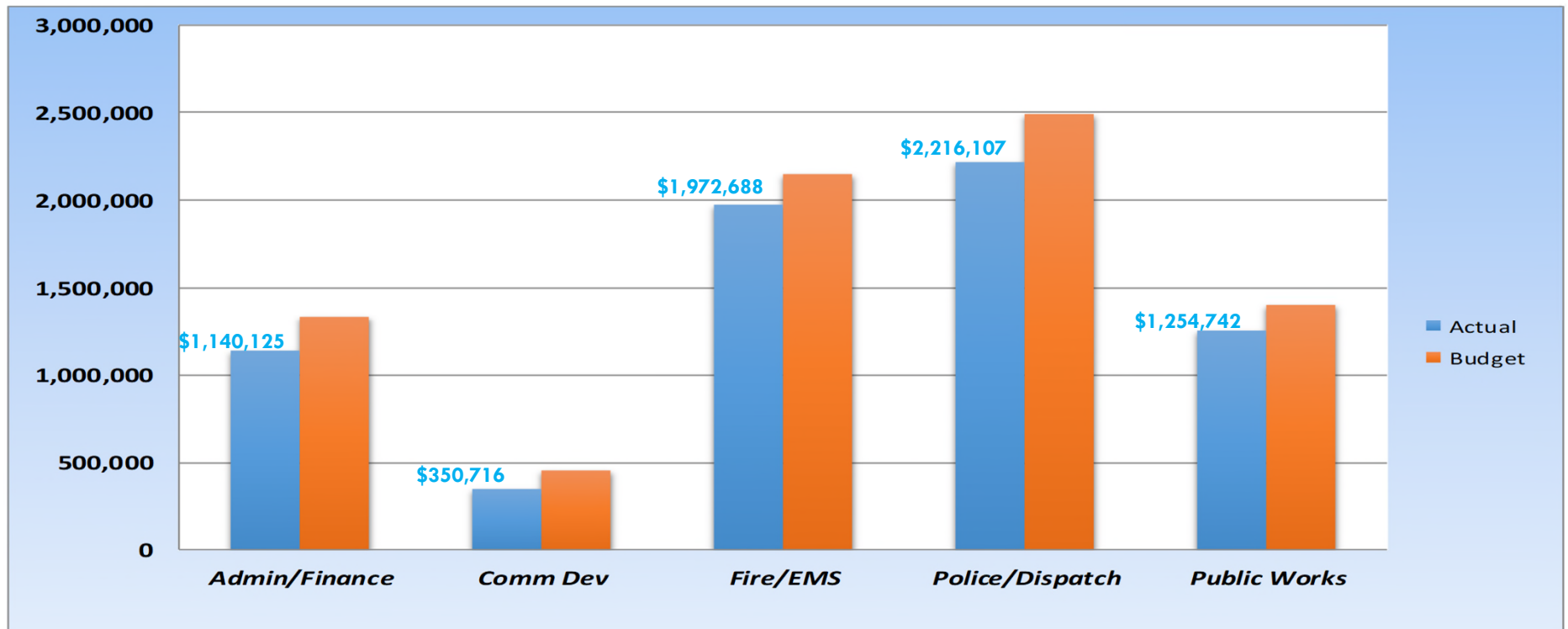
GENERAL FUND EXPENDITURES 3RD QUARTER FYE 2021



	FY 2020-21 BUDGET	FY 2020-21 9 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 9 MONTHS
ADMINISTRATION & FINANCE	\$ 2,221,104	\$ 1,140,125	51%	\$ 1,757,110
COMMUNITY DEVELOPMENT	605,884	350,716	58%	349,333
FIRE/EMS	2,870,715	1,972,688	69%	1,953,714
POLICE / DISPATCH	3,320,904	2,216,107	67%	2,166,450
PUBLIC WORKS	1,874,685	1,254,742	67%	1,159,407
TOTAL EXPENDITURES	\$ 10,893,292	\$ 6,934,377	64%	\$ 7,386,014
OPERATING OVER/UNDER	\$ 175,232	\$ 2,443,937		\$ 1,777,145



GENERAL FUND EXPENDITURES FYE 2021 3RD QUARTER





UTILITY FUND REVENUES & EXPENSES

3RD QUARTER FYE 2021

	FY 2020-21 BUDGET	FY 2020-21 9 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 9 MONTHS
WATER	\$ 2,077,167	\$ 1,607,246	77%	\$ 1,450,228
SEWER	1,760,997	1,628,555	92%	1,191,296
TOTAL REVENUES	\$ 3,838,164	\$ 3,235,800	84%	\$ 2,641,524
WATER	\$ 1,849,453	\$ 1,253,232	68%	\$ 1,169,373
SEWER	1,509,780	879,805	58%	621,610
CAPITAL EXPENDITURES	315,000	0	0%	442,767
TRANSFERS	70,801	0	0%	0
TOTAL EXPENDITURES	\$ 3,745,034	\$ 2,133,037	57%	\$ 2,233,749
OPERATING OVER/UNDER	\$ 93,130	\$ 1,102,763		\$ 407,775



CAPITAL PROJECTS FUND

3RD QUARTER FYE 2021

	FY 2020-21 YTD TOTAL	FY 2020-21 BUDGET
BEGINNING BALANCE	\$ 178,282	\$ 156,815
REVENUES/GF TRANSFER IN	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -
EXPENDITURES		
Olmos Basin Clean-up	\$ -	\$ 25,000
Lower Broadway Project*	\$ 2,090	\$ 27,591
Swimming Pool Restrooms	\$ 52,442	\$ 75,000
TOTAL EXPENDITURES	\$ 54,532	\$ 127,591
FUND BALANCE	\$ 123,750	\$ 29,224

Note: * Carry over from prior fiscal year



INVESTMENT PORTFOLIO UPDATE

3RD QUARTER FYE 2021

CERTIFICATES OF DEPOSIT

GENERATIONS FCU	0.55%	01/06/22
JEFFERSON BANK	0.25%	03/28/22

AMOUNT	%
249,928	
231,218	
<u>481,146</u>	<u>3%</u>

SAVINGS ACCOUNTS

JEFFERSON BANK*	0.03%
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<u>1,216</u>	<u>0%</u>
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POOLS

LONE STAR	0.08%
LOGIC	0.07%
TEX STAR	0.01%
TEXPOOL INVESTMENT	0.01%

4,965,423	
4,054,979	
1,032,205	
3,155,880	
<u>13,208,488</u>	<u>90%</u>

SUBTOTAL

OPERATING ACCOUNT

FROST BANK*	non-interest bearing
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<u>1,022,888</u>	<u>7%</u>
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TOTAL INVESTMENT PORTFOLIO AS OF JUNE 30, 2021

<u>14,713,737</u>	<u>100%</u>
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INVESTMENT PORTFOLIO CONTINUED

3RD QUARTER FYE 2021

	<u>Market</u>
Beginning Total as of October 1, 2020	\$ 11,405,617
Changes	
Net Increase (Decrease) to Investment Pool Accounts	\$ 3,209,409
Net Increase (Decrease) to CD's	\$ 2,803
Net Increase (Decrease) to Savings Account	0.27
Net Increase (Decrease) to Operating Account	\$ 95,908
Net Increase	<u>\$ 3,308,120</u>
Ending Total as of June 30, 2021	<u><u>\$ 14,713,737</u></u>

INVESTMENT PORTFOLIO CONTINUED

3RD QUARTER FYE 2021



PERFORMANCE MEASURES:

Benchmark

90 Day Treasury 0.02%

Average Yield

Actual

0.01%

Savings Account

0.03%

CDs

0.02%

Investment Pools

0.03%

Operating Account

0.00%

Weighted Average Maturity

Maximum 365 days

58

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU

184

Certificate of Deposit Jefferson Bank

246

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



SUMMARY OF CITY'S FINANCIAL POSITION

3RD QUARTER FYE 2021

PERFORMANCE SUMMARY FOR THE 3rd QUARTER or 75% OF BUDGET			
	% of Budget	Current Quarter	YTD Quarter
GENERAL FUND			
Total Revenues	85%	Positive	Positive
Total Expenditures	64%	Positive	Positive
Total Property Tax Collections	96%	Positive	Positive
Sales Tax Revenues	79%	Positive	Positive
ENTERPRISE FUND			
Utility Fund Revenues	84%	Positive	Positive
Utility Fund Expenditures	57%	Positive	Positive