

QUARTERLY FINANCIAL REPORT AS  
OF SEPTEMBER 30, 2021  
ITEM # 15  
DECEMBER 13, 2021



**FINANCE**

Presented by:  
Robert Galindo  
Director

# 4TH QUARTER FYE 2021 FINANCIAL REPORT



- General Fund Revenues & Expenditures
- Utility Fund Revenues & Expenditures
- Capital Projects Fund
- Investment Portfolio Update
- Summary of City's Financial Position

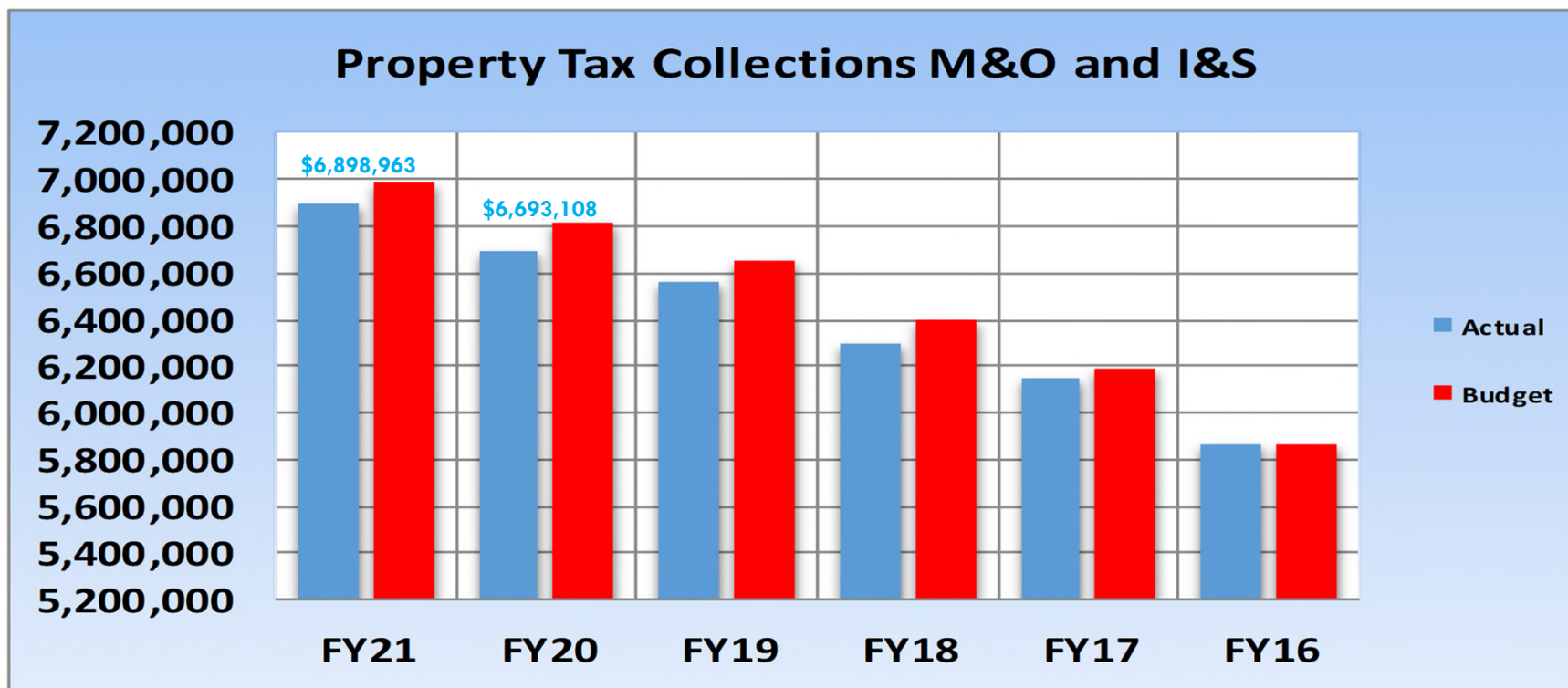
# GENERAL FUND REVENUES 4<sup>TH</sup> QTR FYE 2021



	FY 2020-21 BUDGET	FY 2020-21 12 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 12 MONTHS
PROPERTY TAXES	\$ 6,087,163	\$ 6,007,753	99%	\$ 5,827,051
SALES TAX	1,315,719	1,416,767	108%	1,320,673
OTHER TAXES	804,786	745,805	93%	750,366
<b>TOTAL TAXES</b>	<b>\$ 8,207,668</b>	<b>\$ 8,170,324</b>	<b>100%</b>	<b>\$ 7,898,091</b>
PERMITS & FEES	531,500	854,100	161%	750,769
INTERGOVERNMENTAL	535,093	477,826	89%	469,132
CHARGES FOR SERVICES	1,187,562	1,117,669	94%	1,084,287
FINES AND FORFEITURES	290,000	224,972	78%	217,045
INVESTMENT REVENUE/INTEREST	150,000	12,881	9%	125,524
MISCELLANEOUS	94,900	68,887	73%	70,122
OTHER FINANCING SOURCES	71,801	70,801	99%	71,926
<b>TOTAL REVENUES</b>	<b>\$ 11,068,524</b>	<b>\$ 10,997,459</b>	<b>99%</b>	<b>\$ 10,686,896</b>



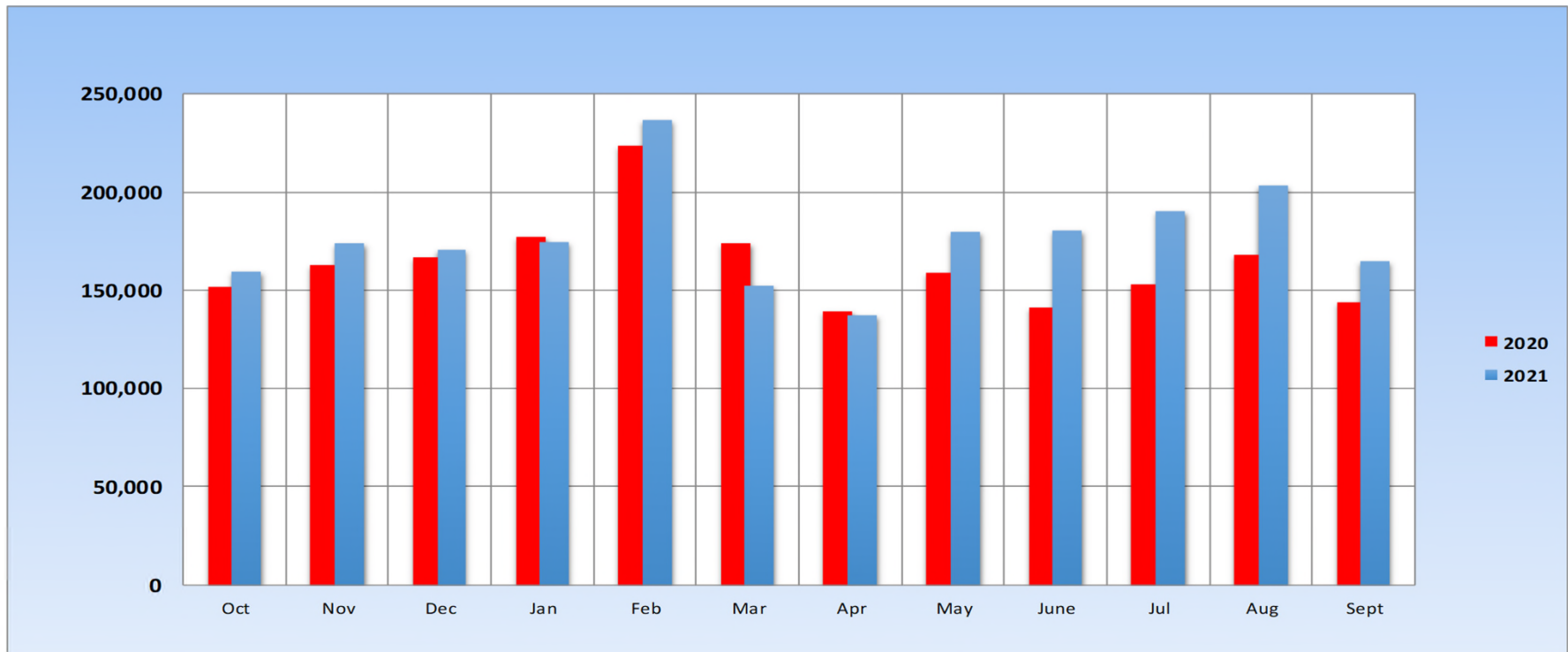
# PROPERTY TAX COLLECTIONS M&O AND I&S 4TH QUARTER FYE 2021



Property tax collections from FY19 to FY16 are for the complete fiscal year.



# TOTAL SALES TAX REVENUE BY MONTH 4TH QUARTER FYE 2021



Monthly sales tax collections from the State are from 2 months prior. Current YTD \$2,125,150 and Prior Year was \$1,961,497

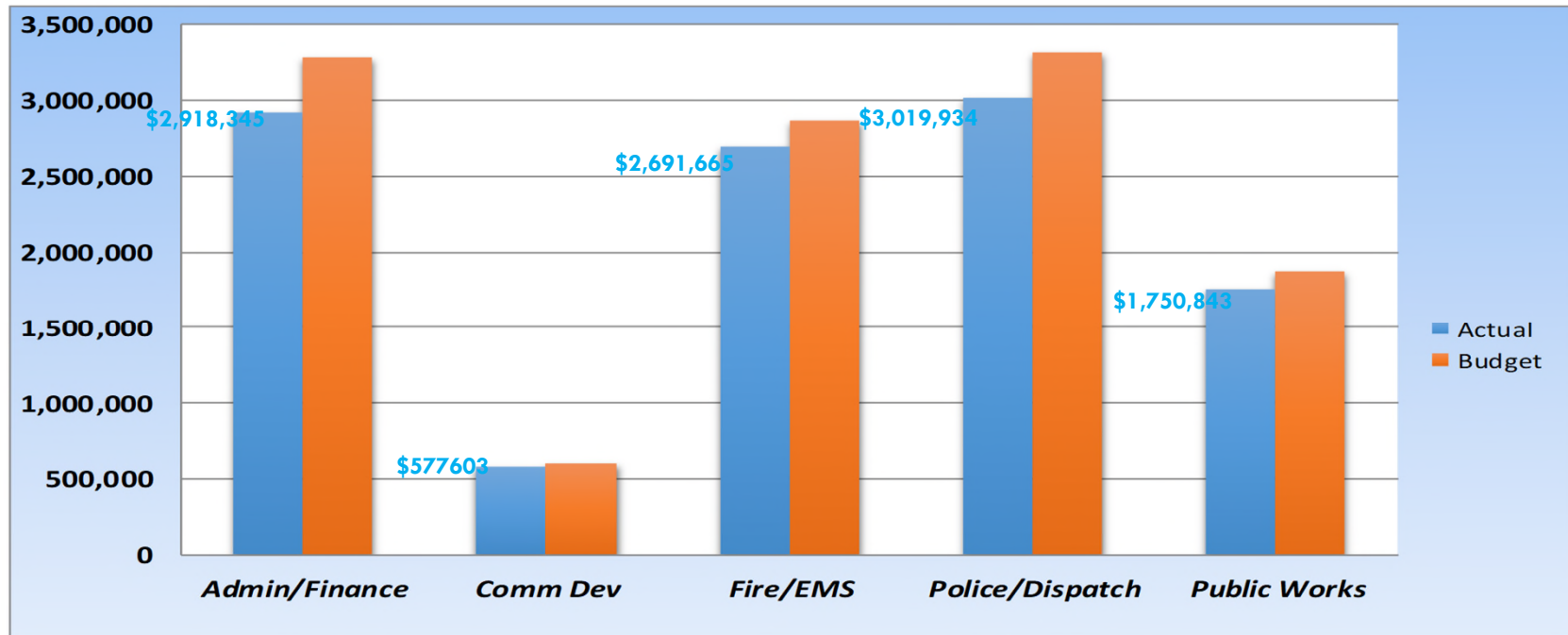
# GENERAL FUND EXPENDITURES 4<sup>TH</sup> QUARTER FYE 2021



	FY 2020-21 BUDGET	FY 2020-21 12 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 12 MONTHS
ADMINISTRATION & FINANCE	\$ 3,285,104	\$ 2,918,346	89%	\$ 1,757,110
COMMUNITY DEVELOPMENT	605,884	577,603	95%	349,333
FIRE/EMS	2,870,715	2,691,665	94%	1,953,714
POLICE / DISPATCH	3,320,904	3,019,334	91%	2,166,450
PUBLIC WORKS	1,874,685	1,750,843	93%	1,159,407
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,957,292</b>	<b>\$ 10,957,790</b>	<b>92%</b>	<b>\$ 7,386,014</b>
<b>OPERATING OVER/UNDER</b>	<b>\$ 175,232</b>	<b>\$ 39,670</b>		<b>\$ 271,080</b>



# GENERAL FUND EXPENDITURES FYE 2021 4TH QUARTER





# UTILITY FUND REVENUES & EXPENSES

## 4TH QUARTER FYE 2021

	FY 2020-21 BUDGET	FY 2020-21 12 MONTHS	FY 2020-21 % BUDGET	FY 2019-20 12 MONTHS
WATER	\$ 2,077,167	\$ 2,133,490	103%	\$ 2,063,219
SEWER	1,760,997	2,242,236	127%	1,697,160
<b>TOTAL REVENUES</b>	<b>\$ 3,838,164</b>	<b>\$ 4,375,727</b>	<b>114%</b>	<b>\$ 3,760,378</b>
WATER	\$ 1,849,453	\$ 1,739,348	94%	\$ 1,595,726
SEWER	1,509,780	1,554,129	103%	1,249,419
CAPITAL EXPENDITURES	315,000	71,151	23%	465,171
TRANSFERS	70,801	70,801	100%	70,801
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,745,034</b>	<b>\$ 3,435,429</b>	<b>92%</b>	<b>\$ 3,381,117</b>
<b>OPERATING OVER/UNDER</b>	<b>\$ 93,130</b>	<b>\$ 940,297</b>		<b>\$ 379,261</b>



# CAPITAL PROJECTS FUND

## 4TH QUARTER FYE 2021



	FY 2020-21 YTD TOTAL	FY 2020-21 BUDGET
BEGINNING BALANCE	\$ 178,282	\$ 156,815
REVENUES/GF TRANSFER IN	\$ 945,000	
BOND PROCEEDS 2021 ISSUE	\$ 13,250,000	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 14,195,000</b>	<b>\$ -</b>
EXPENDITURES		
Olmos Basin Clean-up	\$ 15,800	\$ 25,000
Lower Broadway Project*	\$ 2,090	\$ 27,591
Swimming Pool Restrooms	\$ 52,442	\$ 75,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 70,332</b>	<b>\$ 127,591</b>
<b>FUND BALANCE</b>	<b>\$ 14,302,950</b>	<b>\$ 29,224</b>

Note: \* Carry over from prior fiscal year



# INVESTMENT PORTFOLIO UPDATE

## 4TH QUARTER FYE 2021

			<b>AMOUNT</b>	<b>%</b>
<b>CERTIFICATES OF DEPOSIT</b>				
GENERATIONS FCU	0.55%	01/06/22	250,275	
JEFFERSON BANK	0.25%	03/28/22	231,218	
			<u>481,492</u>	<u>2%</u>
<b>SAVINGS ACCOUNTS</b>				
JEFFERSON BANK*	0.03%		<u>1,216</u>	<u>0%</u>
<b>POOLS</b>				
LONE STAR	0.09%		4,966,492	
LONE STAR BOND ACCT	0.08%		13,251,103	
LOGIC	0.04%		4,055,413	
LOGIC ARPA ACCT	0.04%		1,067,240	
TEX STAR	0.01%		1,032,231	
TEXPOOL INVESTMENT	0.02%		2,641,058	
<b>SUBTOTAL</b>			<u>27,013,536</u>	<u>96%</u>
<b>OPERATING ACCOUNT</b>				
FROST BANK*	non-interest bearing		<u>614,131</u>	<u>2%</u>
<b>TOTAL INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2021</b>			<u><b>28,110,375</b></u>	<u><b>100%</b></u>



# INVESTMENT PORTFOLIO CONTINUED

## 4TH QUARTER FYE 2021

	<u>Market</u>
Beginning Total as of October 1, 2020	\$ 11,405,617
Changes	
Net Increase to Investment Pool Accounts	\$ 17,014,457
Net Increase to CD's	\$ 3,149
Net Increase to Savings Account	0.36
Net (Decrease) to Operating Account	\$ (312,849)
Net Increase	<u>\$ 16,704,758</u>
Ending Total as of September 30, 2021	<u>\$ 28,110,375</u>

# INVESTMENT PORTFOLIO CONTINUED

## 4<sup>TH</sup> QUARTER FYE 2021



### PERFORMANCE MEASURES:

#### Benchmark

90 Day Treasury 0.05%

Average Yield

**Actual**

0.09%

Savings Account

0.03%

CDs

0.40%

Investment Pools

0.04%

Operating Account

0.00%

Weighted Average Maturity

Maximum 365 days

78

Maximum Days to Maturity 365 days

Certificate of Deposit Generations FCU

98

Certificate of Deposit Jefferson Bank

154

This report is in full compliance with the investment strategies as established by the City of Alamo Heights Investment Policy and the Public Funds Investment Act (Chapter 2256).



# SUMMARY OF CITY'S FINANCIAL POSITION THROUGH END OF 4TH QUARTER FYE 2021

<b>PERFORMANCE THROUGH END OF THE 4TH QUARTER or 100% OF BUDGET</b>			
	% of Budget	Current Quarter	YTD Quarter
<b>GENERAL FUND</b>			
Total Revenues	99%	Positive	Positive
Total Expenditures	92%	Positive	Positive
Total Property Tax Collections	99%	Positive	Positive
Sales Tax Revenues	108%	Positive	Positive
<b>ENTERPRISE FUND</b>			
Utility Fund Revenues	114%	Positive	Positive
Utility Fund Expenditures	92%	Positive	Positive