

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF ALAMO HEIGHTS

A tax rate of \$0.386439 per \$100 valuation has been proposed for adoption by the governing body of the CITY OF ALAMO HEIGHTS. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the CITY OF ALAMO HEIGHTS proposes to use revenue attributable to the tax rate increase for the purpose of providing essential services to the community, replacement of capital equipment, and maintaining competitive employee compensation.

PROPOSED TAX RATE	\$0.386439 per \$100
PRECEDING YEAR'S TAX RATE	\$0.386439 per \$100
EFFECTIVE TAX RATE	\$0.385661 per \$100
ROLLBACK TAX RATE	\$0.424832 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the CITY OF ALAMO HEIGHTS from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the CITY OF ALAMO HEIGHTS may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:
The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCC

Carlos Gutierrez, PCC
Property Tax Division Director
233 N. Pecos-La Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 26, 2019 at 5:30 PM at Council Chambers, 6116 Broadway, San Antonio, TX 78209.

Second Hearing: September 9, 2019 at 5:30 PM at Council Chambers, 6116 Broadway, San Antonio, TX 78209.